

STATEMENT FOR:

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 3/31/14)

Includes Accrued Interest

\$2,436,115.00

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team

SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch

522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019

**GOVERNMENT
EXHIBIT
301**
16 Cr. 371 (RA)

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 201-830-4796 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

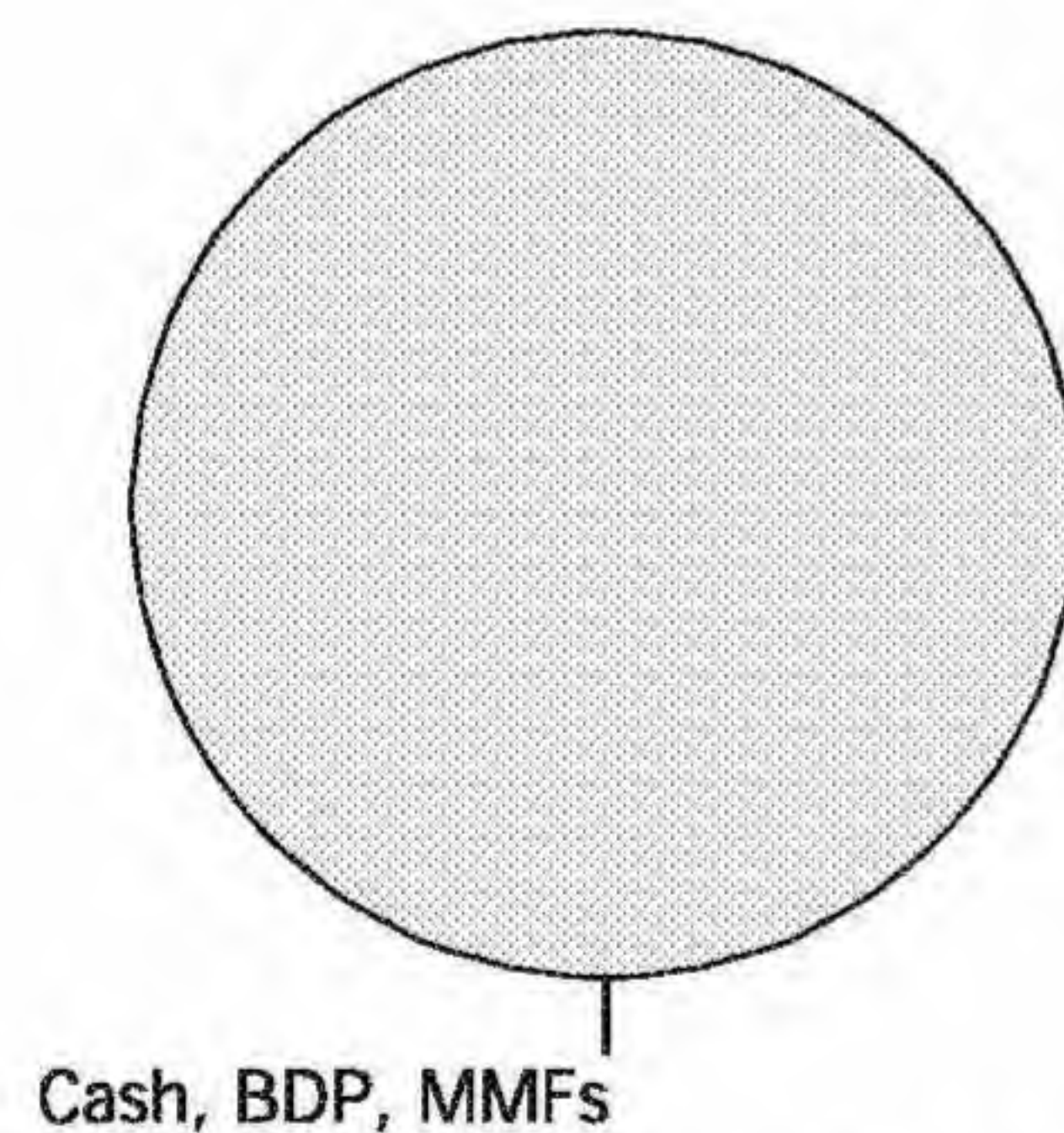
Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (3/1/14-3/31/14) | This Year (1/1/14-3/31/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | — | — |
| Credits | 2,446,561.00 | 2,446,561.00 |
| Debits | (10,450.00) | (10,450.00) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$2,436,111.00 | \$2,436,111.00 |
| Change in Value | 4.00 | 4.00 |
| TOTAL ENDING VALUE | \$2,436,115.00 | \$2,436,115.00 |

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|-----------------------|---------------|
| Cash, BDP, MMFs* | \$2,436,115.00 | 100.0 |
| TOTAL VALUE | \$2,436,115.00 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 2/28/14) | This Period (as of 3/31/14) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | — | \$2,436,115.00 |
| Total Assets | — | \$2,436,115.00 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | — | \$2,436,115.00 |

CASH FLOW

| | This Period (3/1/14-3/31/14) | This Year (1/1/14-3/31/14) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | — | — |
| Income | 4.00 | 4.00 |
| Total Investment Related Activity | \$4.00 | \$4.00 |
| Electronic Transfers-Credits | 2,446,561.00 | 2,446,561.00 |
| Total Cash Related Activity | \$2,446,561.00 | \$2,446,561.00 |
| Debit Card | — | — |
| ATM/Cash Advances | — | — |
| Checks Written | (10,000.00) | (10,000.00) |
| Automated Payments | (450.00) | (450.00) |
| Total Card/Check Activity | \$(10,450.00) | \$(10,450.00) |
| CLOSING CASH, BDP, MMFs | \$2,436,115.00 | \$2,436,115.00 |

INCOME SUMMARY

| | This Period (3/1/14-3/31/14) | This Year (1/1/14-3/31/14) |
|---------------------------------------|---------------------------------|-------------------------------|
| Qualified Dividends | — | — |
| Other Dividends | — | — |
| Long Term Capital Gains Distributions | — | — |
| Interest | 4.00 | 4.00 |
| Other Income | — | — |
| Total Taxable Income | \$4.00 | \$4.00 |
| Dividends | — | — |
| Interest | — | — |
| Other Income | — | — |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME | \$4.00 | \$4.00 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (3/1/14-3/31/14) | Realized This Year (1/1/14-3/31/14) | Unrealized Inception to Date (as of 3/31/14) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

PERSONAL
ACCOUNTSRETIREMENT
ACCOUNTSEDUCATION
ACCOUNTSTRUST
ACCOUNTS**BUSINESS
ACCOUNTS**

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|----------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$2,191,115.00 | \$438.00 | — | 0.020 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00 | 49.00 | — | 0.020 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|----------------|---|
| CASH, BDP, AND MMFs | 100.0% | \$2,436,115.00 | \$487.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--------------------|------------------------|------------|----------------|------------------------|---|---------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$2,436,115.00 | | \$487.00 \$0.00 | 0.02% |

TOTAL VALUE (includes accrued interest) \$2,436,115.00

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|----------------------|--|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 3/14 | 3/14 | Account Charge | AAA ANNUAL SERVICE FEE | | | | \$(150.00) |
| 3/14 | 3/25 | Check | SEBASTIAN MONTAZI | Check # 1001 | | | (10,000.00) |
| 3/20 | 3/20 | Account Charge-Adj | AAA FEE REVERSAL | | | | 150.00 |
| 3/20 | 3/20 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 18025922 FROM 876-018484 | | | 450.00 |
| 3/20 | 3/20 | Automated Payment | AMEX EPayment | AUTOMATIC BILL PAYMENT | | | (450.00) |
| 3/20 | 3/20 | Service Fee | ACH 000000 OVERLMT FEE | | | | (25.00) |
| 3/25 | 3/25 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 18120704 FROM 876-018484 | | | 2,246,111.00 |
| 3/25 | 3/25 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 18112092 FROM 876-018484 | | | 200,000.00 |
| 3/25 | 3/25 | Service Fee Reversal | REV OVERLMT ACH FEE | | | | 25.00 |
| 3/28 | 3/28 | Interest Income | MORGAN STANLEY BANK N.A. (Period 03/26-03/28) | | | | 3.60 |
| 3/28 | 3/28 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 03/26-03/28) | | | | 0.40 |
| NET CREDITS/(DEBITS) | | | | | | | \$2,436,115.00 |

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|-------------------|------------------|------------------|
| 3/14 | 3/25 | 1001 | Check | SEBASTIAN MONTAZI | | \$(10,000.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(10,000.00) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|---------------|------------------|
| 3/20 | 3/20 | Automated Payment | AMEX EPayment | \$(450.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(450.00) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 3/26 | Automatic Investment | BANK DEPOSIT PROGRAM | \$2,436,111.00 |
| 3/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 3.60 |
| 3/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.40 |
| NET ACTIVITY FOR PERIOD | | | \$2,436,115.00 |

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)

At December 31, 2013 Morgan Stanley Smith Barney LLC had net capital of \$3,483 which exceeded the Securities and Exchange Commission's minimum requirement by \$3,302. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2013 can be viewed online at:

http://www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2014.

Make Your Annual IRA Contribution

The deadline to make your 2013 IRA contribution is April 15, 2014, so there is still time to contribute to a Traditional or Roth IRA, if eligible. The maximum contribution is \$5,500 for 2013, or \$6,500 if you are age 50 or older. Your Financial Advisor can help you open a new IRA or fund an existing one. You can even move funds from an existing Morgan Stanley non-retirement account if you have one. Speak with your Financial Advisor or Private Wealth Advisor about making an IRA contribution for 2014 at the same time and take advantage of a year of additional potential growth.

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Global Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanleyindividual.com/AccountOptions/ActiveAssets/InvestmentFeatures

Additional IRA Information

IRA contributions are subject to IRS eligibility rules and regulations. The "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to IRAs (Traditional, Roth, SEP, and SARSEP). The limit applies on a per person basis, not per account. The Contributions information included in this statement pertains to a particular account, without reference to any other IRA. You cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or later. Other special rules may apply; e.g., in conversions or recharacterizations of Traditional to Roth, Roth to Traditional IRAs. Check with your tax advisor to verify how much you can contribute, whether or not the contribution will be tax deductible, and whether other special rules may apply. The categorization of any deductibility is based upon information provided by you and is included for your convenience. Contact your Financial Advisor if this information is incorrect. The account value used for your Required Minimum Distribution calculation is based on your account's prior December 31st Account Value, including accrued interest. This information is not intended to constitute tax, legal or accounting advice.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-2 & -3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form. It is not intended to be, nor should be used for tax preparation. Unrealized Gain/(Loss) provided on this statement are estimates. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal Income Tax law, we are required to report the gross proceeds of sales transactions (including entering into short sales) to you on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For the sale of certain securities acquired on or after January 1 2011, we are required to report additional transaction information on Form 1099-B. The information reported on your Form 1099-B for the

calendar year should be exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on an appropriate Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding, as applicable, on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain accounts such as IRAs or retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows:(1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates

Information regarding Special Memorandum Account

CONTINUED

Expanded Disclosures (CONTINUED)

If you have a margin account, this is a combined statement of your margin account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Federal Reserve Board. The permanent record of the special memorandum account as required by Reg T is available for your inspection at your request.

Money Market Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Investment Advisor Research

Morgan Stanley's Consulting Group Investment Advisor Research conducts research on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same research materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside pricing services; our affiliates' own internal bookkeeping valuations;

prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur.

Special Considerations Regarding Structured Investments

Structured Investments are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. Accrued interest, estimated annual income and estimated yield for Structured Investments with a contingent income feature, including Range Accrual Notes and Contingent Income Notes, assume optimal performance of the underlying asset(s) and payment in full of all contingent interest. However, contingent interest is only paid if the specified accrual conditions are met during the relevant observation period. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information about the risks specific to your Structured Investments, you should contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an

explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held At Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Transaction Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchase/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

U.S. Treasury Circular 230 Disclosure

We do not render advice on tax and tax accounting matters to clients. The information provided herein was not intended or written to be used, and it cannot be used, by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer under US federal tax laws.

Revised 12/2013

STATEMENT FOR:

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 4/30/14)

Includes Accrued Interest

\$1,151,171.14

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team

SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch

522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

Account Summary

Active Assets Account
876-018483-380

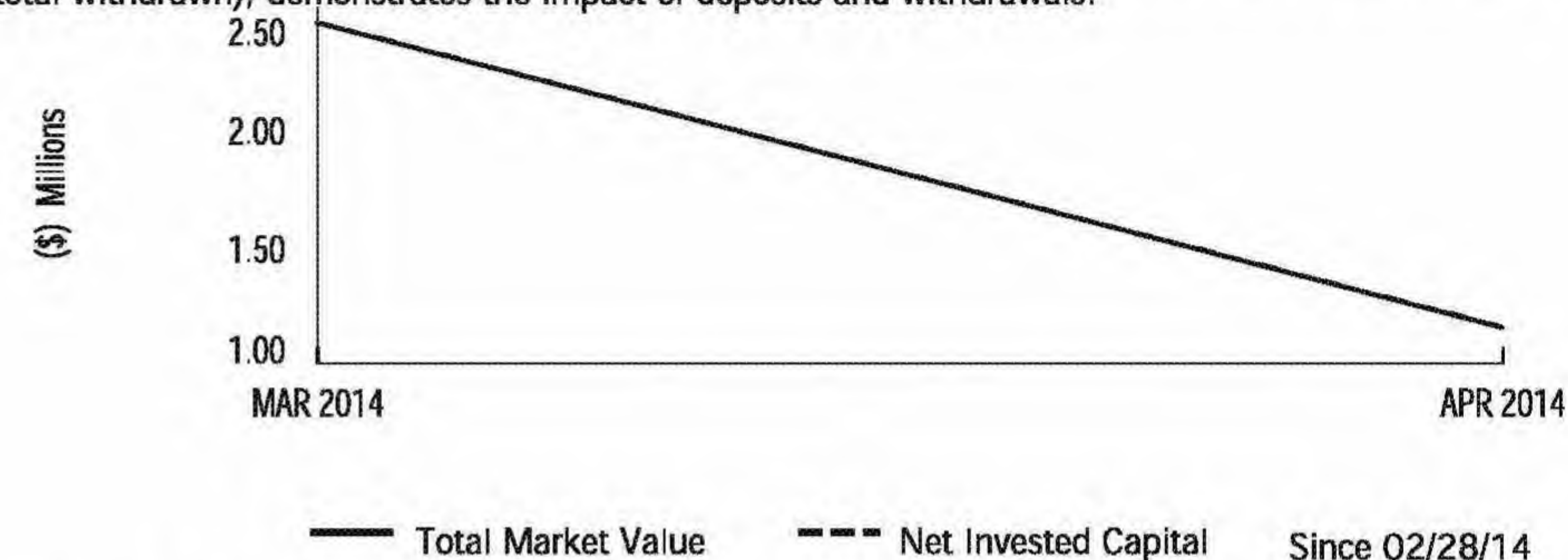
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (4/1/14-4/30/14) | This Year (1/1/14-4/30/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$2,436,115.00 | — |
| Credits | 255,058.15 | 2,701,619.15 |
| Debits | (1,540,031.09) | (1,550,481.09) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$(1,284,972.94) | \$1,151,138.06 |
| Change in Value | 29.08 | 33.08 |
| TOTAL ENDING VALUE | \$1,151,171.14 | \$1,151,171.14 |

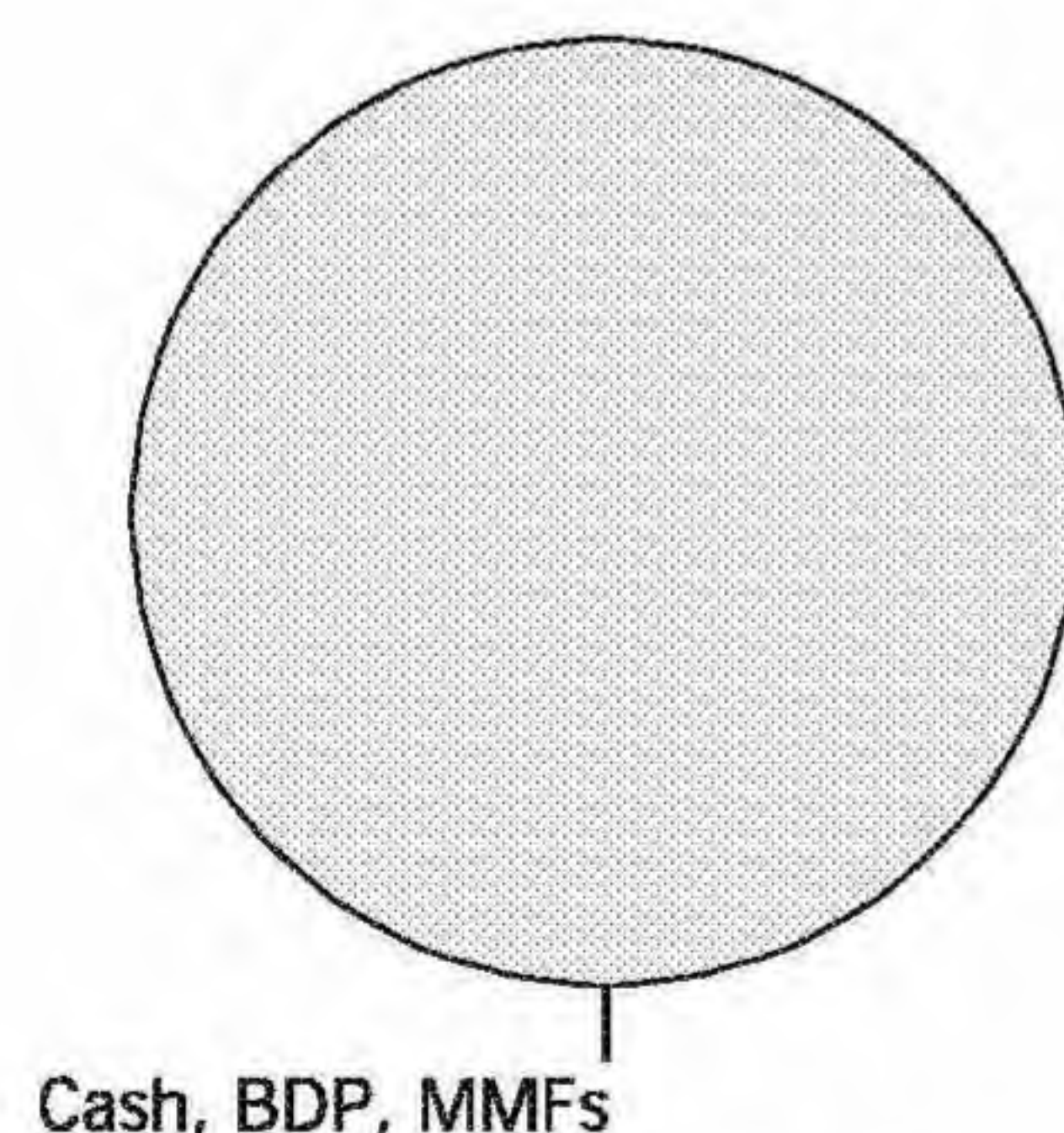
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|-----------------------|---------------|
| Cash, BDP, MMFs* | \$1,151,171.14 | 100.0 |
| TOTAL VALUE | \$1,151,171.14 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 3/31/14) | This Period (as of 4/30/14) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$2,436,115.00 | \$1,151,171.14 |
| Total Assets | \$2,436,115.00 | \$1,151,171.14 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$2,436,115.00 | \$1,151,171.14 |

CASH FLOW

| | This Period (4/1/14-4/30/14) | This Year (1/1/14-4/30/14) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$2,436,115.00 | — |
| Income | 29.08 | 33.08 |
| Total Investment Related Activity | \$29.08 | \$33.08 |
| Electronic Transfers-Credits | 255,058.15 | 2,701,619.15 |
| Electronic Transfers-Debits | (1,492,300.00) | (1,492,300.00) |
| Total Cash Related Activity | \$(1,237,241.85) | \$1,209,319.15 |
| Debit Card | — | — |
| ATM/Cash Advances | — | — |
| Checks Written | (30,000.00) | (40,000.00) |
| Automated Payments | (17,731.09) | (18,181.09) |
| Total Card/Check Activity | \$(47,731.09) | \$(58,181.09) |
| CLOSING CASH, BDP, MMFs | \$1,151,171.14 | \$1,151,171.14 |

PERSONAL
ACCOUNTSRETIREMENT
ACCOUNTSEDUCATION
ACCOUNTSTRUST
ACCOUNTSBUSINESS
ACCOUNTS

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

INCOME SUMMARY

| | This Period (4/1/14-4/30/14) | This Year (1/1/14-4/30/14) |
|---------------------------------------|---------------------------------|-------------------------------|
| Qualified Dividends | — | — |
| Other Dividends | — | — |
| Long Term Capital Gains Distributions | — | — |
| Interest | 29.08 | 33.08 |
| Other Income | — | — |
| Total Taxable Income | \$29.08 | \$33.08 |
| Dividends | — | — |
| Interest | — | — |
| Other Income | — | — |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME | \$29.08 | \$33.08 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (4/1/14-4/30/14) | Realized This Year (1/1/14-4/30/14) | Unrealized Inception to Date (as of 4/30/14) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$906,171.14 | \$181.00 | — | 0.020 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00 | 49.00 | — | 0.020 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|----------------|---|
| CASH, BDP, AND MMFs | 100.0% | \$1,151,171.14 | \$230.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--------------------|------------------------|------------|----------------|------------------------|---|---------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$1,151,171.14 | | \$230.00 \$0.00 | 0.02% |

TOTAL VALUE (includes accrued interest) \$1,151,171.14

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-------------------|--|---|----------|-------|------------------|
| 4/9 | 4/9 | Funds Transferred | WIRED FUNDS SENT | BENE: BEVERLY HILLS ESCROW TRU ACCT: XXXX3627 | | | \$(1,200,000.00) |
| 4/14 | 4/14 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 18689065 TO 876-018475 | | | (150,000.00) |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 29,424.82 |
| 4/19 | 4/22 | Check | HAMPTON WATERCRAFT & MARINE | Check # 1026 | | | (30,000.00) |
| 4/22 | 4/22 | Funds Received | WIRED FUNDS RECEIVED | ABLV BANK AS RIGA LATVIA NOVATUS HOLDING PTE. LTD. | | | 142,300.00 |
| 4/23 | 4/23 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (17,731.09) |
| 4/23 | 4/23 | Funds Transferred | WIRED FUNDS SENT | BENE: SCHNEIDER NELSON MOTOR C ACCT: XXXXXXXX6760 | | | (142,300.00) |
| 4/29 | 4/29 | Interest Income | MORGAN STANLEY BANK N.A. (Period 03/29-04/29) | | | | 24.78 |
| 4/29 | 4/29 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 03/29-04/29) | | | | 4.30 |
| NET CREDITS/(DEBITS) | | | | | | | \$(1,284,943.86) |

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|-----------------------------|------------------|------------------|
| 4/19 | 4/22 | 1026 | Check | HAMPTON WATERCRAFT & MARINE | | \$(30,000.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(30,000.00) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------|------------------|
| 4/23 | 4/23 | Automated Payment | AMEX EPayment ACH PMT | \$(17,731.09) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(17,731.09) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 4/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(1,200,000.00) |
| 4/15 | Automatic Redemption | BANK DEPOSIT PROGRAM | (150,000.00) |
| 4/16 | Automatic Investment | BANK DEPOSIT PROGRAM | 112,758.15 |
| 4/22 | Automatic Redemption | BANK DEPOSIT PROGRAM | (30,000.00) |
| 4/23 | Automatic Investment | BANK DEPOSIT PROGRAM | 124,568.91 |
| 4/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (142,300.00) |
| 4/29 | Automatic Investment | BANK DEPOSIT PROGRAM | 24.78 |
| 4/29 | Automatic Investment | BANK DEPOSIT PROGRAM | 4.30 |
| NET ACTIVITY FOR PERIOD | | | \$(1,284,943.86) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Except as provided in your account documentation, your statement will be deemed correct unless we receive your written inquiry of a suspected error within 10 calendar days from the day you received your statement. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-2 & -3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Margin Privileges (not available for certain accounts such as IRAs or retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) Multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) Divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

Morgan Stanley Smith Barney LLC is a member of SIPC, which protects

securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held at Morgan Stanley Smith Barney LLC may not be covered by SIPC protection. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Transaction Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research providers' rating systems, see the expanded disclosures on your quarter-end statement, go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 3/2014

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 5/31/14)
Includes Accrued Interest

\$906,653.57

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch
522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

Account Summary

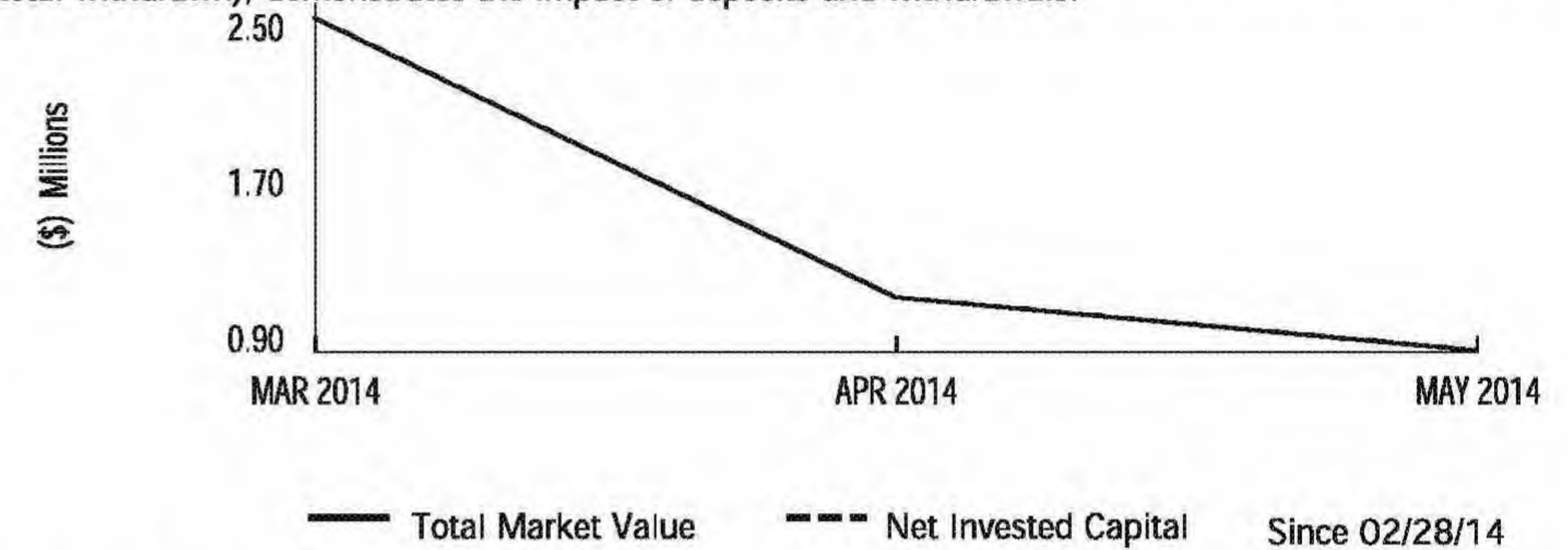
Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (5/1/14-5/31/14) | This Year (1/1/14-5/31/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$1,151,171.14 | — |
| Credits | 166,666.66 | 2,868,285.81 |
| Debits | (411,201.26) | (1,961,682.35) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$(244,534.60) | \$906,603.46 |
| Change in Value | 17.03 | 50.11 |
| TOTAL ENDING VALUE | \$906,653.57 | \$906,653.57 |

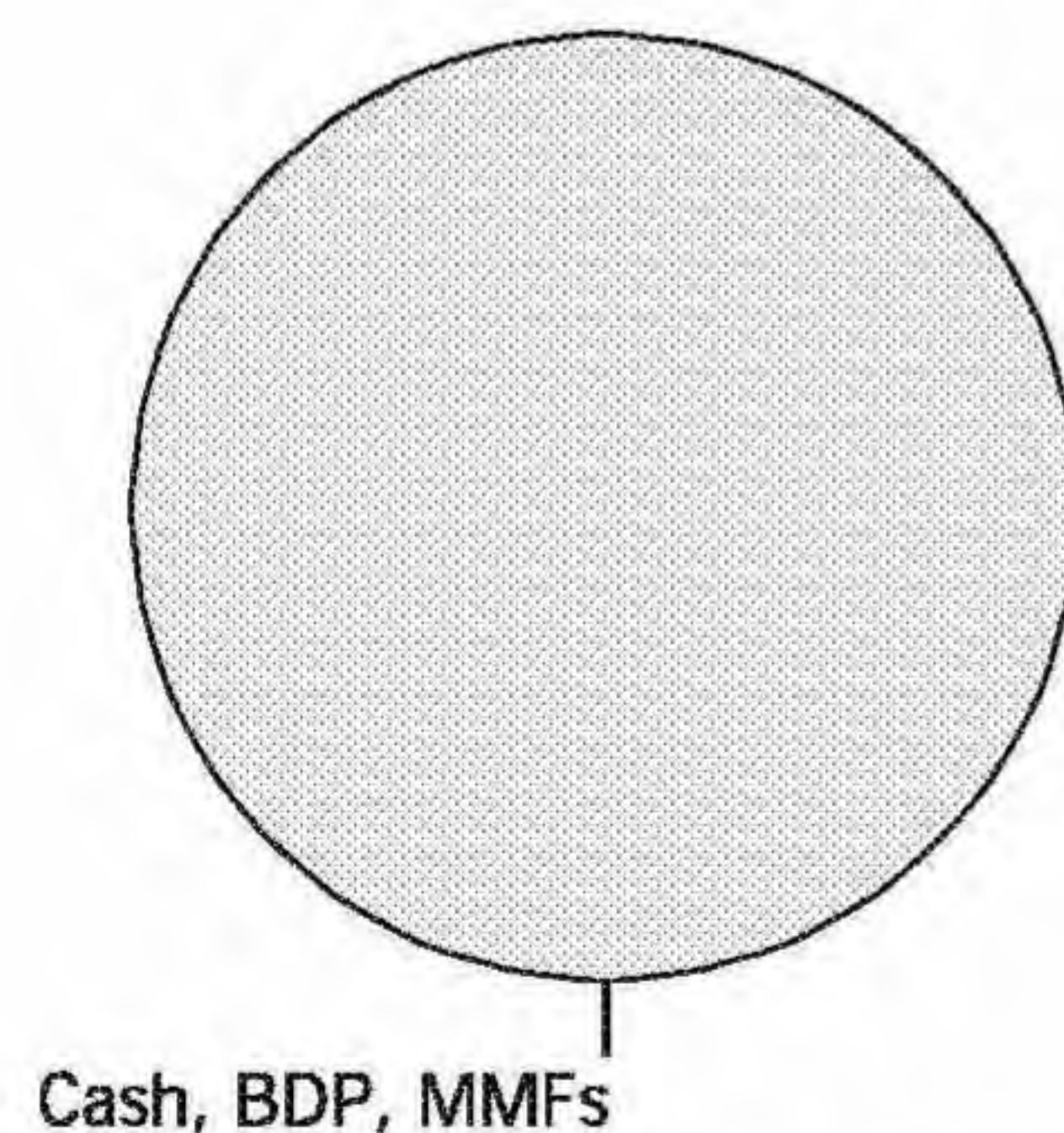
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|---------------------|---------------|
| Cash, BDP, MMFs* | \$906,653.57 | 100.0 |
| TOTAL VALUE | \$906,653.57 | 100.0% |

This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

** FDIC rules apply and Bank*

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 4/30/14) | This Period (as of 5/31/14) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$1,151,171.14 | \$906,653.57 |
| Total Assets | \$1,151,171.14 | \$906,653.57 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$1,151,171.14 | \$906,653.57 |

INCOME SUMMARY

| | This Period (5/1/14-5/31/14) | This Year (1/1/14-5/31/14) |
|--------------------------------|---------------------------------|-------------------------------|
| Interest | \$17.03 | \$50.11 |
| Total Taxable Income | \$17.03 | \$50.11 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME | \$17.03 | \$50.11 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (5/1/14-5/31/14) | This Year (1/1/14-5/31/14) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$1,151,171.14 | — |
| Income | 17.03 | 50.11 |
| Total Investment Related Activity | \$17.03 | \$50.11 |
| Electronic Transfers-Credits | 166,666.66 | 2,868,285.81 |
| Electronic Transfers-Debits | (399,040.00) | (1,891,340.00) |
| Total Cash Related Activity | \$(232,373.34) | \$976,945.81 |
| Checks Written | — | (40,000.00) |
| Automated Payments | (12,161.26) | (30,342.35) |
| Total Card/Check Activity | \$(12,161.26) | \$(70,342.35) |
| CLOSING CASH, BDP, MMFs | \$906,653.57 | \$906,653.57 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (5/1/14-5/31/14) | Realized This Year (1/1/14-5/31/14) | Unrealized Inception to Date (as of 5/31/14) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$661,653.57 | \$66.00 | — | 0.010 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00 | 25.00 | — | 0.010 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 100.0% | \$906,653.57 | \$91.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--------------------|------------------------|------------|--------------|------------------------|---|---------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$906,653.57 | | \$91.00 \$0.00 | 0.01% |

TOTAL VALUE (includes accrued interest)

\$906,653.57

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-------------------|--|--|----------|-------|------------------|
| 5/5 | 5/5 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 19292378 TO 876-018475 | | | \$(50,000.00) |
| 5/13 | 5/13 | Funds Transferred | WIRED FUNDS SENT | BENE: AMERICAN WELL CORPORATIO ACCT: XXXXXXXX1545 | | | (50,040.00) |
| 5/15 | 5/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 5/15 | 5/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 5/20 | 5/20 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (11,022.26) |
| 5/20 | 5/20 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXXX2636 | | | (99,000.00) |
| 5/21 | 5/21 | Automated Payment | Maritime Sea Ins Insurance | AUTOMATIC BILL PAYMENT | | | (1,139.00) |
| 5/22 | 5/22 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXX3683 | | | (200,000.00) |
| 5/29 | 5/29 | Interest Income | MORGAN STANLEY BANK N.A. (Period 04/30-05/29) | | | | 13.21 |
| 5/29 | 5/29 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 04/30-05/29) | | | | 3.82 |
| NET CREDITS/(DEBITS) | | | | | | | \$(244,517.57) |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|----------------------------|------------------|
| 5/20 | 5/20 | Automated Payment | AMEX EPayment ACH PMT | \$(11,022.26) |
| 5/21 | 5/21 | Automated Payment | Maritime Sea Ins Insurance | (1,139.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(12,161.26) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 5/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(50,000.00) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 5/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (50,040.00) |
| 5/16 | Automatic Investment | BANK DEPOSIT PROGRAM | 166,666.66 |
| 5/20 | Automatic Redemption | BANK DEPOSIT PROGRAM | (11,022.26) |
| 5/21 | Automatic Redemption | BANK DEPOSIT PROGRAM | (100,139.00) |
| 5/23 | Automatic Redemption | BANK DEPOSIT PROGRAM | (200,000.00) |
| 5/29 | Automatic Investment | BANK DEPOSIT PROGRAM | 13.21 |
| 5/29 | Automatic Investment | BANK DEPOSIT PROGRAM | 3.82 |
| NET ACTIVITY FOR PERIOD | | | \$(244,517.57) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Except as provided in your account documentation, your statement will be deemed correct unless we receive your written inquiry of a suspected error within 10 calendar days from the day you received your statement. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-2 & -3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Margin Privileges (not available for certain accounts such as IRAs or retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) Multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) Divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

Morgan Stanley Smith Barney LLC is a member of SIPC, which protects

securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held at Morgan Stanley Smith Barney LLC may not be covered by SIPC protection. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Transaction Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research providers' rating systems, see the expanded disclosures on your quarter-end statement, go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 3/2014

This page intentionally left blank

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 6/30/14)
Includes Accrued Interest

\$928,801.62

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch
522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

Account Summary

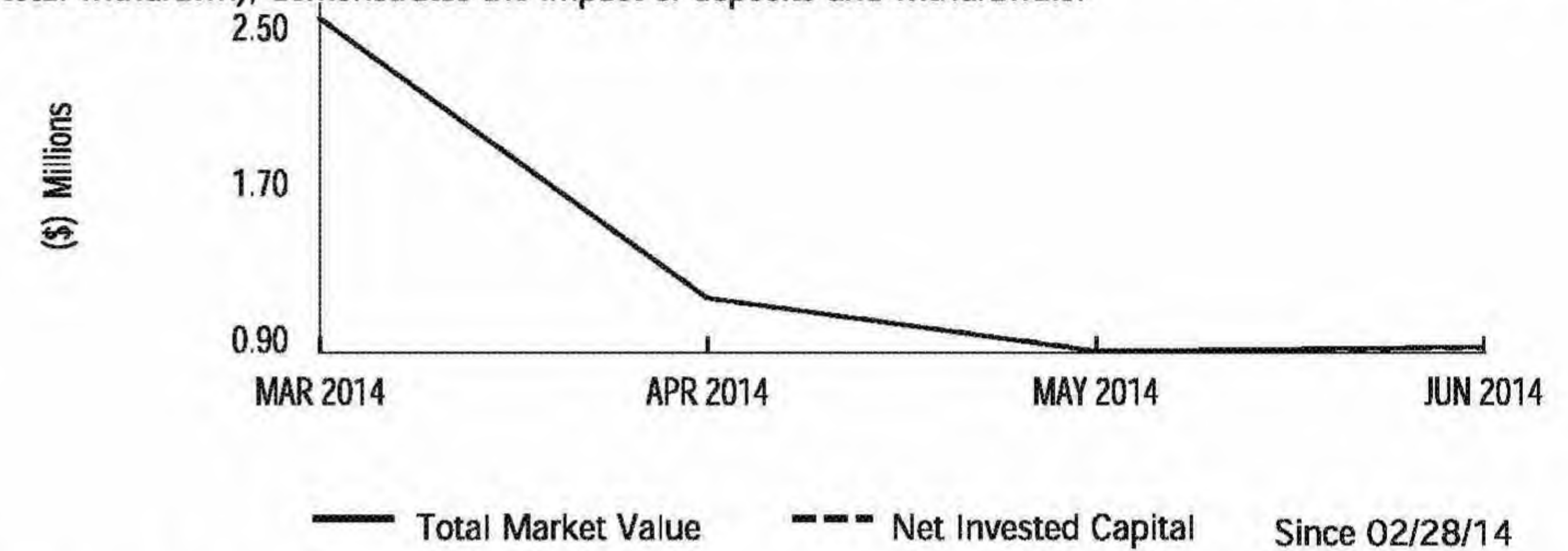
Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (6/1/14-6/30/14) | This Year (1/1/14-6/30/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$906,653.57 | — |
| Credits | 227,621.20 | 3,095,907.01 |
| Debits | (205,480.15) | (2,167,162.50) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$22,141.05 | \$928,744.51 |
| Change in Value | 7.00 | 57.11 |
| TOTAL ENDING VALUE | \$928,801.62 | \$928,801.62 |

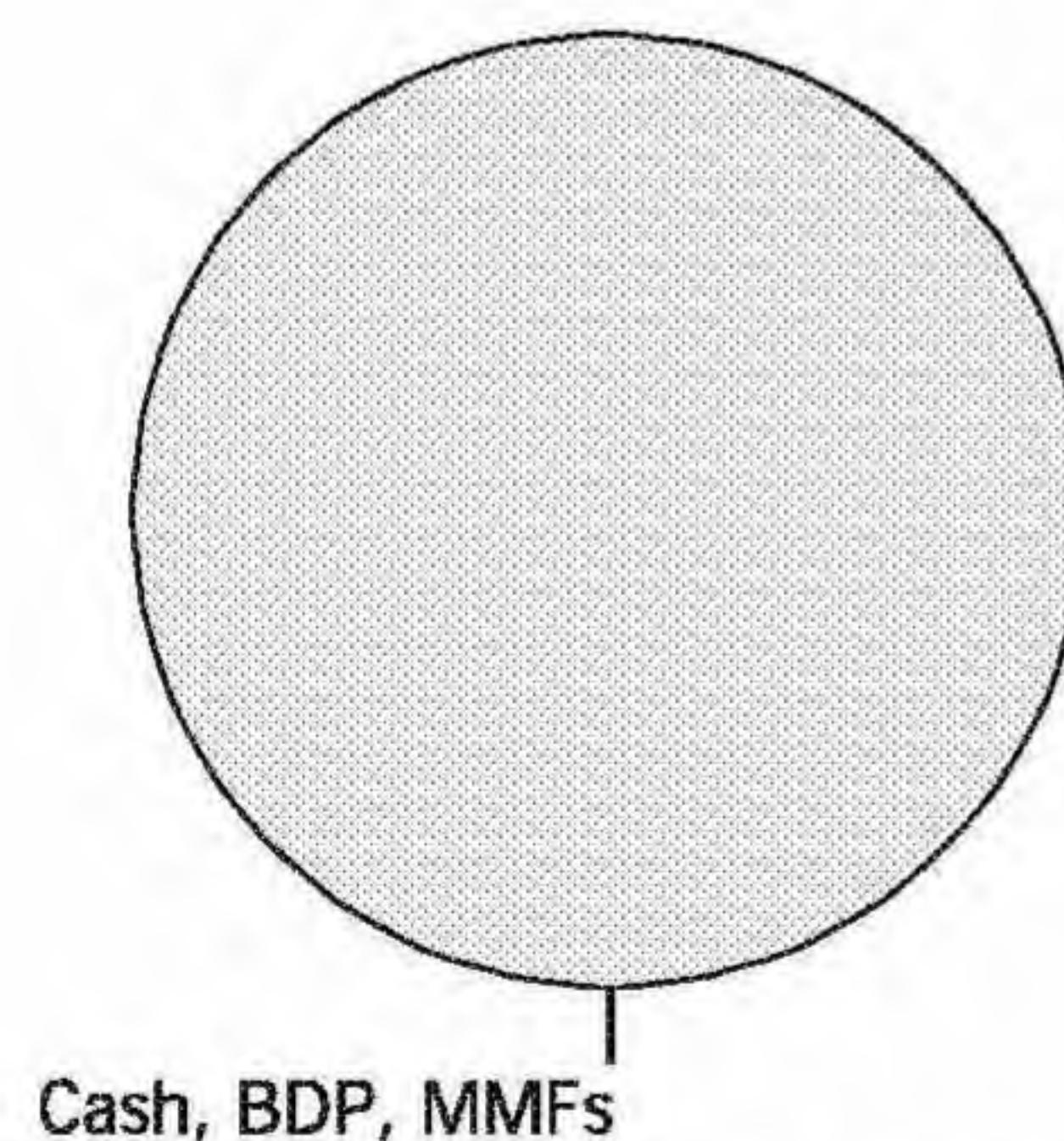
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|---------------------|---------------|
| Cash, BDP, MMFs* | \$928,801.62 | 100.0 |
| TOTAL VALUE | \$928,801.62 | 100.0% |

This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

* FDIC rules apply and Bank

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 5/31/14) | This Period (as of 6/30/14) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$906,653.57 | \$928,801.62 |
| Total Assets | \$906,653.57 | \$928,801.62 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$906,653.57 | \$928,801.62 |

INCOME SUMMARY

| | This Period (6/1/14-6/30/14) | This Year (1/1/14-6/30/14) |
|--------------------------------|---------------------------------|-------------------------------|
| Interest | \$7.00 | \$57.11 |
| Total Taxable Income | \$7.00 | \$57.11 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME | \$7.00 | \$57.11 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (6/1/14-6/30/14) | This Year (1/1/14-6/30/14) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$906,653.57 | — |
| Income | 7.00 | 57.11 |
| Total Investment Related Activity | \$7.00 | \$57.11 |
| Electronic Transfers-Credits | 227,621.20 | 3,095,907.01 |
| Electronic Transfers-Debits | (161,000.00) | (2,052,340.00) |
| Total Cash Related Activity | \$66,621.20 | \$1,043,567.01 |
| Checks Written | (3,499.00) | (43,499.00) |
| Automated Payments | (40,981.15) | (71,323.50) |
| Total Card/Check Activity | \$(44,480.15) | \$(114,822.50) |
| CLOSING CASH, BDP, MMFs | \$928,801.62 | \$928,801.62 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (6/1/14-6/30/14) | Realized This Year (1/1/14-6/30/14) | Unrealized Inception to Date (as of 6/30/14) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

PERSONAL
ACCOUNTSRETIREMENT
ACCOUNTSEDUCATION
ACCOUNTSTRUST
ACCOUNTS**BUSINESS
ACCOUNTS**

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$683,801.62 | \$68.00 | — | 0.010 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00 | 25.00 | — | 0.010 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 100.0% | \$928,801.62 | \$93.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--------------------|------------------------|------------|--------------|------------------------|---|---------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$928,801.62 | | \$93.00 \$0.00 | 0.01% |

TOTAL VALUE (includes accrued interest)

\$928,801.62

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-------------------|--|--|----------|-------|------------------|
| 6/2 | 6/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 19961898 TO 876-018475 | | | \$(6,000.00) |
| 6/5 | 6/5 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (15,000.00) |
| 6/6 | 6/6 | Automated Payment | BankoftheWest BOWLOANPAY | AUTOMATIC BILL PAYMENT | | | (1,335.48) |
| 6/9 | 6/9 | Funds Transferred | WIRED FUNDS SENT | BENE: MECUM AUCTION INC ACCT: XXXXX3448 | | | (105,000.00) |
| 6/10 | 6/16 | Check | THE WOLFF LAW FIRM | Check # 1028 | | | (3,499.00) |
| 6/13 | 6/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (10,000.00) |
| 6/17 | 6/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 6/17 | 6/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 6/18 | 6/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 60,954.54 |
| 6/20 | 6/20 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (39,645.67) |
| 6/23 | 6/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (25,000.00) |
| 6/27 | 6/27 | Interest Income | MORGAN STANLEY BANK N.A. (Period 05/30-06/27) | | | | 5.05 |
| 6/27 | 6/27 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 05/30-06/27) | | | | 1.95 |
| NET CREDITS/(DEBITS) | | | | | | | \$22,148.05 |

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|--------------------|------------------|------------------|
| 6/10 | 6/16 | 1028 | Check | THE WOLFF LAW FIRM | | \$(3,499.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(3,499.00) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|--------------------------|----------------------|
| 6/6 | 6/6 | Automated Payment | BankoftheWest BOWLOANPAY | \$(1,335.48) |
| 6/20 | 6/20 | Automated Payment | AMEX EPayment ACH PMT | (39,645.67) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(40,981.15) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|--------------------|
| 6/3 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(6,000.00) |
| 6/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | (16,335.48) |
| 6/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (105,000.00) |
| 6/16 | Automatic Redemption | BANK DEPOSIT PROGRAM | (13,499.00) |
| 6/18 | Automatic Investment | BANK DEPOSIT PROGRAM | 166,666.66 |
| 6/19 | Automatic Investment | BANK DEPOSIT PROGRAM | 60,954.54 |
| 6/20 | Automatic Redemption | BANK DEPOSIT PROGRAM | (39,645.67) |
| 6/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25,000.00) |
| 6/27 | Automatic Investment | BANK DEPOSIT PROGRAM | 5.05 |
| 6/27 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.95 |
| NET ACTIVITY FOR PERIOD | | | \$22,148.05 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Important Information Regarding the Bank Deposit Program

The Bank Deposit Program ("BDP") currently credits interest on the second to last business day of the month. Beginning in September 2014, interest will be credited on the last business day of the month. There will be no change to your current eligible credited interest rate or any of the other terms and conditions of the program. For more information regarding BDP, please refer to the BDP disclosure document at: www.morganstanley.com/wealth/services/pdfs/BDP_disclosure.pdf

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online to make your eDelivery selections.

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanleyindividual.com/AccountOptions/ActiveAssets/InvestmentFeatures.

Additional IRA Information

IRA contributions are subject to IRS eligibility rules and regulations. The "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to IRAs (Traditional, Roth, SEP, and SARSEP). The limit applies on a per person basis, not per account. The Contributions information included in this statement pertains to a particular account, without reference to any other IRA. You cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or later. Other special rules may apply; e.g., in conversions or recharacterizations of Traditional to Roth, Roth to Traditional IRAs. Check with your tax advisor to verify how much you can contribute, whether or not the contribution will be tax deductible, and whether other special rules may apply. The categorization of any deductibility is based upon information provided by you and is included for your convenience. Contact your Financial Advisor if this information is incorrect. The account value used for your Required Minimum Distribution calculation is based on your account's prior December 31st Account Value, including accrued interest. This information is not intended to constitute tax, legal or accounting advice.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form. It is not intended to be, nor should it be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal Income Tax law, we are required to report the gross proceeds of sales transactions (including entering into short sales) to you on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For the sale of certain securities acquired on or after January 1, 2011 we are required to report additional transaction information on Form 1099-B. The information reported on your Form 1099-B for the

calendar year should be exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on an appropriate Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding, as applicable, on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain accounts such as IRAs or retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

CONTINUED

Expanded Disclosures (CONTINUED)

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Investment Advisor Research

Morgan Stanley's Consulting Group Investment Advisor Research conducts research on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same research materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside

pricing services; our affiliates' own internal bookkeeping valuations; prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur.

Special Considerations Regarding Structured Investments

Structured Investments are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. Accrued interest, estimated annual income and estimated yield for Structured Investments with a contingent income feature, including Range Accrual Notes and Contingent Income Notes, assume optimal performance of the underlying asset(s) and payment in full of all contingent interest. However, contingent interest is only paid if the specified accrual conditions are met during the relevant observation period. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information about the risks specific to your Structured Investments, you should contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered

by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

U.S. Treasury Circular 230 Disclosure

We do not render advice on tax and tax accounting matters to clients. The information provided herein was not intended or written to be used, and it cannot be used, by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer under US federal tax laws.

Revised 06/2014

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 7/31/14)
Includes Accrued Interest

\$882,357.71

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch
522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

Account Summary

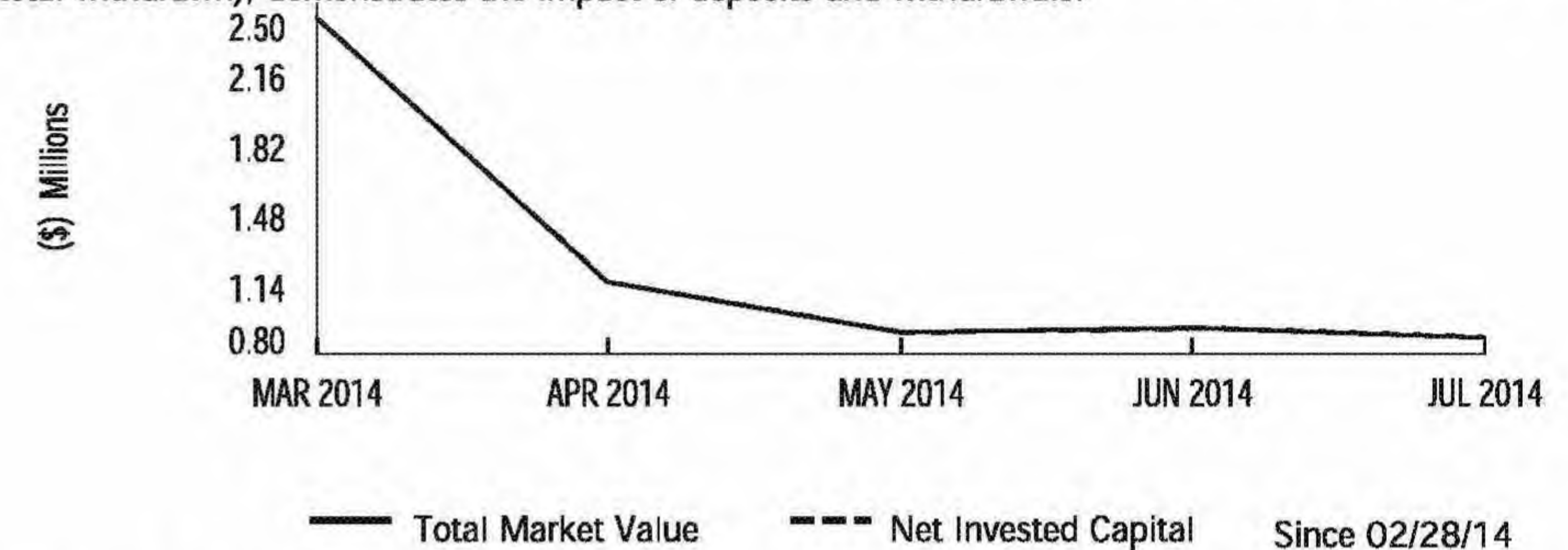
Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (7/1/14-7/31/14) | This Year (1/1/14-7/31/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$928,801.62 | — |
| Credits | 166,667.07 | 3,262,574.08 |
| Debits | (213,119.25) | (2,380,281.75) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$(46,452.18) | \$882,292.33 |
| Change in Value | 8.27 | 65.38 |
| TOTAL ENDING VALUE | \$882,357.71 | \$882,357.71 |

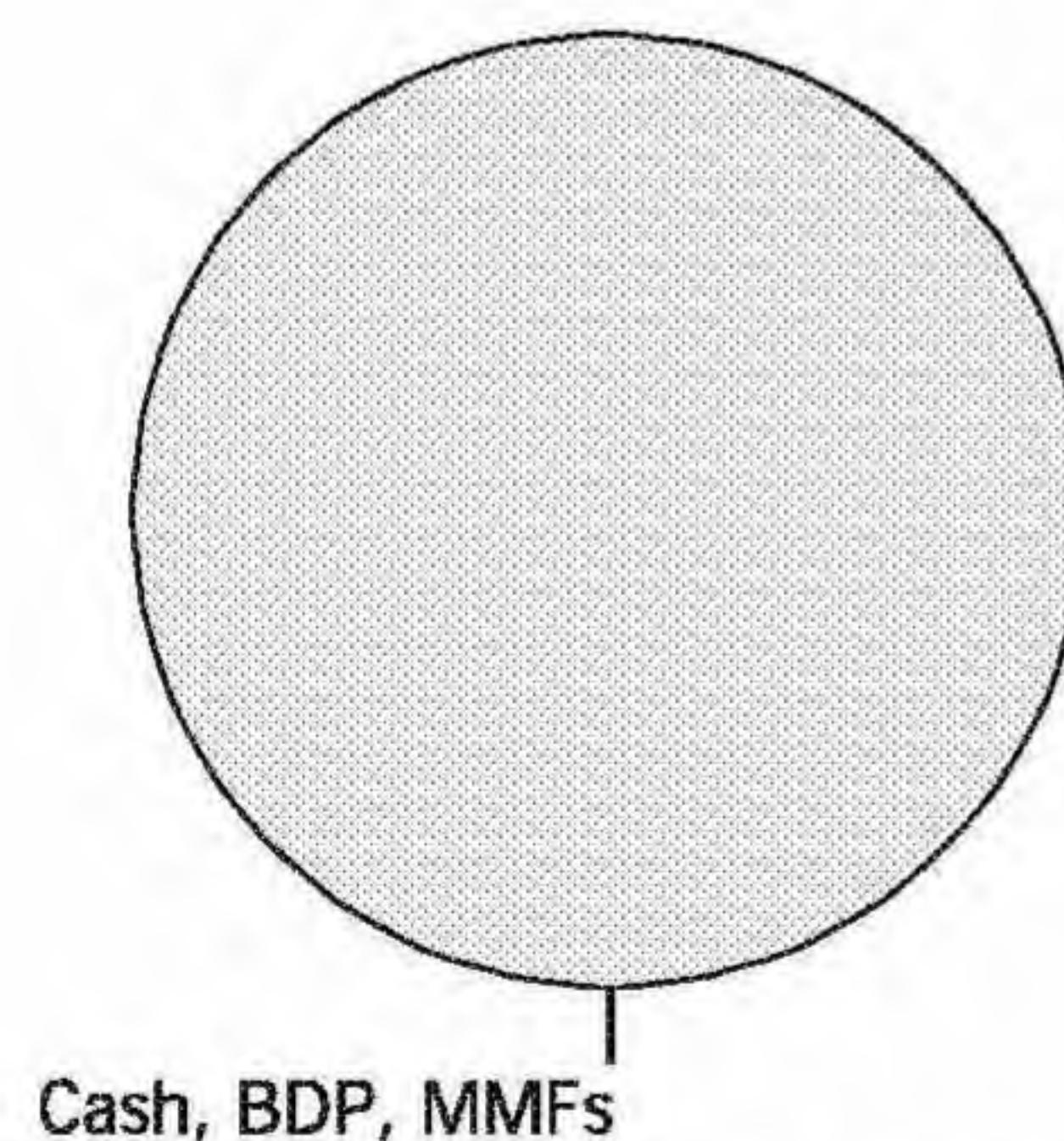
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|---------------------|---------------|
| Cash, BDP, MMFs* | \$882,357.71 | 100.0 |
| TOTAL VALUE | \$882,357.71 | 100.0% |

This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

* FDIC rules apply and Bank

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 6/30/14) | This Period (as of 7/31/14) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$928,801.62 | \$882,357.71 |
| Total Assets | \$928,801.62 | \$882,357.71 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$928,801.62 | \$882,357.71 |

INCOME SUMMARY

| | This Period (7/1/14-7/31/14) | This Year (1/1/14-7/31/14) |
|--------------------------------|---------------------------------|-------------------------------|
| Interest | \$8.27 | \$65.38 |
| Total Taxable Income | \$8.27 | \$65.38 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME | \$8.27 | \$65.38 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (7/1/14-7/31/14) | This Year (1/1/14-7/31/14) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$928,801.62 | — |
| Income | 8.27 | 65.38 |
| Total Investment Related Activity | \$8.27 | \$65.38 |
| Electronic Transfers-Credits | 166,667.07 | 3,262,574.08 |
| Electronic Transfers-Debits | (156,710.36) | (2,209,050.36) |
| Total Cash Related Activity | \$9,956.71 | \$1,053,523.72 |
| Checks Written | — | (43,499.00) |
| Automated Payments | (56,408.89) | (127,732.39) |
| Total Card/Check Activity | \$(56,408.89) | \$(171,231.39) |
| CLOSING CASH, BDP, MMFs | \$882,357.71 | \$882,357.71 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (7/1/14-7/31/14) | Realized This Year (1/1/14-7/31/14) | Unrealized Inception to Date (as of 7/31/14) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$637,357.71 | \$64.00 | — | 0.010 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00 | 25.00 | — | 0.010 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 100.0% | \$882,357.71 | \$89.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--------------------|------------------------|------------|--------------|------------------------|---|---------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$882,357.71 | | \$89.00 \$0.00 | 0.01% |

TOTAL VALUE (includes accrued interest)

\$882,357.71

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|-----------------|-------------------|--|--|----------|-------|----------------------|
| 7/8 | 7/8 | Automated Payment | BankoftheWest BOWLOANPAY | AUTOMATIC BILL PAYMENT | | | \$(1,338.48) |
| 7/10 | 7/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ROSEMONT SELECT OPPORTUN ACCT: XXXXXX7736 | | | (83,500.00) |
| 7/11 | 7/11 | Funds Transferred | WIRED FUNDS SENT | BENE: THOMAS M KNOLES IV ACCT: XXXXXX2821 | | | (6,000.00) |
| 7/11 | 7/11 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (5,000.00) |
| 7/11 | 7/11 | Funds Transferred | WIRED FUNDS SENT | BENE: DEANNE ADAMSON ACCT: XXXXXX2356 | | | (4,500.00) |
| 7/14 | 7/14 | Funds Transferred | WIRED FUNDS SENT | BENE: KEVIN J PETERSON INC ACCT: XXXXXX1992 | | | (17,710.36) |
| 7/15 | 7/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 7/15 | 7/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 7/18 | 7/18 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (20,000.00) |
| 7/21 | 7/21 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (49,481.26) |
| 7/23 | 7/23 | Funds Received | BANK OF AMERICA | ACCT CNFRM | | | 0.27 |
| 7/23 | 7/23 | Funds Received | BANK OF AMERICA | ACCT CNFRM | | | 0.14 |
| 7/23 | 7/23 | Automated Payment | BANK OF AMERICA ACCT CNFRM | AUTOMATIC BILL PAYMENT | | | (0.41) |
| 7/24 | 7/24 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (5,588.74) |
| 7/29 | 7/29 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 7/30 | 7/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 06/28-07/30) | | | | 6.05 |
| 7/30 | 7/30 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 06/28-07/30) | | | | 2.22 |
| NET CREDITS/(DEBITS) | | | | | | | \$(46,443.91) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|----------------------------|----------------------|
| 7/8 | 7/8 | Automated Payment | BankoftheWest BOWLOANPAY | \$(1,338.48) |
| 7/21 | 7/21 | Automated Payment | AMEX EPayment ACH PMT | (49,481.26) |
| 7/23 | 7/23 | Automated Payment | BANK OF AMERICA ACCT CNFRM | (0.41) |
| 7/24 | 7/24 | Automated Payment | BANK OF AMERICA ONLINE PMT | (5,588.74) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(56,408.89) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|----------------------|
| 7/8 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(1,338.48) |
| 7/11 | Automatic Redemption | BANK DEPOSIT PROGRAM | (83,500.00) |
| 7/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (15,500.00) |
| 7/15 | Automatic Redemption | BANK DEPOSIT PROGRAM | (17,710.36) |
| 7/16 | Automatic Investment | BANK DEPOSIT PROGRAM | 166,666.66 |
| 7/21 | Automatic Redemption | BANK DEPOSIT PROGRAM | (69,481.26) |
| 7/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (5,588.74) |
| 7/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 6.05 |
| 7/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 2.22 |
| 7/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| NET ACTIVITY FOR PERIOD | | | \$(46,443.91) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Morgan Stanley Debit Card Transactions Now Itemized by Individual Cardholder on Statement

Beginning with this statement, you will see Morgan Stanley Debit Card transaction activity itemized by individual Cardholders under the "Debit Card Activity" section. Soon, transactions itemized by individual Cardholder will also be available to view on Morgan Stanley Online at www.morganstanley.com/online. Please contact your Financial Advisor or Private Wealth Advisor if you have any questions regarding this update.

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain accounts such as IRAs or retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research provider's opinions and not representations or guarantees of performance. For more information about each research provider's rating systems, see the Research Ratings and CG IAR Status Definitions on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 07/2014

This page intentionally left blank

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 8/31/14)
Includes Accrued Interest

\$2,176,238.22

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch
522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

Account Summary

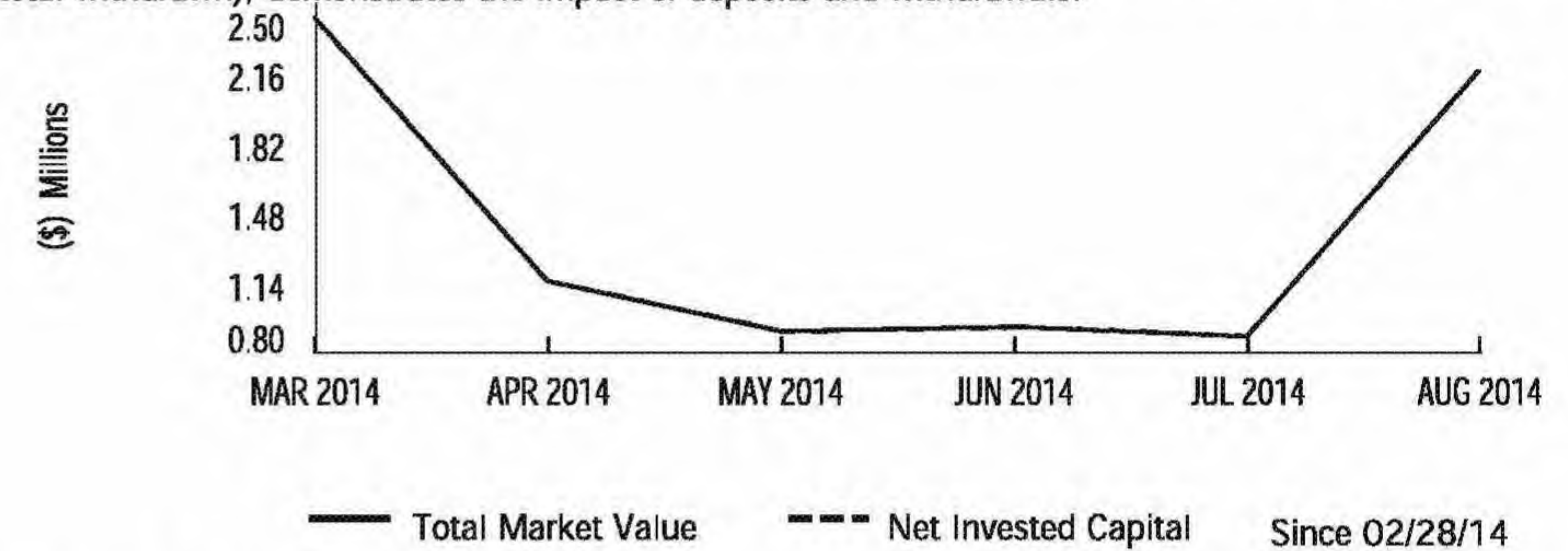
Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (8/1/14-8/31/14) | This Year (1/1/14-8/31/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$882,357.71 | — |
| Credits | 1,502,166.66 | 4,764,740.74 |
| Debits | (208,301.04) | (2,588,582.79) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$1,293,865.62 | \$2,176,157.95 |
| Change in Value | 14.89 | 80.27 |
| TOTAL ENDING VALUE | \$2,176,238.22 | \$2,176,238.22 |

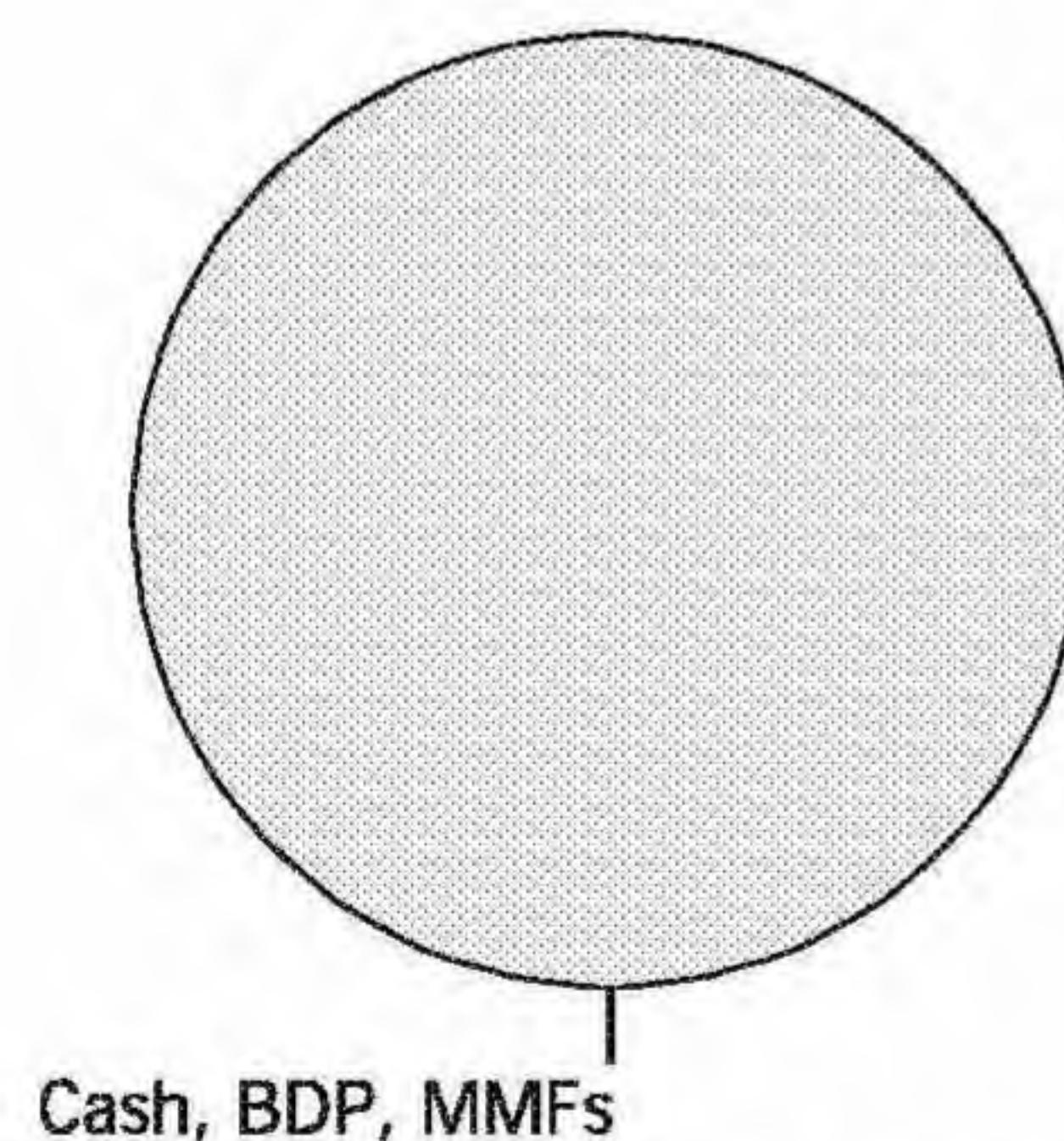
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|-----------------------|---------------|
| Cash, BDP, MMFs* | \$2,176,238.22 | 100.0 |
| TOTAL VALUE | \$2,176,238.22 | 100.0% |

This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

* FDIC rules apply and Bank

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 7/31/14) | This Period (as of 8/31/14) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$882,357.71 | \$2,176,238.22 |
| Total Assets | \$882,357.71 | \$2,176,238.22 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$882,357.71 | \$2,176,238.22 |

INCOME SUMMARY

| | This Period (8/1/14-8/31/14) | This Year (1/1/14-8/31/14) |
|--------------------------------|---------------------------------|-------------------------------|
| Interest | \$14.89 | \$80.27 |
| Total Taxable Income | \$14.89 | \$80.27 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME | \$14.89 | \$80.27 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (8/1/14-8/31/14) | This Year (1/1/14-8/31/14) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$882,357.71 | — |
| Income | 14.89 | 80.27 |
| Total Investment Related Activity | \$14.89 | \$80.27 |
| Electronic Transfers-Credits | 1,502,166.66 | 4,764,740.74 |
| Electronic Transfers-Debits | (190,500.00) | (2,399,550.36) |
| Total Cash Related Activity | \$1,311,666.66 | \$2,365,190.38 |
| Checks Written | — | (43,499.00) |
| Automated Payments | (17,801.04) | (145,533.43) |
| Total Card/Check Activity | \$(17,801.04) | \$(189,032.43) |
| CLOSING CASH, BDP, MMFs | \$2,176,238.22 | \$2,176,238.22 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (8/1/14-8/31/14) | Realized This Year (1/1/14-8/31/14) | Unrealized Inception to Date (as of 8/31/14) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|----------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$1,931,238.22 | \$386.00 | — | 0.020 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00 | 49.00 | — | 0.020 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|----------------|---|
| CASH, BDP, AND MMFs | 100.0% | \$2,176,238.22 | \$435.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--------------------|------------------------|------------|----------------|------------------------|---|---------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$2,176,238.22 | | \$435.00 \$0.00 | 0.02% |

TOTAL VALUE (includes accrued interest) \$2,176,238.22

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-------------------|--|--|----------|-------|------------------|
| 8/6 | 8/6 | Funds Transferred | WIRED FUNDS SENT | BENE: LAW OFFICES OF IGOR DODI ACCT: XXXX9670 | | | \$(135,500.00) |
| 8/6 | 8/6 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (15,000.00) |
| 8/11 | 8/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 8/13 | 8/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 8/14 | 8/14 | Funds Received | WIRED FUNDS RECEIVED | IGOR DODIN ATTN: ESCROW IGOR DODIN | | | 135,500.00 |
| 8/18 | 8/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 8/18 | 8/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (16,474.56) |
| 8/20 | 8/20 | Funds Received | WIRED FUNDS RECEIVED | BSI S.A. IBERICO INVEST + FINANCE INC. | | | 1,200,000.00 |
| 8/25 | 8/25 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 8/28 | 8/28 | Interest Income | MORGAN STANLEY BANK N.A. (Period 07/31-08/28) | | | | 12.28 |
| 8/28 | 8/28 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 07/31-08/28) | | | | 2.61 |
| NET CREDITS/(DEBITS) | | | | | | | \$1,293,880.51 |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 8/11 | 8/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | \$(1,326.48) |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | (16,474.56) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(17,801.04) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 8/7 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(150,500.00) |
| 8/11 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 8/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 8/15 | Automatic Investment | BANK DEPOSIT PROGRAM | 135,500.00 |
| 8/19 | Automatic Investment | BANK DEPOSIT PROGRAM | 150,192.10 |
| 8/21 | Automatic Investment | BANK DEPOSIT PROGRAM | 1,200,000.00 |
| 8/26 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 8/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 12.28 |
| 8/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 2.61 |
| NET ACTIVITY FOR PERIOD | | | \$1,293,880.51 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings and CG IAR Status Definitions on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 08/2014

This page intentionally left blank

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 9/30/14)
Includes Accrued Interest

\$17,206,369.21

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch
522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

Account Summary

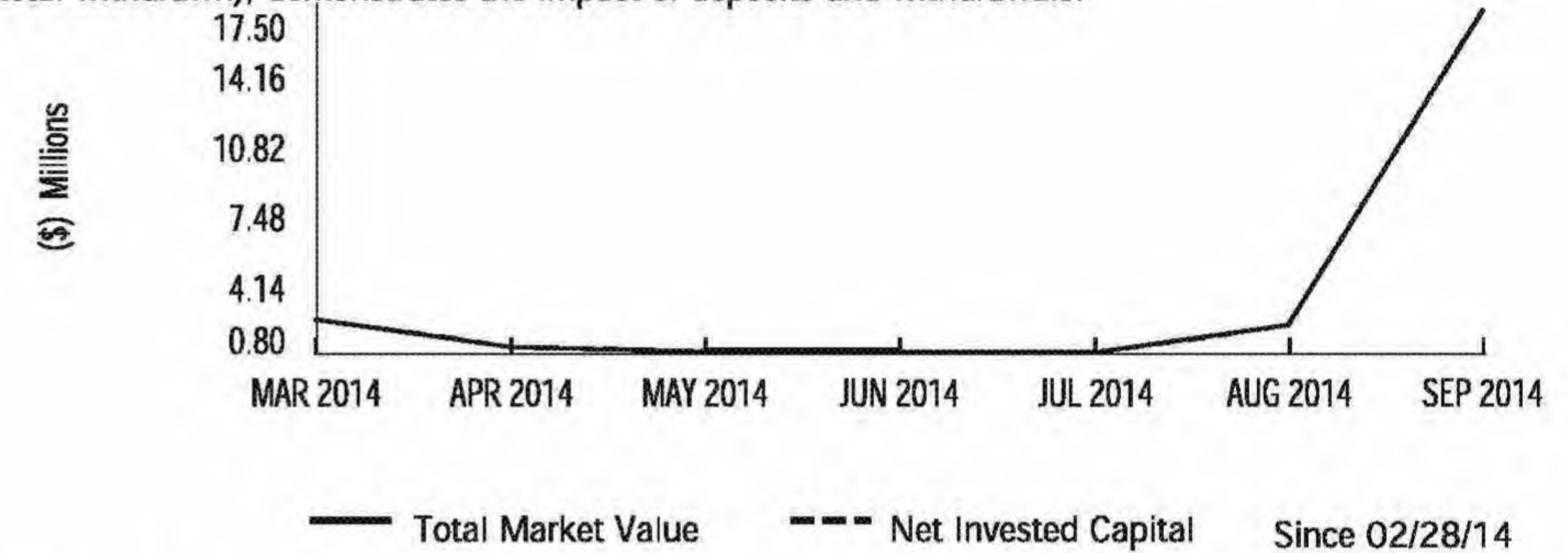
Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (9/1/14-9/30/14) | This Year (1/1/14-9/30/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$2,176,238.22 | — |
| Credits | 15,166,666.66 | 19,931,407.40 |
| Debits | (136,632.78) | (2,725,215.57) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$15,030,033.88 | \$17,206,191.83 |
| Change in Value | 97.11 | 177.38 |
| TOTAL ENDING VALUE | \$17,206,369.21 | \$17,206,369.21 |

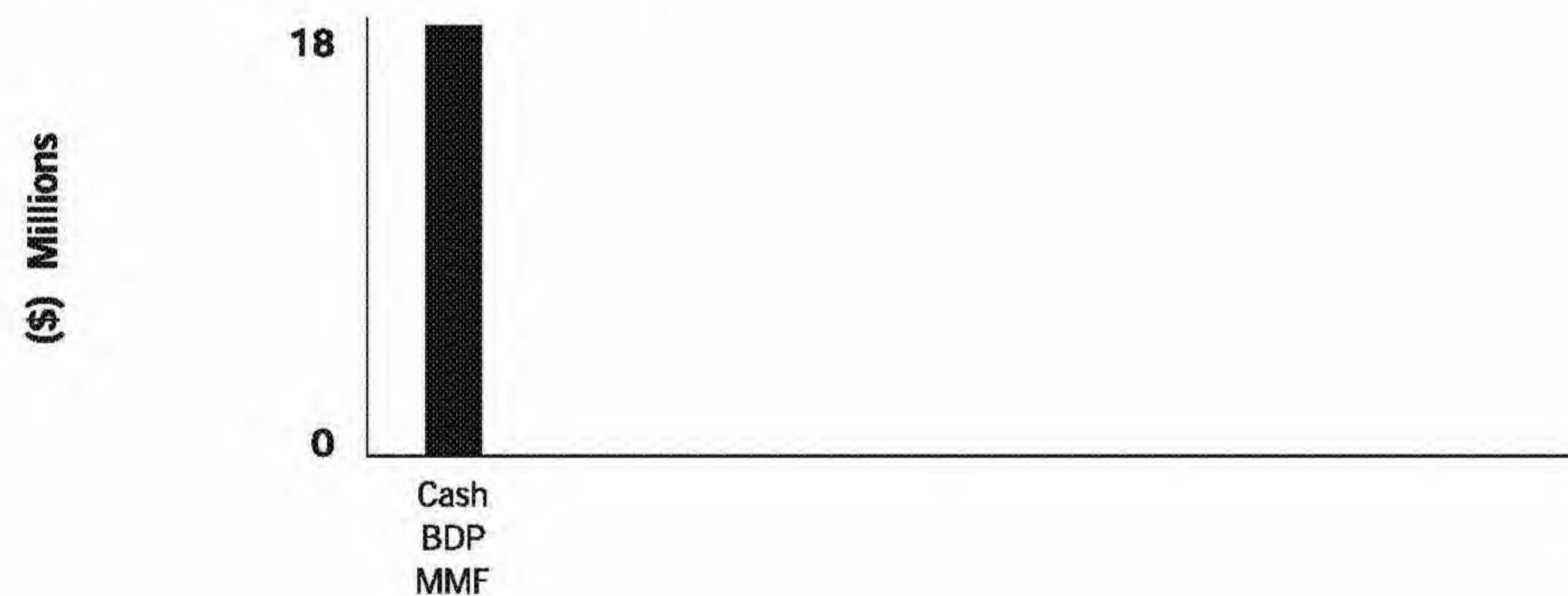
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|-------------------------|------------------------|---------------|
| Cash, BDP, MMFs* | \$17,218,869.21 | 100.1 |
| Cash, BDP, MMFs (Debit) | (12,500.00) | -0.1 |
| TOTAL VALUE | \$17,206,369.21 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 8/31/14) | This Period (as of 9/30/14) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$2,176,238.22 | \$17,218,869.21 |
| Total Assets | \$2,176,238.22 | \$17,218,869.21 |
| Cash, BDP, MMFs (Debit) | — | (12,500.00) |
| Total Liabilities (outstanding balance) | — | \$(12,500.00) |
| TOTAL VALUE | \$2,176,238.22 | \$17,206,369.21 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (9/1/14-9/30/14) | This Year (1/1/14-9/30/14) |
|---|---------------------------------|-------------------------------|
| Interest | \$97.11 | \$177.38 |
| Total Taxable Income And Distributions | \$97.11 | \$177.38 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$97.11 | \$177.38 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (9/1/14-9/30/14) | This Year (1/1/14-9/30/14) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$2,176,238.22 | — |
| Income | 97.11 | 177.38 |
| Total Investment Related Activity | \$97.11 | \$177.38 |
| Electronic Transfers-Credits | 15,166,666.66 | 19,931,407.40 |
| Electronic Transfers-Debits | (67,500.00) | (2,467,050.36) |
| Other Debits | (25.00) | (25.00) |
| Total Cash Related Activity | \$15,099,141.66 | \$17,464,332.04 |
| Debit Card | (32.45) | (32.45) |
| Checks Written | (15,945.50) | (59,444.50) |
| Automated Payments | (53,129.83) | (198,663.26) |
| Total Card/Check Activity | \$(69,107.78) | \$(258,140.21) |
| CLOSING CASH, BDP, MMFs | \$17,206,369.21 | \$17,206,369.21 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (9/1/14-9/30/14) | Realized This Year (1/1/14-9/30/14) | Unrealized Inception to Date (as of 9/30/14) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|---|---------------------------|-------------------------|--|---------------------------|
| CASH | \$(12,500.00) | | | |
| MORGAN STANLEY BANK N.A. # | 16,973,864.58 | 8,487.00 | — | 0.050 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,004.63 | 123.00 | — | 0.050 |
| BANK DEPOSITS | \$17,218,869.21 | \$8,610.00 | | |
| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest | |
| CASH, BDP, AND MMFS | 100.0% | \$17,206,369.21 | \$8,610.00 | \$0.00 |
| TOTAL CASH, BDP, MMFS | | \$17,218,869.21 | | |
| TOTAL CASH, BDP, MMFS (DEBIT) | | \$(12,500.00) | | |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--------------------|---------------------------|------------|-----------------|---------------------------|--|---------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$17,206,369.21 | | \$8,610.00 \$0.00 | 0.05% |

TOTAL VALUE (includes accrued interest)

\$17,206,369.21

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------|-----------------|--------------------------|--|--|----------|-------|------------------|
| 9/2 | 9/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 22624169 TO 876-018475 | | | \$(20,000.00) |
| 9/4 | 9/4 | Automated Payment | WU:Caliber | WUCaliber | | | (11,510.25) |
| 9/4 | 9/4 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 9/5 | 9/8 | Check | FINE FARE EXPRESS INC | Check # 1031 | | | (3,500.00) |
| 9/5 | 9/8 | Check | DIMITRIY DOROGAN | Check # 1033 | | | (1,600.00) |
| 9/5 | 9/12 | Check | CLINT LARUE | Check # 1032 | | | (845.50) |
| 9/9 | 9/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 9/9 | 9/10 | Debit Card | GCL079R | Restaurants GCL GB | | | (31.81) |
| 9/9 | 9/10 | Debit Card | FOREIGN TRANSACTION FEE | Restaurants | | | (0.64) |
| 9/12 | 9/12 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 9/16 | 9/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 9/16 | 9/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 9/16 | 9/22 | Check | NEIL CALLAHAN | Check # 1034 | | | (10,000.00) |
| 9/18 | 9/18 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (32,293.10) |
| 9/23 | 9/23 | Check Deposit | FUNDS RECEIVED | | | | 900,000.00 |
| 9/25 | 9/25 | Funds Received | WIRE FUNDS RCVD AS OF 09-24-14 | CITIBANK FLORIDA FSB CLIFFORD A WOLFF, P.A. | | | 15,000,000.00 |
| 9/29 | 9/29 | Check Deposit-Adjustment | FUNDS RECEIVED | RETURNED BY BANK AS OF 09-23-14 | | | (900,000.00) |
| 9/29 | 9/29 | Service Fee | RETURNED CHECK FEE | | | | (25.00) |
| 9/30 | 9/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 08/29-09/30) | | | | 92.48 |
| 9/30 | 9/30 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 08/29-09/30) | | | | 4.63 |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|----------------------------|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (5,000.00) |
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 9/30 | 9/30 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 24951651 TO 876-018475 | | | (12,500.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$15,030,130.99 |

DEBIT CARD & CHECKING ACTIVITY

DEBIT CARD

DEVON ARCHER Card Ending in 9447

| Date of Activity | Date Paid | Description | Location/Phone | | Expense Category | Credits/(Debits) |
|---------------------------------|-----------|-------------------------|----------------|----|------------------|------------------|
| 9/9 | 9/10 | GCL079R | GCL | GB | Restaurants | \$(31.81) |
| 9/9 | 9/10 | FOREIGN TRANSACTION FEE | | | Restaurants | (0.64) |
| TOTAL DEBIT CARD - DEVON ARCHER | | | | | THIS PERIOD | \$(32.45) |
| TOTAL DEBIT CARD | | | | | | \$(32.45) |

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|-----------------------|------------------|------------------|
| 9/5 | 9/8 | 1031 | Check | FINE FARE EXPRESS INC | | \$(3,500.00) |
| 9/5 | 9/12 | 1032 | Check | CLINT LARUE | | (845.50) |
| 9/5 | 9/8 | 1033 | Check | DIMITRIY DOROGAN | | (1,600.00) |
| 9/16 | 9/22 | 1034 | Check | NEIL CALLAHAN | | (10,000.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(15,945.50) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|-----------------|-----------|-------------------|-----------------------------|------------------|
| 9/4 | 9/4 | Automated Payment | WU:Caliber WUCaliber | \$(11,510.25) |
| 9/9 | 9/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 9/18 | 9/18 | Automated Payment | AMEX EPayment ACH PMT | (32,293.10) |
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (5,000.00) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS (CONTINUED)

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|----------------------------|------------------|
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(53,129.83) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 9/2 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(20,000.00) |
| 9/4 | Automatic Redemption | BANK DEPOSIT PROGRAM | (31,510.25) |
| 9/8 | Automatic Redemption | BANK DEPOSIT PROGRAM | (5,100.00) |
| 9/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 9/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (32.45) |
| 9/12 | Automatic Redemption | BANK DEPOSIT PROGRAM | (15,845.50) |
| 9/16 | Automatic Investment | BANK DEPOSIT PROGRAM | 166,666.66 |
| 9/18 | Automatic Redemption | BANK DEPOSIT PROGRAM | (32,293.10) |
| 9/22 | Automatic Redemption | BANK DEPOSIT PROGRAM | (10,000.00) |
| 9/24 | Automatic Investment | BANK DEPOSIT PROGRAM | 900,000.00 |
| 9/26 | Automatic Investment | BANK DEPOSIT PROGRAM | 15,000,000.00 |
| 9/29 | Automatic Redemption | BANK DEPOSIT PROGRAM | (900,000.00) |
| 9/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 92.48 |
| 9/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 4.63 |
| 9/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (8,025.00) |
| NET ACTIVITY FOR PERIOD | | | \$15,042,630.99 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)

At June 30, 2014 Morgan Stanley Smith Barney LLC had net capital of \$4,511 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,336. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2014 can be viewed online at: http://www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2014.

Account Detail

Active Assets Account
876-018483-380

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online to make your eDelivery selections.

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings and CG IAR Status Definitions on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 08/2014

This page intentionally left blank

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 10/31/14)
Includes Accrued Interest

\$2,241,632.85

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
SCHATZ/MOYE/MARKEY/FINNEG
212-296-6000

Your Branch
522 FIFTH AVENUE
NEW YORK, NY 10036
Telephone: 212-296-6000; Alt. Phone: 800-419-2861; Fax: 212-296-6320

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

876 - 018483 - 380 - 1 - 0

Account Summary

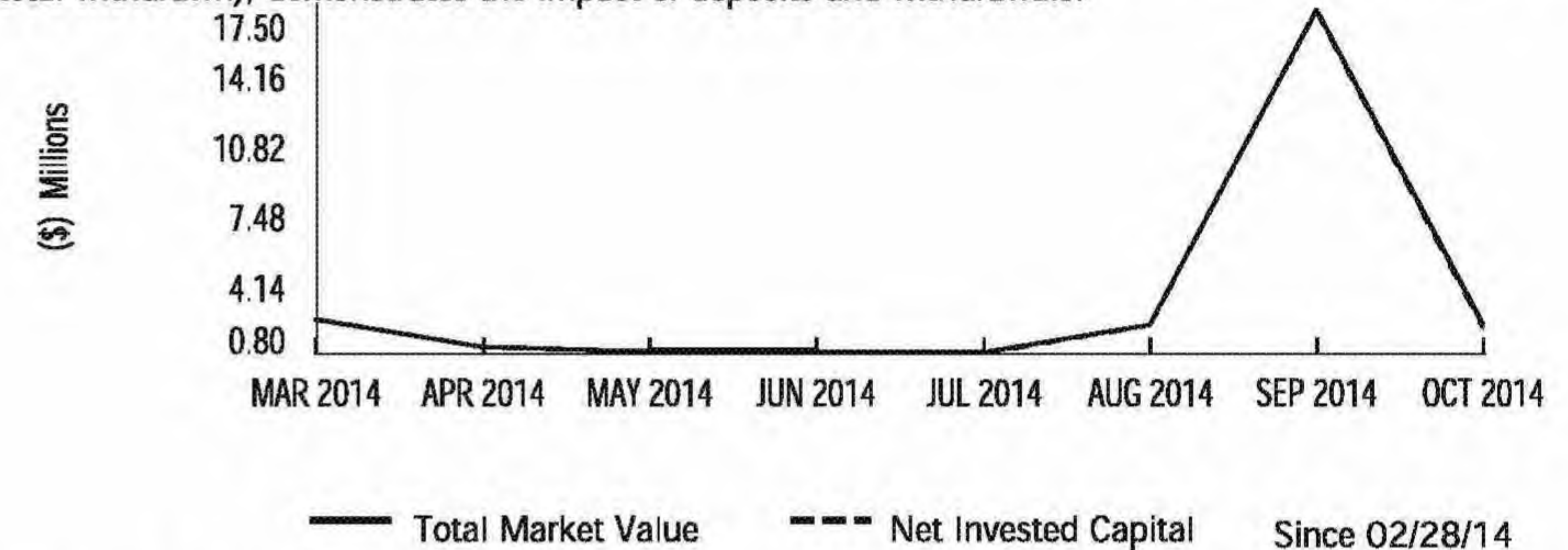
Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (10/1/14-10/31/14) | This Year (1/1/14-10/31/14) |
|-------------------------------------|-----------------------------------|--------------------------------|
| TOTAL BEGINNING VALUE | \$17,206,369.21 | — |
| Credits | 198,123.93 | 20,129,531.33 |
| Debits | (15,285,837.80) | (18,011,053.37) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$(15,087,713.87) | \$2,118,477.96 |
| Change in Value | 122,977.51 | 123,154.89 |
| TOTAL ENDING VALUE | \$2,241,632.85 | \$2,241,632.85 |

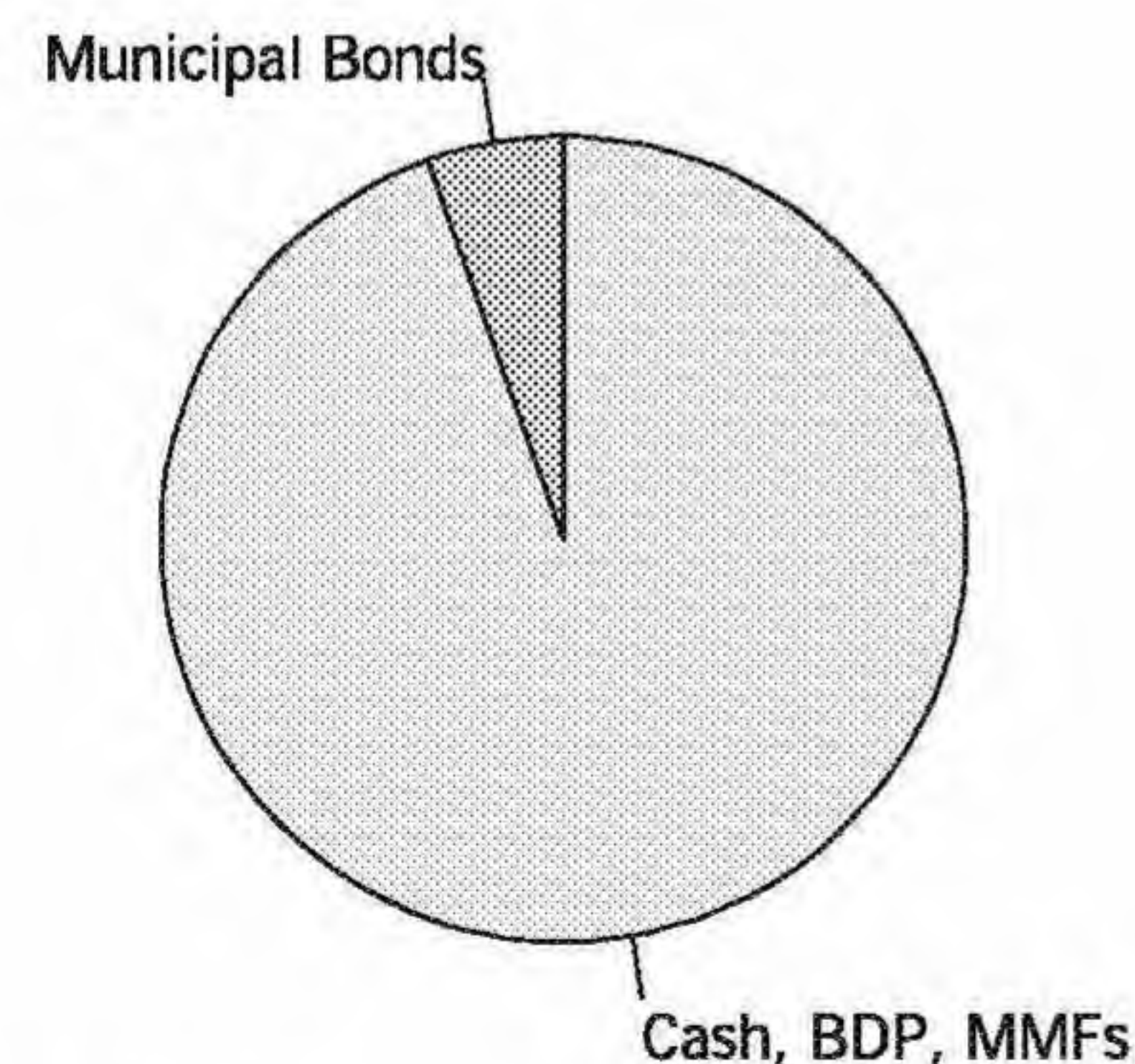
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|----------------------|-----------------------|---------------|
| Cash, BDP, MMFs* | \$2,118,724.53 | 94.5 |
| Municipal Bonds ^ | 122,908.32 | 5.5 |
| TOTAL VALUE ^ | \$2,241,632.85 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest.*

Account Summary

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 9/30/14) | This Period (as of 10/31/14) |
|--|--------------------------------|---------------------------------|
| Cash, BDP, MMFs | \$17,218,869.21 | \$2,118,724.53 |
| Municipal Bonds ^ | — | 122,908.32 |
| Total Assets | \$17,218,869.21 | \$2,241,632.85 |
| Cash, BDP, MMFs (Debit) | (12,500.00) | — |
| Total Liabilities (outstanding balance) | \$(12,500.00) | — |
| TOTAL VALUE | \$17,206,369.21 | \$2,241,632.85 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (10/1/14-10/31/14) | This Year (1/1/14-10/31/14) |
|---|-----------------------------------|--------------------------------|
| Interest | \$69.19 | \$246.57 |
| Total Taxable Income And Distributions | \$69.19 | \$246.57 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$69.19 | \$246.57 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (10/1/14-10/31/14) | This Year (1/1/14-10/31/14) |
|--|-----------------------------------|--------------------------------|
| OPENING CASH, BDP, MMFs | \$17,206,369.21 | — |
| Income | 69.19 | 246.57 |
| Total Investment Related Activity | \$69.19 | \$246.57 |
| Electronic Transfers-Credits | 198,123.93 | 20,129,531.33 |
| Electronic Transfers-Debits | (15,214,500.00) | (17,681,550.36) |
| Other Debits | — | (25.00) |
| Total Cash Related Activity | \$(15,016,376.07) | \$2,447,955.97 |
| Debit Card | — | (32.45) |
| Checks Written | (6,850.00) | (66,294.50) |
| Automated Payments | (64,487.80) | (263,151.06) |
| Total Card/Check Activity | \$(71,337.80) | \$(329,478.01) |
| CLOSING CASH, BDP, MMFs | \$2,118,724.53 | \$2,118,724.53 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (10/1/14-10/31/14) | Realized This Year (1/1/14-10/31/14) | Unrealized Inception to Date (as of 10/31/14) |
|--------------------------|--|---|---|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|----------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$1,873,719.16 | \$375.00 | — | 0.020 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,005.37 | 49.00 | — | 0.020 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|----------------|---|
| CASH, BDP, AND MMFs | 94.5% | \$2,118,724.53 | \$424.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

MUNICIPAL BONDS

| Security Description | Trade Date | Face Value | Orig. Unit Cost Adj. Unit Cost | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|---|------------|----------------|-----------------------------------|-------------------------------------|--------------|---------------------------|--|---------|
| WAKPAMNI LAKE SD CMNTY CORP SPL LIMITED REVENUE CUSIP 931130AC2 | — | 15,000,000.000 | — | Please Provide | N/A | N/A | \$122,908.32 | — |

Unit Price: N/A; Coupon Rate 6.020%; Matures 10/01/2021; Interest Paid Annually Oct 01; First Coupon 10/01/15; Subject to Federal Tax; Issued 09/12/14; In Safekeeping: 15,000,000.000

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

| | Face Value Percentage of Assets % | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--|---|-------------------------------------|----------------|---------------------------|--|---------|
| MUNICIPAL BONDS | 15,000,000.000 | \$0.00 \$0.00 | \$0.00 | \$0.00 ST | \$0.00 \$122,908.32 | — |
| TOTAL MUNICIPAL BONDS (incl. accr. int.) | 5.5% | | \$122,908.32 | | | |
| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$2,118,724.53 | \$0.00 ST | \$424.00 \$122,908.32 | 0.02% |

TOTAL VALUE (includes accrued interest)

\$2,241,632.85

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|-------|-------------------|-----------------------------|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 2/10 | 10/6 | Check | DIMITRIY DOROGAN | Check # 1004 | | | \$(850.00) |
| 10/1 | 10/6 | Check | GG REALTY INC | Check # 1003 | | | (6,000.00) |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: WAKPAMNI TOWN CENTER 211 ACCT: XXXXXXXX7365 | | | (15,000,000.00) |
| 10/7 | 10/7 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 28,913.89 |
| 10/7 | 10/7 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 2,543.38 |
| 10/7 | 10/7 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 10/9 | 10/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 10/10 | 10/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 10/15 | 10/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 10/15 | 10/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 10/15 | 10/15 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 26521708 TO 876-019755 | | | (18,000.00) |
| 10/17 | 10/17 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 26750982 TO 876-019755 | | | (5,000.00) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|-------|-----------------------|--|---|----------------|-------|--------------------------|
| Date | Date | | | | | | |
| 10/20 | 10/20 | Funds Transferred | WIRED FUNDS SENT | BENE: MATTHEW AND KERRY SHIMAI ACCT: XXXXX8124 | | | (50,000.00) |
| 10/20 | 10/20 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 26866655 TO 876-019755 | | | (1,500.00) |
| 10/22 | 10/22 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (60,161.32) |
| 10/22 | 10/22 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (10,000.00) |
| 10/24 | 10/24 | Transfer into Account | WAKPAMNI LAKE BE 6020 210C01 | | 15,000,000.000 | | 0.00 |
| 10/24 | 10/24 | Funds Transferred | WIRED FUNDS SENT | BENE: AMERICAN OFFROAD LLC ACCT: XXXXXXXX2080 | | | (10,000.00) |
| 10/27 | 10/27 | Funds Transferred | WIRED FUNDS SENT | BENE: ROSEMONT CAPITAL LLC ACCT: XXX9349 | | | (50,000.00) |
| 10/27 | 10/27 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 10/28 | 10/28 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 27562915 TO 876-019755 | | | (10,000.00) |
| 10/30 | 10/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 10/31 | 10/31 | Interest Income | MORGAN STANLEY BANK N.A. (Period 10/01-10/31) | | | | 63.82 |
| 10/31 | 10/31 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 10/01-10/31) | | | | 5.37 |
| NET CREDITS/(DEBITS) | | | | | | | \$(15,087,644.68) |

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|------------------|------------------|---------------------|
| 10/1 | 10/6 | 1003 | Check | GG REALTY INC | | \$(6,000.00) |
| 2/10 | 10/6 | 1004 | Check | DIMITRIY DOROGAN | | (850.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(6,850.00) |

Account Detail

Active Assets Account
876-018483-380ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|-----------------------------|----------------------|
| 10/9 | 10/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | \$(1,326.48) |
| 10/22 | 10/22 | Automated Payment | AMEX EPayment ACH PMT | (60,161.32) |
| 10/30 | 10/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(64,487.80) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|--------------------------|
| 10/1 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(12,500.00) |
| 10/2 | Automatic Redemption | BANK DEPOSIT PROGRAM | (15,000,000.00) |
| 10/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | (6,850.00) |
| 10/7 | Automatic Investment | BANK DEPOSIT PROGRAM | 31,457.27 |
| 10/8 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 10/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 10/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 10/15 | Automatic Investment | BANK DEPOSIT PROGRAM | 148,666.66 |
| 10/17 | Automatic Redemption | BANK DEPOSIT PROGRAM | (5,000.00) |
| 10/20 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,500.00) |
| 10/21 | Automatic Redemption | BANK DEPOSIT PROGRAM | (50,000.00) |
| 10/22 | Automatic Redemption | BANK DEPOSIT PROGRAM | (60,161.32) |
| 10/23 | Automatic Redemption | BANK DEPOSIT PROGRAM | (10,000.00) |
| 10/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (10,000.00) |
| 10/28 | Automatic Redemption | BANK DEPOSIT PROGRAM | (70,000.00) |
| 10/29 | Automatic Redemption | BANK DEPOSIT PROGRAM | (10,000.00) |
| 10/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,000.00) |
| 10/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 63.82 |
| 10/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 5.37 |
| NET ACTIVITY FOR PERIOD | | | \$(15,100,144.68) |

Account Detail

Active Assets Account
876-018483-380

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings and CG IAR Status Definitions on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 08/2014

This page intentionally left blank

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 11/30/14)
Includes Accrued Interest

\$19,005,807.99

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

654 - 028319 - 041 - 1 - 0

Account Summary

Active Assets Account
654-028319-041

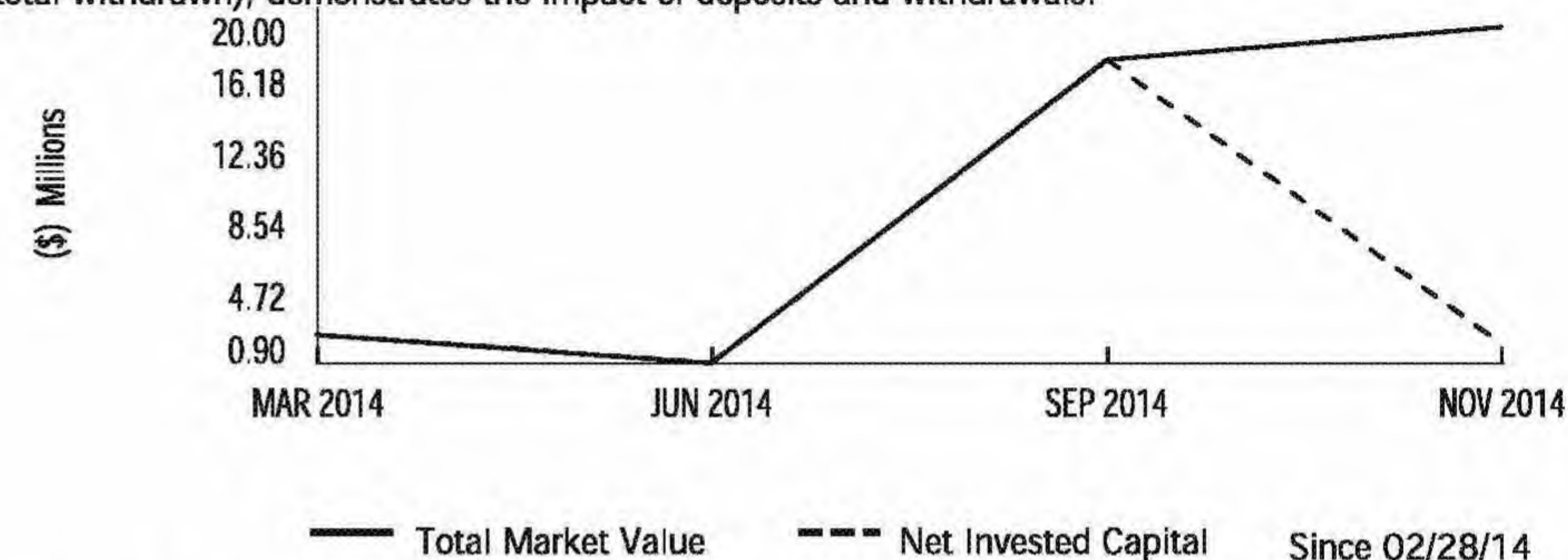
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (11/1/14-11/30/14) | This Year (1/1/14-11/30/14) |
|-------------------------------------|-----------------------------------|--------------------------------|
| TOTAL BEGINNING VALUE | \$2,241,632.85 | — |
| Credits | 2,764,078.98 | 22,893,610.31 |
| Debits | (2,877,070.44) | (20,888,123.81) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$(112,991.46) | \$2,005,486.50 |
| Change in Value | 16,877,166.60 | 17,000,321.49 |
| TOTAL ENDING VALUE | \$19,005,807.99 | \$19,005,807.99 |

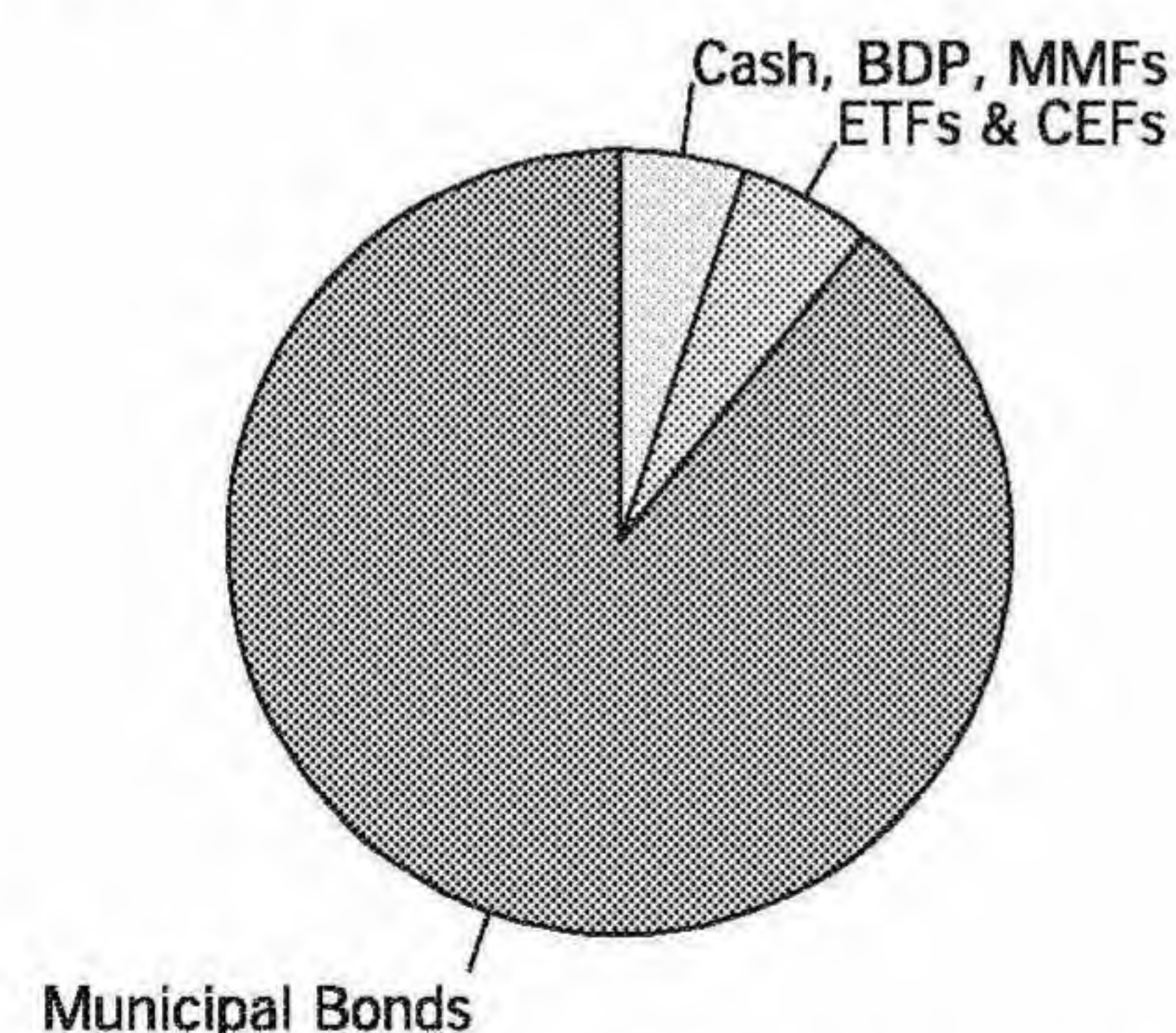
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|----------------------|------------------------|---------------|
| Cash, BDP, MMFs* | \$981,041.97 | 5.2 |
| ETFs & CEFs | 1,041,266.00 | 5.5 |
| Municipal Bonds ^ | 16,983,500.02 | 89.4 |
| TOTAL VALUE ^ | \$19,005,807.99 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest.*

Account Summary

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 10/31/14) | This Period (as of 11/30/14) |
|--|---------------------------------|---------------------------------|
| Cash, BDP, MMFs | \$2,118,724.53 | \$981,041.97 |
| ETFs & CEFs | — | 1,041,266.00 |
| Municipal Bonds ^ | 122,908.32 | 16,983,500.02 |
| Total Assets | \$2,241,632.85 | \$19,005,807.99 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$2,241,632.85 | \$19,005,807.99 |

CASH FLOW

| | This Period (11/1/14-11/30/14) | This Year (1/1/14-11/30/14) |
|--|-----------------------------------|--------------------------------|
| OPENING CASH, BDP, MMFs | \$2,118,724.53 | — |
| Purchases | (1,024,761.25) | (1,024,761.25) |
| Income | 70.15 | 316.72 |
| Total Investment Related Activity | \$(1,024,691.10) | \$(1,024,444.53) |
| Electronic Transfers-Credits | 767,179.66 | 20,896,710.99 |
| Electronic Transfers-Debits | (724,227.61) | (18,405,777.97) |
| Other Credits | 1,996,899.32 | 1,996,899.32 |
| Other Debits | (1,996,899.32) | (1,996,924.32) |
| Total Cash Related Activity | \$42,952.05 | \$2,490,908.02 |
| Debit Card | — | (32.45) |
| Checks Written | (33,030.32) | (99,324.82) |
| Automated Payments | (122,913.19) | (386,064.25) |
| Total Card/Check Activity | \$(155,943.51) | \$(485,421.52) |
| CLOSING CASH, BDP, MMFs | \$981,041.97 | \$981,041.97 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (11/1/14-11/30/14) | This Year (1/1/14-11/30/14) |
|---|-----------------------------------|--------------------------------|
| Interest | \$70.15 | \$316.72 |
| Total Taxable Income And Distributions | \$70.15 | \$316.72 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$70.15 | \$316.72 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (11/1/14-11/30/14) | Realized This Year (1/1/14-11/30/14) | Unrealized Inception to Date (as of 11/30/14) |
|-----------------|--|---|---|
| Short-Term Gain | — | — | \$16,504.75 |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$736,032.50 | \$368.00 | — | 0.050 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,009.47 | 123.00 | — | 0.050 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 5.2% | \$981,041.97 | \$491.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--|------------|-----------|-----------|--------------|--------------|------------------------|-------------------------|------------------|
| CONS DISCRET SEL SECT SPDR FD (XLY) | 11/19/14 | 4,850.000 | \$70.241 | \$340,667.19 | \$348,278.50 | \$7,611.31 ST | \$4,414.00 | 1.26 |
| Share Price: \$71.810; Next Dividend Payable 12/2014 | | | | | | | | |
| HEALTH CARE SEL SECT SPDR FD (XLV) | 11/19/14 | 4,950.000 | 69.000 | 341,550.17 | 344,569.50 | 3,019.33 ST | 4,391.00 | 1.27 |
| Share Price: \$69.610; Next Dividend Payable 12/2014 | | | | | | | | |

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--|------------|------------------------|-----------|----------------|----------------|------------------------|---|------------------|
| THE TECHNOLOGY SEL SEC SPDR FD (XLK) | 11/19/14 | 8,200.000 | 41.774 | 342,543.89 | 348,418.00 | 5,874.11 ST | 5,560.00 | 1.59 |
| Share Price: \$42.490; Next Dividend Payable 12/2014 | | | | | | | | |
| | | Percentage of Assets % | | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| EXCHANGE-TRADED & CLOSED-END FUNDS | | 5.5% | | \$1,024,761.25 | \$1,041,266.00 | \$16,504.75 ST | \$14,365.00 \$0.00 | 1.38% |

MUNICIPAL BONDS

| Security Description | Trade Date | Face Value | Orig. Unit Cost Adj. Unit Cost | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--|------------|--------------------------------------|-----------------------------------|-------------------------------------|-----------------|------------------------|---|---------|
| WAKPAMNI LAKE SD CMNTY CORP SPL LIMITED REVENUE CUSIP 931130AC2 | — | 15,000,000.000 | — — | Please Provide Please Provide | \$16,787,850.00 | N/A | \$903,000.00 \$195,650.02 | 5.37 |
| Unit Price: \$111.919; Coupon Rate 6.020%; Matures 10/01/2021; Interest Paid Annually Oct 01; Yield to Maturity 4.008%; First Coupon 10/01/15; Subject to Federal Tax; Issued 09/12/14; In Safekeeping: 15,000,000.000 | | | | | | | | |
| | | Face Value Percentage of Assets % | | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| MUNICIPAL BONDS | | 15,000,000.000 | | \$0.00 \$0.00 | \$16,787,850.00 | \$0.00 ST | \$903,000.00 \$195,650.02 | 5.38% |
| TOTAL MUNICIPAL BONDS (incl.accr.int.) | | 89.4% | | | \$16,983,500.02 | | | |
| | | Percentage of Assets % | | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| TOTAL MARKET VALUE | | 100.0% | | \$1,024,761.25 | \$18,810,157.97 | \$16,504.75 ST | \$917,856.00 \$195,650.02 | 4.83% |

TOTAL VALUE (includes accrued interest)

\$19,005,807.99

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|-------|--------------------|--------------------------------|---|---------------|---------|------------------|
| Date | Date | | | | | | |
| 10/22 | 11/17 | Check | THE WOLFF LAW FIRM | Check # 1005 | | | \$(3,779.38) |
| 11/3 | 11/6 | Check - Adjustment | AU PAIR IN AMERICA | | | | 78.30 |
| 11/3 | 11/5 | Check | AU PAIR IN AMERICA | Check # 1007 | | | (78.30) |
| 11/4 | 11/4 | Funds Transferred | WIRED FUNDS SENT | BENE: HEARTLAND BUSINESS CREDI ACCT: XXXXX9395 | | | (7,914.61) |
| 11/6 | 11/6 | Check | AU PAIR IN AMERICA ENB1106 | Check # 1007 | | | (7,830.00) |
| 11/10 | 11/10 | Funds Received | WIRED FUNDS RECEIVED | JPMORGAN CHASE BANK THORSDALE FIDUCIARY AND GUARAN | | | 600,513.00 |
| 11/10 | 11/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ANDREW GODFREY ACCT: XXXXXXXX6365 | | | (50,000.00) |
| 11/10 | 11/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 11/10 | 11/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ELEVATIONS URBAN LANDSCA ACCT: XXXXX0260 | | | (1,300.00) |
| 11/12 | 11/12 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 11/12 | 11/18 | Check | SMART TUITION | Check # 1008 | | | (6,420.94) |
| 11/12 | 11/12 | Funds Transferred | WIRED FUNDS SENT | BENE: CRONE KLINE RINDE LLP ACCT: XXXXXX5785 | | | (600,513.00) |
| 11/12 | 11/12 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP ACCT: XXXXXXXX2981 | | | (10,500.00) |
| 11/12 | 11/12 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP INC ACCT: XXXXXXXX2981 | | | (8,000.00) |
| 11/13 | 11/13 | Automated Payment | WU:Caliber WUCaliber | AUTOMATIC BILL PAYMENT | | | (14,954.12) |
| 11/17 | 11/17 | Other Credits | BANK DEPOSIT PROGRAM | | 1,996,899.320 | | 1,996,899.32 |
| 11/17 | 11/17 | Other Debits | BANK DEPOSIT PROGRAM | | 1,996,899.320 | | (1,996,899.32) |
| 11/18 | 11/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 11/18 | 11/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 11/19 | 11/19 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (106,632.59) |
| 11/19 | 11/20 | Check | NEIL CALLAHAN | Check # 1009 | | | (15,000.00) |
| 11/19 | 11/24 | Bought | THE TECHNOLOGY SEL SEC SPDR FD | ACTED AS AGENT | 8,200.000 | 41.3657 | (342,543.89) |
| 11/19 | 11/24 | Bought | HEALTH CARE SEL SECT SPDR FD | ACTED AS AGENT | 4,950.000 | 68.3262 | (341,550.17) |
| 11/19 | 11/24 | Bought | CONS DISCRET SEL SECT SPDR FD | ACTED AS AGENT | 4,850.000 | 69.5547 | (340,667.19) |
| 11/21 | 11/21 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXXXXXX6898 | | | (1,000.00) |
| 11/25 | 11/25 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (25,000.00) |

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|-------|-----------------|--|----------|----------|-------|-------------------------|
| Date | Date | | | | | | |
| 11/28 | 11/28 | Interest Income | MORGAN STANLEY BANK N.A. (Period 11/01-11/30) | | | | 60.68 |
| 11/28 | 11/28 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 11/01-11/30) | | | | 9.47 |
| NET CREDITS/(DEBITS) | | | | | | | \$(1,137,682.56) |

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|--------------------|----------------------------|------------------|------------------|
| 10/22 | 11/17 | 1005 | Check | THE WOLFF LAW FIRM | | \$(3,779.38) |
| 11/3 | 11/5 | 1007 | Check | AU PAIR IN AMERICA | | (78.30) |
| 11/3 | 11/6 | 1007 | Check - Adjustment | AU PAIR IN AMERICA | | 78.30 |
| 11/6 | 11/6 | 1007 | Check | AU PAIR IN AMERICA ENB1106 | | (7,830.00) |
| 11/12 | 11/18 | 1008 | Check | SMART TUITION | | (6,420.94) |
| 11/19 | 11/20 | 1009 | Check | NEIL CALLAHAN | | (15,000.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(33,030.32) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 11/12 | 11/12 | Automated Payment | BANK OF THE WEST IC PAYMENT | \$(1,326.48) |
| 11/13 | 11/13 | Automated Payment | WU:Caliber WUCaliber | (14,954.12) |
| 11/19 | 11/19 | Automated Payment | AMEX EPayment ACH PMT | (106,632.59) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(122,913.19) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 11/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(7,992.91) |
| 11/7 | Automatic Redemption | BANK DEPOSIT PROGRAM | (7,751.70) |

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 11/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 11/12 | Automatic Investment | BANK DEPOSIT PROGRAM | 547,886.52 |
| 11/13 | Automatic Redemption | BANK DEPOSIT PROGRAM | (633,967.12) |
| 11/17 | Automatic Investment | BANK DEPOSIT PROGRAM | 1,996,899.32 |
| 11/17 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,996,899.32) |
| 11/17 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,779.38) |
| 11/18 | Automatic Investment | BANK DEPOSIT PROGRAM | 160,245.72 |
| 11/19 | Automatic Redemption | BANK DEPOSIT PROGRAM | (106,632.59) |
| 11/20 | Automatic Redemption | BANK DEPOSIT PROGRAM | (15,000.00) |
| 11/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,025,761.25) |
| 11/26 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25,000.00) |
| 11/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 60.68 |
| 11/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 9.47 |
| NET ACTIVITY FOR PERIOD | | | \$(1,137,682.56) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings and CG IAR Status Definitions on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 08/2014

This page intentionally left blank

STATEMENT FOR:
ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/14)
Includes Accrued Interest

\$18,436,429.61

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

654 - 028319 - 041 - 1 - 0

Account Summary

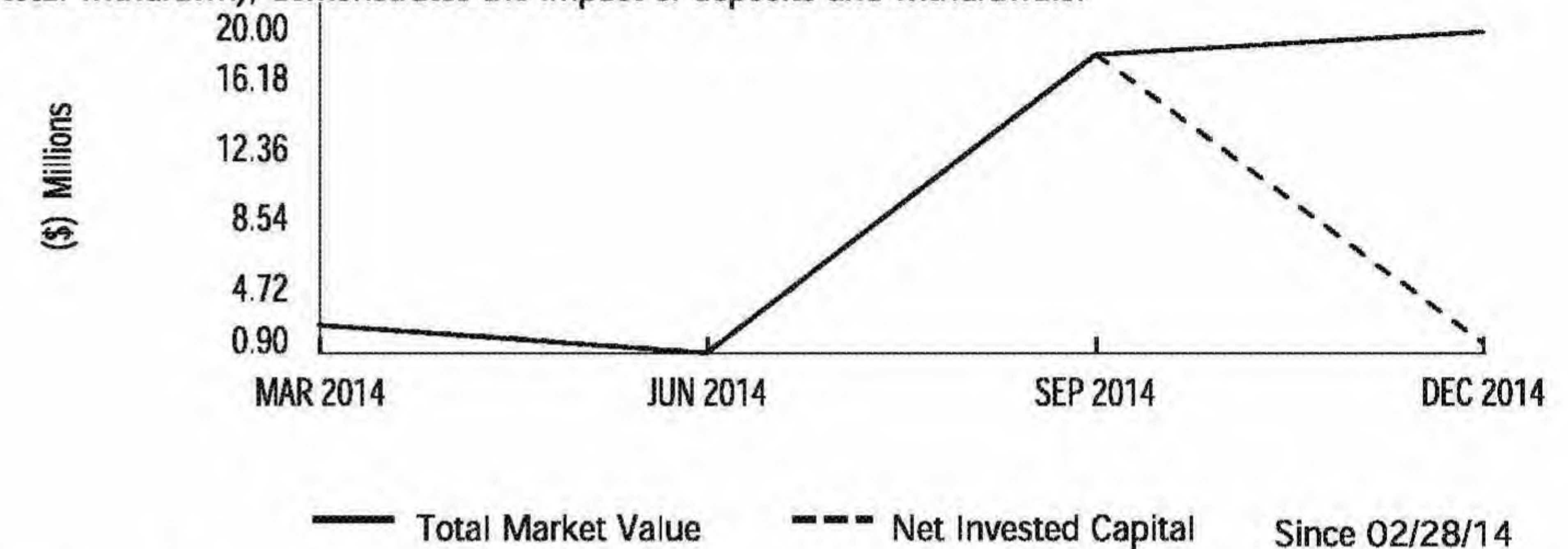
Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/14-12/31/14) | This Year (1/1/14-12/31/14) |
|-------------------------------------|-----------------------------------|--------------------------------|
| TOTAL BEGINNING VALUE | \$19,005,807.99 | — |
| Credits | 290,393.99 | 23,184,004.30 |
| Debits | (815,301.78) | (21,703,425.59) |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | \$(524,907.79) | \$1,480,578.71 |
| Change in Value | (44,470.59) | 16,955,850.90 |
| TOTAL ENDING VALUE | \$18,436,429.61 | \$18,436,429.61 |

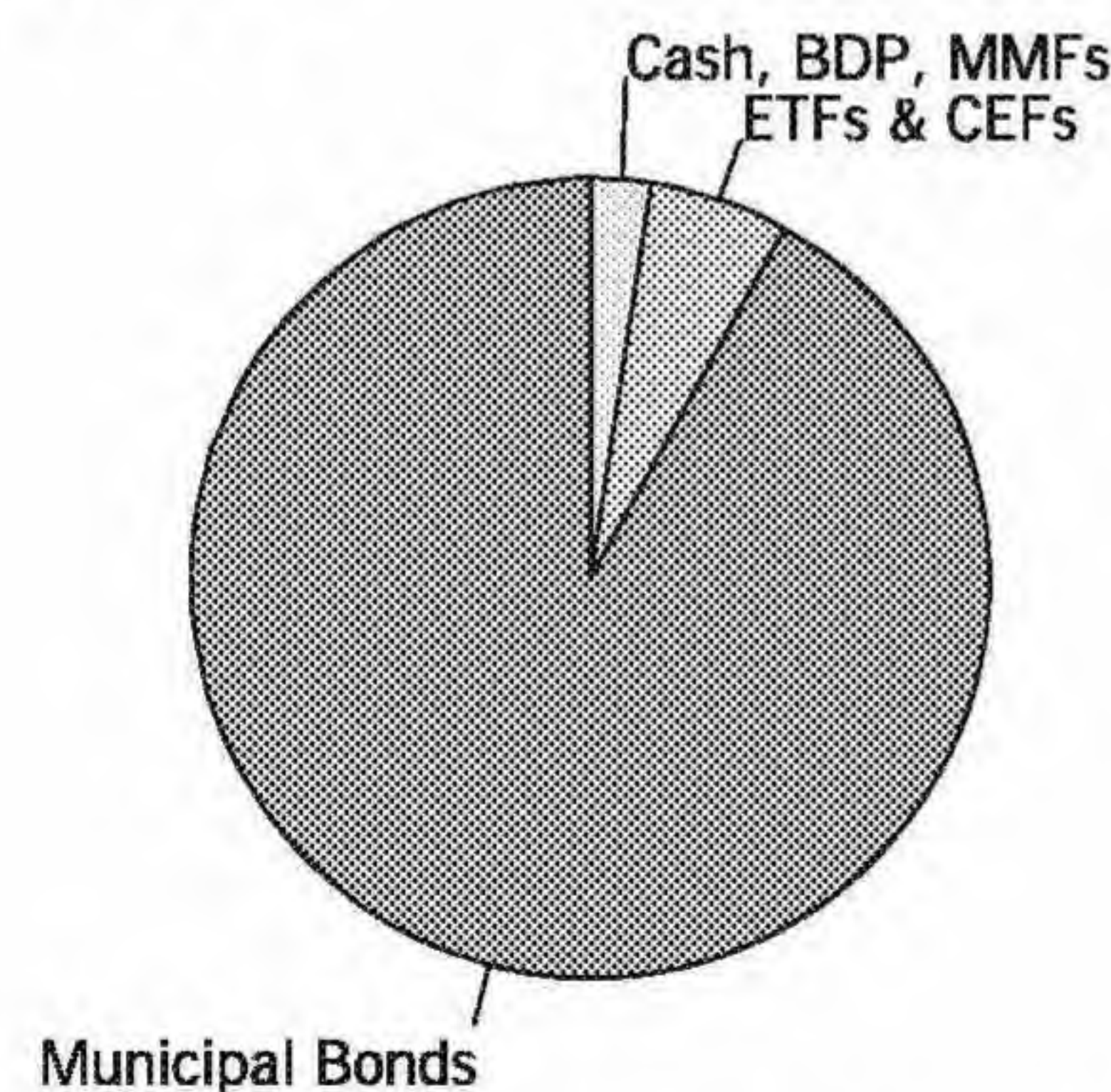
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|----------------------|------------------------|---------------|
| Cash, BDP, MMFs* | \$460,642.76 | 2.5 |
| ETFs & CEFs | 1,027,478.50 | 5.6 |
| Municipal Bonds ^ | 16,948,308.35 | 91.9 |
| TOTAL VALUE ^ | \$18,436,429.61 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest.*

Account Summary

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/14) | This Period (as of 12/31/14) |
|--|---------------------------------|---------------------------------|
| Cash, BDP, MMFs | \$981,041.97 | \$460,642.76 |
| ETFs & CEFs | 1,041,266.00 | 1,027,478.50 |
| Municipal Bonds ^ | 16,983,500.02 | 16,948,308.35 |
| Total Assets | \$19,005,807.99 | \$18,436,429.61 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$19,005,807.99 | \$18,436,429.61 |

CASH FLOW

| | This Period (12/1/14-12/31/14) | This Year (1/1/14-12/31/14) |
|--|-----------------------------------|--------------------------------|
| OPENING CASH, BDP, MMFs | \$981,041.97 | — |
| Purchases | — | (1,024,761.25) |
| Income | 4,508.58 | 4,825.30 |
| Total Investment Related Activity | \$4,508.58 | \$(1,019,935.95) |
| Electronic Transfers-Credits | 290,393.99 | 21,187,104.98 |
| Electronic Transfers-Debits | (677,170.00) | (19,082,947.97) |
| Other Credits | — | 1,996,899.32 |
| Other Debits | — | (1,996,924.32) |
| Total Cash Related Activity | \$(386,776.01) | \$2,104,132.01 |
| Debit Card | — | (32.45) |
| Checks Written | (81,500.00) | (180,824.82) |
| Automated Payments | (56,631.78) | (442,696.03) |
| Total Card/Check Activity | \$(138,131.78) | \$(623,553.30) |
| CLOSING CASH, BDP, MMFs | \$460,642.76 | \$460,642.76 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/14-12/31/14) | This Year (1/1/14-12/31/14) |
|---|-----------------------------------|--------------------------------|
| Other Dividends | \$4,482.61 | \$4,482.61 |
| Interest | 25.97 | 342.69 |
| Total Taxable Income And Distributions | \$4,508.58 | \$4,825.30 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$4,508.58 | \$4,825.30 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/14-12/31/14) | Realized This Year (1/1/14-12/31/14) | Unrealized Inception to Date (as of 12/31/14) |
|-------------------------|--|---|---|
| Short-Term Gain | — | — | \$9,260.31 |
| Short-Term (Loss) | — | — | (6,543.06) |
| Total Short-Term | — | — | \$2,717.25 |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$245,016.84 | \$123.00 | — | 0.050 |
| MORGAN STANLEY PRIVATE BANK NA # | 215,625.92 | 108.00 | — | 0.050 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 2.5% | \$460,642.76 | \$231.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--|------------|-----------|-----------|--------------|--------------|------------------------|-------------------------|------------------|
| CONS DISCRET SEL SECT SPDR FD (XLY) | 11/19/14 | 4,850.000 | \$70.241 | \$340,667.19 | \$349,927.50 | \$9,260.31 ST | \$4,569.00 | 1.30 |
| Share Price: \$72.150; Next Dividend Payable 03/2015 | | | | | | | | |
| HEALTH CARE SEL SECT SPDR FD (XLV) | 11/19/14 | 4,950.000 | 69.000 | 341,550.17 | 338,481.00 | (3,069.17) ST | 4,559.00 | 1.34 |
| Share Price: \$68.380; Next Dividend Payable 03/2015 | | | | | | | | |

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--|------------|------------------------|-----------|----------------|----------------|------------------------|---|------------------|
| THE TECHNOLOGY SEL SEC SPDR FD (XLK) | 11/19/14 | 8,200.000 | 41.774 | 342,543.89 | 339,070.00 | (3,473.89) ST | 5,937.00 | 1.75 |
| Share Price: \$41.350; Next Dividend Payable 03/2015 | | | | | | | | |
| | | Percentage of Assets % | | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| EXCHANGE-TRADED & CLOSED-END FUNDS | | 5.6% | | \$1,024,761.25 | \$1,027,478.50 | \$2,717.25 ST | \$15,065.00 \$0.00 | 1.47% |

MUNICIPAL BONDS

| Security Description | Trade Date | Face Value | Orig. Unit Cost Adj. Unit Cost | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--|------------|--------------------------------------|-----------------------------------|-------------------------------------|-----------------|------------------------|---|---------|
| WAKPAMNI LAKE SD CMNTY CORP SPL LIMITED REVENUE CUSIP 931130AC2 | — | 15,000,000.000 | — — | Please Provide Please Provide | \$16,674,900.00 | N/A | \$903,000.00 \$273,408.35 | 5.41 |
| Unit Price: \$111.166; Coupon Rate 6.020%; Matures 10/01/2021; Interest Paid Annually Oct 01; Yield to Maturity 4.108%; First Coupon 10/01/15; Subject to Federal Tax; Issued 09/12/14; In Safekeeping: 15,000,000.000 | | | | | | | | |
| | | Face Value Percentage of Assets % | | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| MUNICIPAL BONDS | | 15,000,000.000 | | \$0.00 \$0.00 | \$16,674,900.00 | \$0.00 ST | \$903,000.00 \$273,408.35 | 5.42% |
| TOTAL MUNICIPAL BONDS (incl.accr.int.) | | 91.9% | | | \$16,948,308.35 | | | |
| | | Percentage of Assets % | | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| TOTAL MARKET VALUE | | 100.0% | | \$1,024,761.25 | \$18,163,021.26 | \$2,717.25 ST | \$918,296.00 \$273,408.35 | 4.98% |

TOTAL VALUE (includes accrued interest)

\$18,436,429.61

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|-------|-------------------|--------------------------------|---|----------|-------|------------------|
| Date | Date | | | | | | |
| 12/1 | 12/1 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | \$(3,000.00) |
| 12/3 | 12/4 | Check | DIMITRIY DOROGAN | Check # 1010 | | | (1,500.00) |
| 12/3 | 12/3 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 30734564 TO 654-028322 | | | (5,000.00) |
| 12/9 | 12/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 12/9 | 12/9 | Funds Transferred | WIRED FUNDS SENT | BENE: BOHAI HARVEST RST SHANGH ACCT: XXXXXXXX7727 | | | (484,920.00) |
| 12/10 | 12/10 | Funds Transferred | WIRED FUNDS SENT | BENE: RSTP CAPITAL ACCT: XXXXXX2742 | | | (100,000.00) |
| 12/15 | 12/15 | Funds Transferred | WIRED FUNDS SENT | BENE: KRISTA AMMIRATI ARCHER D ACCT: XXXXX6403 | | | (10,000.00) |
| 12/17 | 12/17 | Funds Received | WIRED FUNDS RECEIVED | SUNTRUST BANK ATLANTA LOCOMOTIVE FUND PROJECTS LLC | | | 62,500.00 |
| 12/18 | 12/18 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31249812 FROM 654-028320 | | | 166,666.66 |
| 12/19 | 12/19 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 12/19 | 12/19 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31306448 TO 654-028322 | | | (15,000.00) |
| 12/19 | 12/19 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31306419 TO 654-028318 | | | (10,000.00) |
| 12/22 | 12/22 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (49,305.30) |
| 12/22 | 12/29 | Check | NEW YORK STATE INCOME TAX | Check # 1037 | | | (80,000.00) |
| 12/22 | 12/22 | Online Transfer | TRANSFER AS OF 12/20 | CONFIRMATION # 31312573 TO 654-028322 | | | (15,000.00) |
| 12/22 | 12/22 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31346625 TO 654-028322 | | | (4,000.00) |
| 12/30 | 12/30 | Dividend | THE TECHNOLOGY SEL SEC SPDR FD | | | | 1,775.22 |
| 12/30 | 12/30 | Dividend | CONS DISCRET SEL SECT SPDR FD | | | | 1,421.73 |
| 12/30 | 12/30 | Dividend | HEALTH CARE SEL SECT SPDR FD | | | | 1,285.66 |
| 12/30 | 12/30 | Funds Received | WIRED FUNDS RECEIVED | BANK OF CHINA BOHAI HARVEST RST (SHANGHAI) E | | | 46,315.26 |
| 12/30 | 12/30 | Funds Received | WIRED FUNDS RECEIVED | BANK OF CHINA BOHAI HARVEST RST (SHANGHAI) E | | | 14,912.07 |
| 12/30 | 12/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 12/30 | 12/30 | Funds Transferred | WIRED FUNDS SENT | BENE: NAVY SEAL FOUNDATION, IN ACCT: XXXXXX7226 | | | (12,500.00) |
| 12/30 | 12/30 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE, LLC ACCT: XXXXXX0802 | | | (5,750.00) |

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|-------|-----------------|--|----------|----------|-------|------------------|
| Date | Date | | | | | | |
| 12/31 | 12/31 | Interest Income | MORGAN STANLEY BANK N.A. (Period 12/01-12/31) | | | | 16.84 |
| 12/31 | 12/31 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 12/01-12/31) | | | | 9.13 |
| NET CREDITS/(DEBITS) | | | | | | | \$(520,399.21) |

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|---------------------------|------------------|------------------|
| 12/3 | 12/4 | 1010 | Check | DIMITRIY DOROGAN | | \$(1,500.00) |
| 12/22 | 12/29 | 1037 | Check | NEW YORK STATE INCOME TAX | | (80,000.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(81,500.00) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 12/1 | 12/1 | Automated Payment | BANK OF AMERICA ONLINE PMT | \$(3,000.00) |
| 12/9 | 12/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 12/22 | 12/22 | Automated Payment | AMEX EPayment ACH PMT | (49,305.30) |
| 12/30 | 12/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(56,631.78) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------|----------------------|----------------------|------------------|
| 12/1 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(3,000.00) |
| 12/4 | Automatic Redemption | BANK DEPOSIT PROGRAM | (6,500.00) |
| 12/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 12/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (484,920.00) |
| 12/11 | Automatic Redemption | BANK DEPOSIT PROGRAM | (100,000.00) |
| 12/16 | Automatic Redemption | BANK DEPOSIT PROGRAM | (10,000.00) |

Account Detail

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|-----------------------|
| 12/18 | Automatic Investment | BANK DEPOSIT PROGRAM | 62,500.00 |
| 12/19 | Automatic Investment | BANK DEPOSIT PROGRAM | 151,666.66 |
| 12/22 | Automatic Redemption | BANK DEPOSIT PROGRAM | (89,305.30) |
| 12/23 | Automatic Redemption | BANK DEPOSIT PROGRAM | (4,000.00) |
| 12/29 | Automatic Redemption | BANK DEPOSIT PROGRAM | (80,000.00) |
| 12/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 58,227.33 |
| 12/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 16.84 |
| 12/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 9.13 |
| 12/31 | Automatic Redemption | BANK DEPOSIT PROGRAM | (13,767.39) |
| NET ACTIVITY FOR PERIOD | | | \$(520,399.21) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online to make your eDelivery selections.

CLIENT STATEMENT

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

The "Recap of Cash Management Activity" replaces the former "Annual Review." As part of our ongoing effort to provide clear and concise information, you will note the removal of selected sections where information is:

- More complete or current on IRS Form(s) 1099 in the Consolidated Tax Package (e.g., Sales & Redemptions on 1099-B, and Income on 1099-DIV and 1099-INT), or
- Already incorporated within the Holdings section (e.g., Purchases and Dividend Reinvestments).

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

We recommend that you wait for your IRS Form(s) 1099, which will be mailed no later than February 15, 2015, before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only, to provide you with a recap of your cash management activity. If there are any discrepancies between your monthly statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

CHECKS DEPOSITED

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|--------------------------|----------------|------------------------------------|--------------------|
| 9/23 | 9/23 | Check Deposit | FUNDS RECEIVED | | \$900,000.00 |
| 9/29 | 9/29 | Check Deposit-Adjustment | FUNDS RECEIVED | RETURNED BY BANK AS OF 09-23-14 | (900,000.00) |

TOTAL CHECKS DEPOSITED **\$0.00**

ELECTRONIC TRANSFERS (CREDITS)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|------------------------|----------------------|---|--------------------|
| 3/20 | 3/20 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 18025922 FROM 876-018484 | \$450.00 |
| 3/25 | 3/25 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 18120704 FROM 876-018484 | 2,246,111.00 |
| 3/25 | 3/25 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 18112092 FROM 876-018484 | 200,000.00 |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 29,424.82 |
| 4/22 | 4/22 | Funds Received | WIRED FUNDS RECEIVED | ABLV BANK AS RIGA LATVIA NOVATUS HOLDING PTE. LTD. | 142,300.00 |
| 5/15 | 5/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|----------------|--------------------------------|---|--------------------|
| 5/15 | 5/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 6/17 | 6/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 6/17 | 6/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 6/18 | 6/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 60,954.54 |
| 7/15 | 7/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 7/15 | 7/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 7/23 | 7/23 | Funds Received | BANK OF AMERICA | ACCT CNFRM | 0.27 |
| 7/23 | 7/23 | Funds Received | BANK OF AMERICA | ACCT CNFRM | 0.14 |
| 8/14 | 8/14 | Funds Received | WIRED FUNDS RECEIVED | IGOR DODIN ATTN: ESCROW IGOR DODIN | 135,500.00 |
| 8/18 | 8/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 8/18 | 8/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 8/20 | 8/20 | Funds Received | WIRED FUNDS RECEIVED | BSI S.A. IBERICO INVEST + FINANCE INC. | 1,200,000.00 |
| 9/16 | 9/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 9/16 | 9/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 9/25 | 9/25 | Funds Received | WIRE FUNDS RCVD AS OF 09-24-14 | CITIBANK FLORIDA FSB CLIFFORD A WOLFF, P.A. | 15,000,000.00 |
| 10/7 | 10/7 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 28,913.89 |
| 10/7 | 10/7 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 2,543.38 |
| 10/15 | 10/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 10/15 | 10/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 11/10 | 11/10 | Funds Received | WIRED FUNDS RECEIVED | JPMORGAN CHASE BANK THORSDALE FIDUCIARY AND GUARAN | 600,513.00 |

CLIENT STATEMENT

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|---|-----------------|-----------------|----------------------|---|------------------------|
| 11/18 | 11/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 11/18 | 11/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 12/17 | 12/17 | Funds Received | WIRED FUNDS RECEIVED | SUNTRUST BANK ATLANTA LOCOMOTIVE FUND PROJECTS LLC | 62,500.00 |
| 12/18 | 12/18 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31249812 FROM 654-028320 | 166,666.66 |
| 12/30 | 12/30 | Funds Received | WIRED FUNDS RECEIVED | BANK OF CHINA BOHAI HARVEST RST (SHANGHAI) E | 46,315.26 |
| 12/30 | 12/30 | Funds Received | WIRED FUNDS RECEIVED | BANK OF CHINA BOHAI HARVEST RST (SHANGHAI) E | 14,912.07 |
| TOTAL ELECTRONIC TRANSFERS (CREDITS) | | | | | \$21,187,104.98 |

ELECTRONIC TRANSFERS (DEBITS)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-------------------|-------------------|--|--------------------|
| 4/9 | 4/9 | Funds Transferred | WIRED FUNDS SENT | BENE: BEVERLY HILLS ESCROW TRU ACCT: XXXX3627 | \$(1,200,000.00) |
| 4/14 | 4/14 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 18689065 TO 876-018475 | (150,000.00) |
| 4/23 | 4/23 | Funds Transferred | WIRED FUNDS SENT | BENE: SCHNEIDER NELSON MOTOR C ACCT: XXXXXXXX6760 | (142,300.00) |
| 5/5 | 5/5 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 19292378 TO 876-018475 | (50,000.00) |
| 5/13 | 5/13 | Funds Transferred | WIRED FUNDS SENT | BENE: AMERICAN WELL CORPORATIO ACCT: XXXXXXXX1545 | (50,040.00) |
| 5/20 | 5/20 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXXX2636 | (99,000.00) |
| 5/22 | 5/22 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXX3683 | (200,000.00) |
| 6/2 | 6/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 19961898 TO 876-018475 | (6,000.00) |
| 6/5 | 6/5 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (15,000.00) |
| 6/9 | 6/9 | Funds Transferred | WIRED FUNDS SENT | BENE: MECUM AUCTION INC ACCT: XXXXX3448 | (105,000.00) |

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-------------------|-------------------|--|--------------------|
| 6/13 | 6/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (10,000.00) |
| 6/23 | 6/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (25,000.00) |
| 7/10 | 7/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ROSEMONT SELECT OPPORTUN ACCT: XXXXXX7736 | (83,500.00) |
| 7/11 | 7/11 | Funds Transferred | WIRED FUNDS SENT | BENE: THOMAS M KNOLES IV ACCT: XXXXXX2821 | (6,000.00) |
| 7/11 | 7/11 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (5,000.00) |
| 7/11 | 7/11 | Funds Transferred | WIRED FUNDS SENT | BENE: DEANNE ADAMSON ACCT: XXXXXX2356 | (4,500.00) |
| 7/14 | 7/14 | Funds Transferred | WIRED FUNDS SENT | BENE: KEVIN J PETERSON INC ACCT: XXXXXX1992 | (17,710.36) |
| 7/18 | 7/18 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (20,000.00) |
| 7/29 | 7/29 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 8/6 | 8/6 | Funds Transferred | WIRED FUNDS SENT | BENE: LAW OFFICES OF IGOR DODI ACCT: XXXX9670 | (135,500.00) |
| 8/6 | 8/6 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (15,000.00) |
| 8/13 | 8/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 8/25 | 8/25 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 9/2 | 9/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 22624169 TO 876-018475 | (20,000.00) |
| 9/4 | 9/4 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 9/12 | 9/12 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 9/30 | 9/30 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 24951651 TO 876-018475 | (12,500.00) |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: WAKPAMNI TOWN CENTER 211 ACCT: XXXXXXXX7365 | (15,000,000.00) |
| 10/7 | 10/7 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-------------------|-------------------|---|--------------------|
| 10/10 | 10/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 10/15 | 10/15 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 26521708 TO 876-019755 | (18,000.00) |
| 10/17 | 10/17 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 26750982 TO 876-019755 | (5,000.00) |
| 10/20 | 10/20 | Funds Transferred | WIRED FUNDS SENT | BENE: MATTHEW AND KERRY SHIMAI ACCT: XXXXX8124 | (50,000.00) |
| 10/20 | 10/20 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 26866655 TO 876-019755 | (1,500.00) |
| 10/22 | 10/22 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (10,000.00) |
| 10/24 | 10/24 | Funds Transferred | WIRED FUNDS SENT | BENE: AMERICAN OFFROAD LLC ACCT: XXXXXXXX2080 | (10,000.00) |
| 10/27 | 10/27 | Funds Transferred | WIRED FUNDS SENT | BENE: ROSEMONT CAPITAL LLC ACCT: XXX9349 | (50,000.00) |
| 10/27 | 10/27 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 10/28 | 10/28 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 27562915 TO 876-019755 | (10,000.00) |
| 11/4 | 11/4 | Funds Transferred | WIRED FUNDS SENT | BENE: HEARTLAND BUSINESS CREDI ACCT: XXXXX9395 | (7,914.61) |
| 11/10 | 11/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ANDREW GODFREY ACCT: XXXXXXXX6365 | (50,000.00) |
| 11/10 | 11/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 11/10 | 11/10 | Funds Transferred | WIRED FUNDS SENT | BENE: ELEVATIONS URBAN LANDSCA ACCT: XXXXX0260 | (1,300.00) |
| 11/12 | 11/12 | Funds Transferred | WIRED FUNDS SENT | BENE: CRONE KLINE RINDE LLP ACCT: XXXXX5785 | (600,513.00) |
| 11/12 | 11/12 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP ACCT: XXXXXXXX2981 | (10,500.00) |
| 11/12 | 11/12 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP INC ACCT: XXXXXXXX2981 | (8,000.00) |
| 11/21 | 11/21 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXXXXXX6898 | (1,000.00) |
| 11/25 | 11/25 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (25,000.00) |

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|--|-----------------|-------------------|----------------------|--|--------------------------|
| 12/3 | 12/3 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 30734564 TO 654-028322 | (5,000.00) |
| 12/9 | 12/9 | Funds Transferred | WIRED FUNDS SENT | BENE: BOHAI HARVEST RST SHANGH ACCT: XXXXXXXX7727 | (484,920.00) |
| 12/10 | 12/10 | Funds Transferred | WIRED FUNDS SENT | BENE: RSTP CAPITAL ACCT: XXXXXX2742 | (100,000.00) |
| 12/15 | 12/15 | Funds Transferred | WIRED FUNDS SENT | BENE: KRISTA AMMIRATI ARCHER D ACCT: XXXXX6403 | (10,000.00) |
| 12/19 | 12/19 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 12/19 | 12/19 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31306448 TO 654-028322 | (15,000.00) |
| 12/19 | 12/19 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31306419 TO 654-028318 | (10,000.00) |
| 12/22 | 12/22 | Online Transfer | TRANSFER AS OF 12/20 | CONFIRMATION # 31312573 TO 654-028322 | (15,000.00) |
| 12/22 | 12/22 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 31346625 TO 654-028322 | (4,000.00) |
| 12/30 | 12/30 | Funds Transferred | WIRED FUNDS SENT | BENE: NAVY SEAL FOUNDATION, IN ACCT: XXXXXX7226 | (12,500.00) |
| 12/30 | 12/30 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE, LLC ACCT: XXXXXX0802 | (5,750.00) |
| TOTAL ELECTRONIC TRANSFERS (DEBITS) | | | | | \$(19,082,947.97) |

OTHER CREDITS

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|----------------------------|-----------------|-----------------------|------------------------------|----------|-----------------------|
| 10/24 | 10/24 | Transfer into Account | WAKPAMNI LAKE BE 6020 210C01 | | — |
| 11/17 | 11/17 | Other Credits | BANK DEPOSIT PROGRAM | | 1,996,899.32 |
| TOTAL OTHER CREDITS | | | | | \$1,996,899.32 |

OTHER DEBITS

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|----------------------|------------------------|----------|--------------------|
| 3/14 | 3/14 | Account Charge | AAA ANNUAL SERVICE FEE | | \$(150.00) |
| 3/20 | 3/20 | Account Fee Adj | AAA FEE REVERSAL | | 150.00 |
| 3/20 | 3/20 | Service Fee | ACH 000000 OVERLMT FEE | | (25.00) |
| 3/25 | 3/25 | Service Fee Reversal | REV OVERLMT ACH FEE | | 25.00 |

CLIENT STATEMENT

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|-----------------------------|-----------------|---------------|----------------------|----------|--------------------|
| 9/29 | 9/29 | Service Fee | RETURNED CHECK FEE | | (25.00) |
| 11/17 | 11/17 | Other Debits | BANK DEPOSIT PROGRAM | | (1,996,899.32) |
| TOTAL OTHER DEBITS | | | | | \$(1,996,924.32) |
| TOTAL CASH RELATED ACTIVITY | | | | | \$2,104,132.01 |

DEBIT CARD/CHECK ACTIVITY

DEBIT CARD

RESTAURANTS

| Date of Activity | Date Paid | Description | Location/Phone | Expense Category | Credits/(Debits) |
|-------------------|-----------|-------------------------|----------------|------------------|------------------|
| 9/9 | 9/10 | FOREIGN TRANSACTION FEE | | Restaurants | \$(0.64) |
| 9/9 | 9/10 | GCL079R | GCL GB | Restaurants | (31.81) |
| TOTAL RESTAURANTS | | | | | \$(32.45) |
| TOTAL DEBIT CARD | | | | | \$(32.45) |

CHECKS WRITTEN

CHECKS WITH NO CODE

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|--------------|-----------|--------------|--------------------|-----------------------------|------------------|------------------|
| 3/14 | 3/25 | 1001 | Check | SEBASTIAN MONTAZI | | \$(10,000.00) |
| 10/1 | 10/6 | 1003 | Check | GG REALTY INC | | (6,000.00) |
| 2/10 | 10/6 | 1004 | Check | DIMITRIY DOROGAN | | (850.00) |
| 10/22 | 11/17 | 1005 | Check | THE WOLFF LAW FIRM | | (3,779.38) |
| 11/3 | 11/5 | 1007 | Check | AU PAIR IN AMERICA | | (78.30) |
| 11/3 | 11/6 | 1007 | Check - Adjustment | AU PAIR IN AMERICA | | 78.30 |
| 11/6 | 11/6 | 1007 | Check | AU PAIR IN AMERICA ENB1106 | | (7,830.00) |
| 11/12 | 11/18 | 1008 | Check | SMART TUITION | | (6,420.94) |
| 11/19 | 11/20 | 1009 | Check | NEIL CALLAHAN | | (15,000.00) |
| 12/3 | 12/4 | 1010 | Check | DIMITRIY DOROGAN | | (1,500.00) |
| 4/19 | 4/22 | 1026 | Check | HAMPTON WATERCRAFT & MARINE | | (30,000.00) |

CLIENT STATEMENT

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

DEBIT CARD/CHECK ACTIVITY

CHECKS WRITTEN (CONTINUED)

CHECKS WITH NO CODE (CONTINUED)

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|---------------------------|-----------|--------------|---------------|---------------------------|------------------|------------------|
| 6/10 | 6/16 | 1028 | Check | THE WOLFF LAW FIRM | | (3,499.00) |
| 9/5 | 9/8 | 1031 | Check | FINE FARE EXPRESS INC | | (3,500.00) |
| 9/5 | 9/12 | 1032 | Check | CLINT LARUE | | (845.50) |
| 9/5 | 9/8 | 1033 | Check | DIMITRIY DOROGAN | | (1,600.00) |
| 9/16 | 9/22 | 1034 | Check | NEIL CALLAHAN | | (10,000.00) |
| 12/22 | 12/29 | 1037 | Check | NEW YORK STATE INCOME TAX | | (80,000.00) |
| TOTAL CHECKS WITH NO CODE | | | | | | \$(180,824.82) |

TOTAL CHECKS WRITTEN

\$(180,824.82)

AUTOMATED PAYMENTS

Bill Pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|-----------------|-----------|-------------------|-----------------------------|------------------|
| 3/20 | 3/20 | Automated Payment | AMEX EPayment | \$(450.00) |
| 4/23 | 4/23 | Automated Payment | AMEX EPayment ACH PMT | (17,731.09) |
| 5/20 | 5/20 | Automated Payment | AMEX EPayment ACH PMT | (11,022.26) |
| 5/21 | 5/21 | Automated Payment | Maritime Sea Ins Insurance | (1,139.00) |
| 6/6 | 6/6 | Automated Payment | BankoftheWest BOWLOANPAY | (1,335.48) |
| 6/20 | 6/20 | Automated Payment | AMEX EPayment ACH PMT | (39,645.67) |
| 7/8 | 7/8 | Automated Payment | BankoftheWest BOWLOANPAY | (1,338.48) |
| 7/21 | 7/21 | Automated Payment | AMEX EPayment ACH PMT | (49,481.26) |
| 7/23 | 7/23 | Automated Payment | BANK OF AMERICA ACCT CNFRM | (0.41) |
| 7/24 | 7/24 | Automated Payment | BANK OF AMERICA ONLINE PMT | (5,588.74) |
| 8/11 | 8/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | (16,474.56) |
| 9/4 | 9/4 | Automated Payment | WU:Caliber WUCaliber | (11,510.25) |
| 9/9 | 9/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 9/18 | 9/18 | Automated Payment | AMEX EPayment ACH PMT | (32,293.10) |
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (5,000.00) |
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 10/9 | 10/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 10/22 | 10/22 | Automated Payment | AMEX EPayment ACH PMT | (60,161.32) |

Recap of Cash Management Activity

Active Assets Account
654-028319-041ROSEMONT SENECA BOHAI, LLC
C/O DEVON ARCHER

DEBIT CARD/CHECK ACTIVITY

AUTOMATED PAYMENTS (CONTINUED)

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|--------------|-------------------|-----------------------------|------------------|
| 10/30 | 10/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 11/12 | 11/12 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 11/13 | 11/13 | Automated Payment | WU:Caliber WUCaliber | (14,954.12) |
| 11/19 | 11/19 | Automated Payment | AMEX EPayment ACH PMT | (106,632.59) |
| 12/1 | 12/1 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 12/9 | 12/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 12/22 | 12/22 | Automated Payment | AMEX EPayment ACH PMT | (49,305.30) |
| 12/30 | 12/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(442,696.03) |

TOTAL DEBIT CARD/CHECK ACTIVITY

\$(623,553.30)

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanleyindividual.com/AccountOptions/ActiveAssets/InvestmentFeatures.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal Income Tax law, we are required to report the gross proceeds of sales transactions (including entering into short sales) to reportable (i.e. non-retirement) accounts on Form 1099-B by February 15 of the year following the calendar year of the transaction. For the

sale of certain securities acquired on or after January 1, 2011 we are required to report additional transaction information on Form 1099-B. The information reported on your Form 1099-B for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on an appropriate Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to

CONTINUED

Expanded Disclosures (CONTINUED)

www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Investment Advisor Research

Morgan Stanley's Consulting Group Investment Advisor Research conducts research on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same research materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most

cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside pricing services; our affiliates' own internal bookkeeping valuations; prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur.

Special Considerations Regarding Structured Investments

Structured Investments are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. Accrued interest, estimated annual income and estimated yield for Structured Investments with a contingent income feature, including Range Accrual Notes and Contingent Income Notes, assume optimal performance of the underlying asset(s) and payment in full of all contingent interest. However, contingent interest is only paid if the specified accrual conditions are met during the relevant observation period. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information about the risks specific to your Structured Investments, you should contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 09/2014

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 1/31/15)
Includes Accrued Interest

\$17,675,131.67

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

654 - 028319 - 041 - 1 - 0

Account Summary

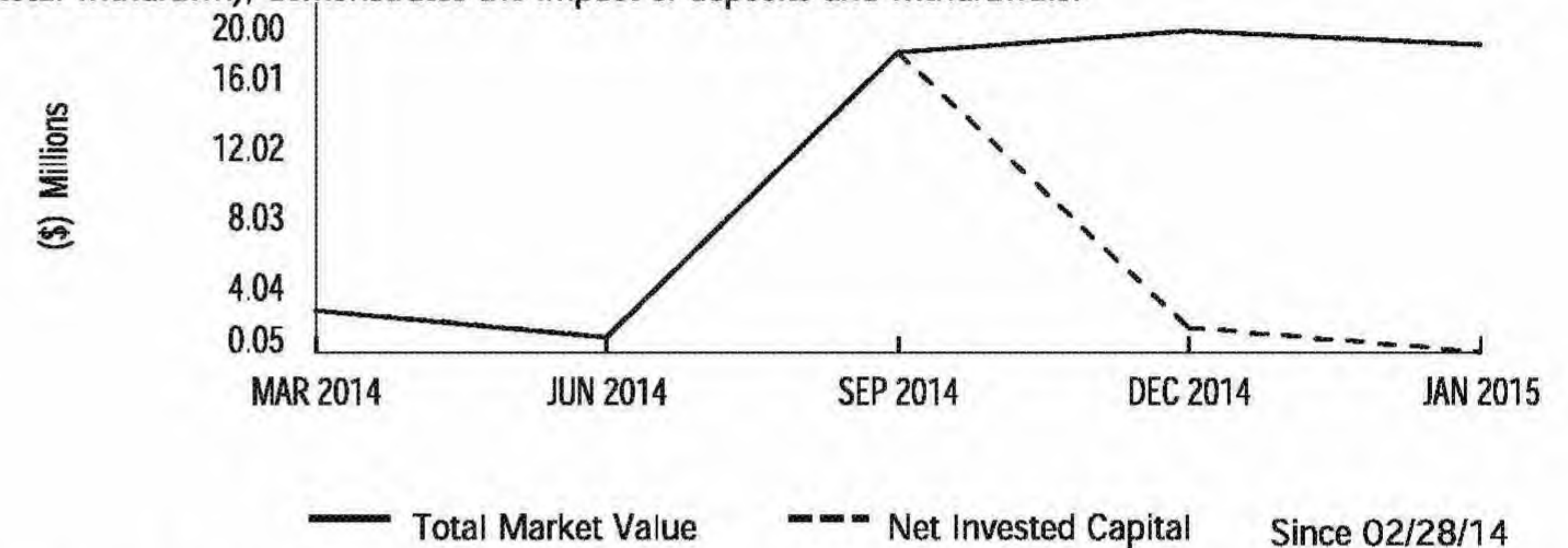
Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (1/1/15-1/31/15) | This Year (1/1/15-1/31/15) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$18,436,429.61 | \$18,436,429.61 |
| Credits | 213,915.73 | 213,915.73 |
| Debits | (583,527.34) | (583,527.34) |
| Security Transfers | (1,057,364.00) | (1,057,364.00) |
| Net Credits/Debits/Transfers | \$(1,426,975.61) | \$(1,426,975.61) |
| Change in Value | 665,677.67 | 665,677.67 |
| TOTAL ENDING VALUE | \$17,675,131.67 | \$17,675,131.67 |

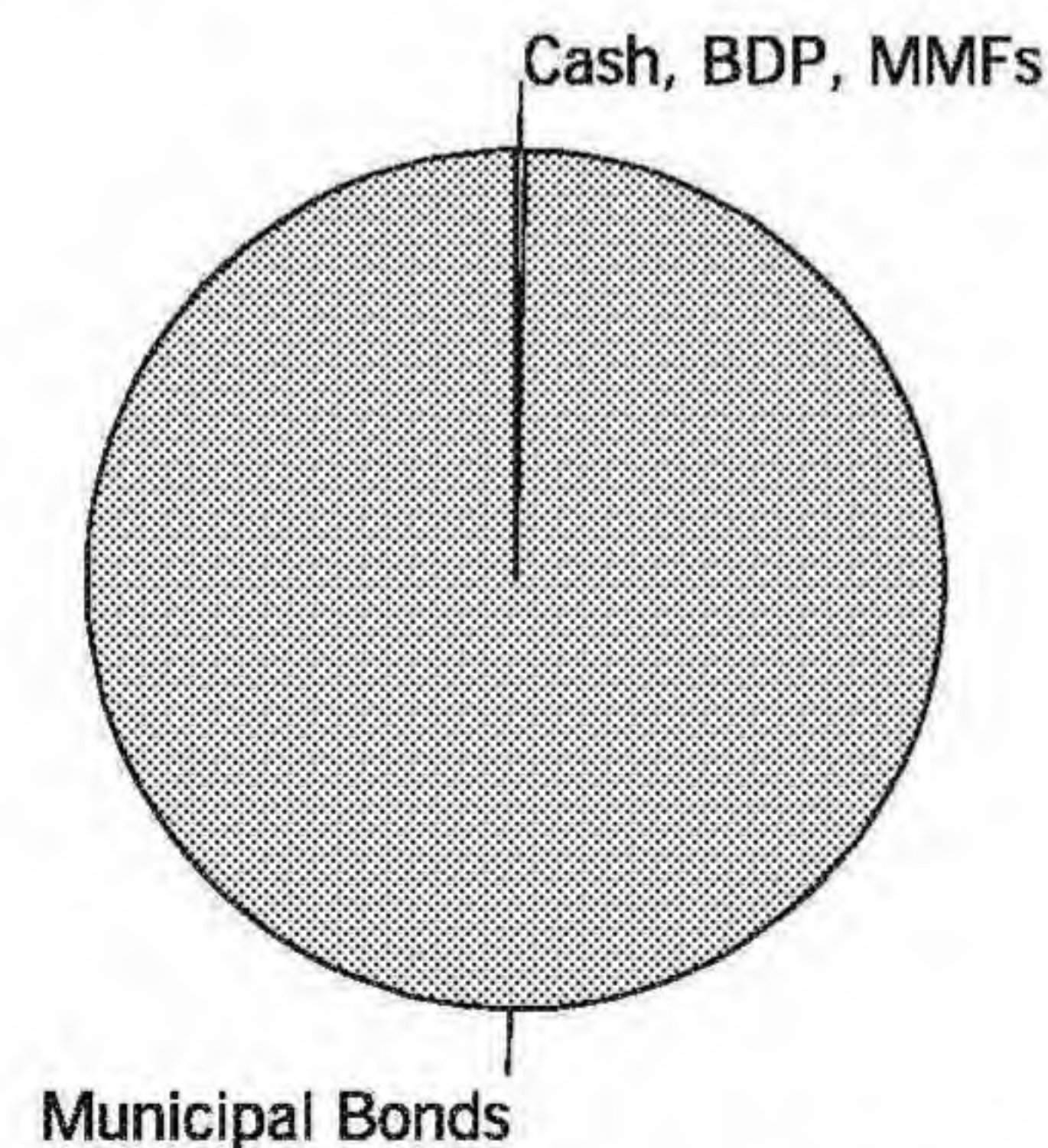
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|----------------------|------------------------|---------------|
| Cash, BDP, MMFs* | \$73,473.35 | 0.4 |
| Municipal Bonds ^ | 17,601,658.32 | 99.6 |
| TOTAL VALUE ^ | \$17,675,131.67 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest.*

Account Summary

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 12/31/14) | This Period (as of 1/31/15) |
|--|---------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$460,642.76 | \$73,473.35 |
| ETFs & CEFs | 1,027,478.50 | — |
| Municipal Bonds ^ | 16,948,308.35 | 17,601,658.32 |
| Total Assets | \$18,436,429.61 | \$17,675,131.67 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$18,436,429.61 | \$17,675,131.67 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (1/1/15-1/31/15) | This Year (1/1/15-1/31/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$14.10 | \$14.10 |
| Total Taxable Income And Distributions | \$14.10 | \$14.10 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$14.10 | \$14.10 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (1/1/15-1/31/15) | This Year (1/1/15-1/31/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$460,642.76 | \$460,642.76 |
| Purchases | (692,761.13) | (692,761.13) |
| Sales and Redemptions | 675,189.23 | 675,189.23 |
| Income and Distributions | 14.10 | 14.10 |
| Total Investment Related Activity | \$(17,557.80) | \$(17,557.80) |
| Electronic Transfers-Credits | 213,915.73 | 213,915.73 |
| Electronic Transfers-Debits | (300,327.33) | (300,327.33) |
| Total Cash Related Activity | \$(86,411.60) | \$(86,411.60) |
| Checks Written | (234,745.83) | (234,745.83) |
| Automated Payments | (48,454.18) | (48,454.18) |
| Total Card/Check Activity | \$(283,200.01) | \$(283,200.01) |
| CLOSING CASH, BDP, MMFs | \$73,473.35 | \$73,473.35 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (1/1/15-1/31/15) | Realized This Year (1/1/15-1/31/15) | Unrealized Inception to Date (as of 1/31/15) |
|-------------------------|--|--|--|
| Short-Term Gain | \$4,231.79 | \$4,231.79 | — |
| Short-Term (Loss) | (13,136.62) | (13,136.62) | — |
| Total Short-Term | \$(8,904.83) | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|-------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$73,468.25 | \$37.00 | — | 0.050 |
| MORGAN STANLEY PRIVATE BANK NA # | 5.10 | — | — | 0.050 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 0.4% | \$73,473.35 | \$37.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

MUNICIPAL BONDS

| Security Description | Trade Date | Face Value | Orig. Unit Cost Adj. Unit Cost | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|---|------------|----------------|-----------------------------------|-------------------------------------|-----------------|---------------------------|--|---------|
| WAKPAMNI LAKE SD CMNTY CORP SPL LIMITED REVENUE CUSIP 931130AC2 | — | 15,000,000.000 | — | Please Provide Please Provide | \$17,253,000.00 | N/A | \$903,000.00 \$348,658.32 | 5.23 |

Unit Price: \$115.020; Coupon Rate 6.020%; Matures 10/01/2021; Interest Paid Annually Oct 01; Yield to Maturity 3.476%; First Coupon 10/01/15; Subject to Federal Tax; Issued 09/12/14; In Safekeeping: 15,000,000.000

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

| | Face Value Percentage of Assets % | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
|--|---|-------------------------------------|-----------------|---------------------------|--|---------|
| MUNICIPAL BONDS | 15,000,000.000 | \$0.00 \$0.00 | \$17,253,000.00 | \$0.00 ST | \$903,000.00 \$348,658.32 | 5.23% |
| TOTAL MUNICIPAL BONDS (incl. accr. int.) | 99.6% | | \$17,601,658.32 | | | |
| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Yield % |
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$17,326,473.35 | \$0.00 ST | \$903,037.00 \$348,658.32 | 5.11% |

TOTAL VALUE (includes accrued interest)

\$17,675,131.67

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|-------------------------------|--|-----------|---------|------------------|
| Date | Date | | | | | | |
| 1/6 | 1/6 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | \$47,249.07 |
| 1/6 | 1/6 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXX3683 | | | (123,727.33) |
| 1/6 | 1/6 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 32020852 TO 654-028322 | | | (10,000.00) |
| 1/7 | 1/21 | Check | THE WOLFF LAW FIRM | Check # 1046 | | | (3,165.70) |
| 1/8 | 1/12 | Check | EPC GRP INC | Check # 1041 | | | (9,000.00) |
| 1/8 | 1/13 | Check | DANIEL GRELLA | Check # 1039 | | | (6,000.00) |
| 1/8 | 1/13 | Check | DOMINICK GRELLA | Check # 1040 | | | (6,000.00) |
| 1/8 | 1/8 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (10,000.00) |
| 1/9 | 1/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 1/12 | 1/21 | Check | U S TREASURY | Check # 1042 | | | (200,000.00) |
| 1/12 | 1/20 | Check | JESSUP LANDSCAPING INC | Check # 1044 | | | (3,000.00) |
| 1/12 | 1/21 | Check | THE TOLL ROADS VIOLATION DEPT | Check # 1043 | | | (1,580.13) |
| 1/14 | 1/20 | Sold | HEALTH CARE SEL SECT SPDR FD | PREFERENTIAL RATE COMM. 1.5 CENTS PER SHARE ACTED AS AGENT | 4,950.000 | 69.8728 | 345,781.96 |
| 1/14 | 1/15 | Check | EPC GRP INC | Check # 1045 | | | (6,000.00) |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------|-----------------|-------------------|--|--|-----------|---------|------------------|
| 1/14 | 1/20 | Bought | ENERGY SEL SECT SPDR FD | PREFERENTIAL RATE COMM. 1.5 CENTS PER SHARE ACTED AS AGENT | 4,900.000 | 73.2270 | (358,892.30) |
| 1/15 | 1/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 1/15 | 1/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 1/15 | 1/21 | Sold | THE TECHNOLOGY SEL SEC SPDR FD | PREFERENTIAL RATE COMM. 1.0 CENTS PER SHARE ACTED AS AGENT | 8,200.000 | 40.1833 | 329,407.27 |
| 1/15 | 1/21 | Bought | CONS DISCRET SEL SECT SPDR FD | PREFERENTIAL RATE COMM. 1.0 CENTS PER SHARE ACTED AS AGENT | 2,600.000 | 69.1962 | (179,942.62) |
| 1/15 | 1/21 | Bought | ENERGY SEL SECT SPDR FD | PREFERENTIAL RATE COMM. 1.0 CENTS PER SHARE ACTED AS AGENT | 2,100.000 | 73.2851 | (153,926.21) |
| 1/21 | 1/21 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 32436149 TO 654-029324 | | | (10,000.00) |
| 1/21 | 1/21 | Funds Transferred | WIRED FUNDS SENT | BENE: RSTP CAPITAL ACCT: XXXXXX2742 | | | (25,000.00) |
| 1/22 | 1/22 | Funds Transferred | WIRED FUNDS SENT | BENE: ARCADIA RESOURCES INVEST ACCT: XXXXXX1978 | | | (30,500.00) |
| 1/22 | 1/22 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 1/23 | 1/23 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (36,752.70) |
| 1/23 | 1/23 | Funds Transferred | WIRED FUNDS SENT | BENE: DMITRIY DOROGAN ACCT: XXXXXX1282 | | | (1,500.00) |
| 1/26 | 1/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 32564340 TO 654-028322 | | | (41,000.00) |
| 1/27 | 1/27 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP INC ACCT: XXXXXXXX2981 | | | (18,600.00) |
| 1/30 | 1/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 01/01-01/31) | | | | 9.00 |
| 1/30 | 1/30 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 01/01-01/31) | | | | 5.10 |
| 1/30 | 1/30 | Automated Payment | VRBO 388264 38 RENT | AUTOMATIC BILL PAYMENT | | | (7,375.00) |
| 1/30 | 1/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 1/30 | 1/30 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement Date | Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|------|---------------|-------------|----------|----------|-------|------------------|
| NET CREDITS/(DEBITS) | | | | | | | \$(387,169.41) |

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|-------------------------------|------------------|------------------|
| 1/8 | 1/13 | 1039 | Check | DANIEL GRELLA | | \$(6,000.00) |
| 1/8 | 1/13 | 1040 | Check | DOMINICK GRELLA | | (6,000.00) |
| 1/8 | 1/12 | 1041 | Check | EPC GRP INC | | (9,000.00) |
| 1/12 | 1/21 | 1042 | Check | U S TREASURY | | (200,000.00) |
| 1/12 | 1/21 | 1043 | Check | THE TOLL ROADS VIOLATION DEPT | | (1,580.13) |
| 1/12 | 1/20 | 1044 | Check | JESSUP LANDSCAPING INC | | (3,000.00) |
| 1/14 | 1/15 | 1045 | Check | EPC GRP INC | | (6,000.00) |
| 1/7 | 1/21 | 1046 | Check | THE WOLFF LAW FIRM | | (3,165.70) |
| TOTAL CHECKS WRITTEN | | | | | | \$(234,745.83) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 1/9 | 1/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | \$(1,326.48) |
| 1/23 | 1/23 | Automated Payment | AMEX EPayment ACH PMT | (36,752.70) |
| 1/30 | 1/30 | Automated Payment | VRBO 388264 38 RENT | (7,375.00) |
| 1/30 | 1/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(48,454.18) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 1/6 | Automatic Investment | BANK DEPOSIT PROGRAM | \$47,249.07 |
| 1/7 | Automatic Redemption | BANK DEPOSIT PROGRAM | (133,727.33) |
| 1/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (11,326.48) |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|-----------------------|
| 1/12 | Automatic Redemption | BANK DEPOSIT PROGRAM | (9,000.00) |
| 1/13 | Automatic Redemption | BANK DEPOSIT PROGRAM | (12,000.00) |
| 1/15 | Automatic Investment | BANK DEPOSIT PROGRAM | 160,666.66 |
| 1/20 | Automatic Redemption | BANK DEPOSIT PROGRAM | (16,110.34) |
| 1/21 | Automatic Redemption | BANK DEPOSIT PROGRAM | (219,207.39) |
| 1/22 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25,000.00) |
| 1/23 | Automatic Redemption | BANK DEPOSIT PROGRAM | (82,252.70) |
| 1/26 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,500.00) |
| 1/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (41,000.00) |
| 1/28 | Automatic Redemption | BANK DEPOSIT PROGRAM | (18,600.00) |
| 1/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 9.00 |
| 1/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 5.10 |
| 1/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25,375.00) |
| NET ACTIVITY FOR PERIOD | | | \$(387,169.41) |

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

| Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|--------------------------|-------------------------|-------------------------------|--|-----------|------------------|-------------------------|
| 1/21 | Transfer out of Account | CONS DISCRET SEL SECT SPDR FD | PER VERBAL INSTRUCTIONS TO 654-029324-000 AO 01/21/15 | 7,450.000 | | \$(519,414.00) |
| 1/21 | Transfer out of Account | ENERGY SEL SECT SPDR FD | PER VERBAL INSTRUCTIONS TO 654-029324-000 AO 01/21/15 | 7,000.000 | | (537,950.00) |
| TOTAL SECURITY TRANSFERS | | | | | | \$(1,057,364.00) |

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|------------------------------|------------------|--------------|-----------|-------------------|--------------------------|-------------------------|----------|
| HEALTH CARE SEL SECT SPDR FD | 11/19/14 | 01/14/15 | 4,950.000 | \$345,781.96 | \$341,550.17 | \$4,231.79 | |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---------------------------------------|------------------|--------------|-----------|-------------------|--------------------------|-------------------------|----------|
| THE TECHNOLOGY SEL SEC SPDR FD | 11/19/14 | 01/15/15 | 8,200.000 | 329,407.27 | 342,543.89 | (13,136.62) | |
| Short-Term This Period | | | | \$675,189.23 | \$684,094.06 | \$(8,904.83) | |
| Short-Term Year to Date | | | | \$675,189.23 | \$684,094.06 | \$(8,904.83) | |
| Net Realized Gain/(Loss) This Period | | | | \$675,189.23 | \$684,094.06 | \$(8,904.83) | |
| Net Realized Gain/(Loss) Year to Date | | | | \$675,189.23 | \$684,094.06 | \$(8,904.83) | |

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 2/28/15)
Includes Accrued Interest

\$17,355,735.43

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

654 - 028319 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

Account Summary

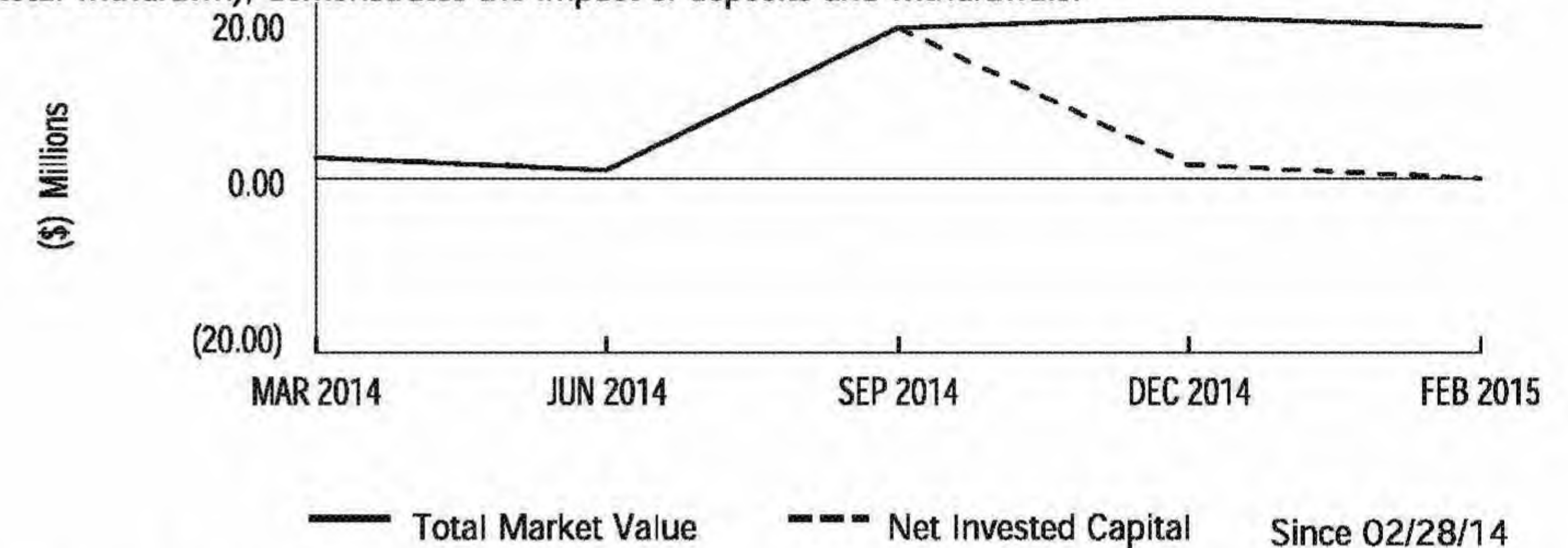
Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (2/1/15-2/28/15) | This Year (1/1/15-2/28/15) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$17,675,131.67 | \$18,436,429.61 |
| Credits | 294,118.40 | 508,034.13 |
| Debits | (367,591.75) | (951,119.09) |
| Security Transfers | — | (1,057,364.00) |
| Net Credits/Debits/Transfers | \$(73,473.35) | \$(1,500,448.96) |
| Change in Value | (245,922.89) | 419,754.78 |
| TOTAL ENDING VALUE | \$17,355,735.43 | \$17,355,735.43 |

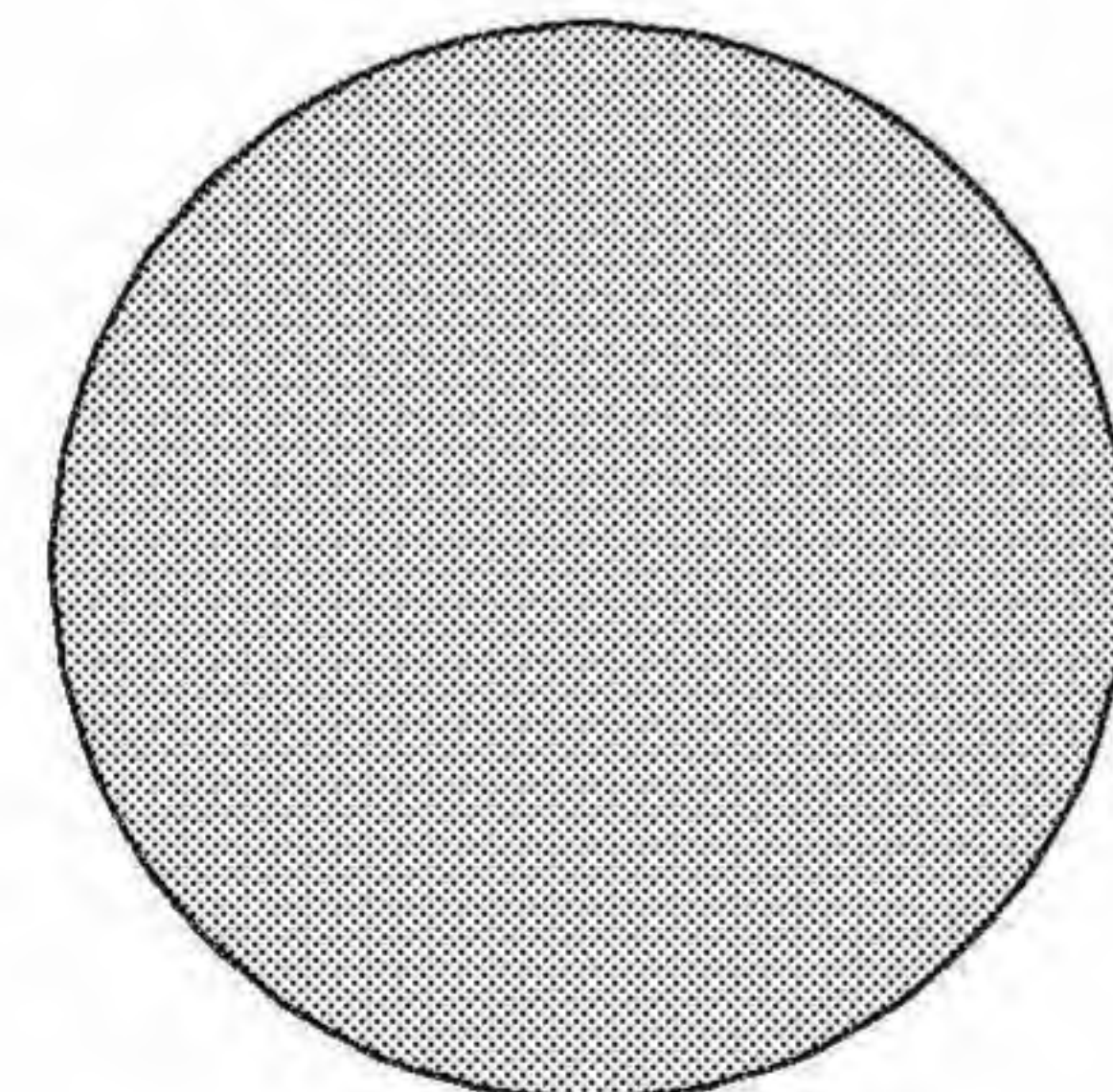
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



Municipal Bonds

| | Market Value | Percentage % |
|----------------------|------------------------|---------------|
| Cash, BDP, MMFs* | \$2.11 | 0.0 |
| Municipal Bonds ^ | 17,355,733.32 | 100.0 |
| TOTAL VALUE ^ | \$17,355,735.43 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest.*

Account Summary

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 1/31/15) | This Period (as of 2/28/15) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$73,473.35 | \$2.11 |
| Municipal Bonds ^ | 17,601,658.32 | 17,355,733.32 |
| Total Assets | \$17,675,131.67 | \$17,355,735.43 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$17,675,131.67 | \$17,355,735.43 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (2/1/15-2/28/15) | This Year (1/1/15-2/28/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$2.11 | \$16.21 |
| Total Taxable Income And Distributions | \$2.11 | \$16.21 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$2.11 | \$16.21 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (2/1/15-2/28/15) | This Year (1/1/15-2/28/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$73,473.35 | \$460,642.76 |
| Purchases | — | (692,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 2.11 | 16.21 |
| Total Investment Related Activity | \$2.11 | \$(17,555.69) |
| Electronic Transfers-Credits | 294,118.40 | 508,034.13 |
| Electronic Transfers-Debits | (278,713.74) | (579,041.07) |
| Total Cash Related Activity | \$15,404.66 | \$(71,006.94) |
| Checks Written | (25,000.00) | (259,745.83) |
| Automated Payments | (63,878.01) | (112,332.19) |
| Total Card/Check Activity | \$(88,878.01) | \$(372,078.02) |
| CLOSING CASH, BDP, MMFs | \$2.11 | \$2.11 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (2/1/15-2/28/15) | Realized This Year (1/1/15-2/28/15) | Unrealized Inception to Date (as of 2/28/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|---------------------|------------------------|-------------------------|---|---------------------------|
| CASH | \$2.11 | | | |
| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest | |
| CASH, BDP, AND MMFs | 0.0% | \$2.11 | \$0.00 | \$0.00 |

MUNICIPAL BONDS

| Security Description | Trade Date | Face Value | Orig. Unit Cost Adj. Unit Cost | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Current Yield % |
|---|------------|----------------|-----------------------------------|-------------------------------------|-----------------|---------------------------|--|--------------------|
| WAKPAMNI LAKE SD CMNTY CORP SPL LIMITED REVENUE CUSIP 931130AC2 | — | 15,000,000.000 | — | Please Provide Please Provide | \$16,939,350.00 | N/A | \$903,000.00 \$416,383.32 | 5.33 |

Unit Price: \$112.929; Coupon Rate 6.020%; Matures 10/01/2021; Interest Paid Annually Oct 01; Yield to Maturity 3.785%; First Coupon 10/01/15; Subject to Federal Tax; Issued 09/12/14; In Safekeeping: 15,000,000.000

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

| | Face Value Percentage of Assets % | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Current Yield % |
|--|---|-------------------------------------|-----------------|---------------------------|--|--------------------|
| MUNICIPAL BONDS | 15,000,000.000 | \$0.00 \$0.00 | \$16,939,350.00 | \$0.00 ST | \$903,000.00 \$416,383.32 | 5.33% |
| TOTAL MUNICIPAL BONDS (incl. accr. int.) | 100.0% | | \$17,355,733.32 | | | |
| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Current Yield % |
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$16,939,352.11 | \$0.00 ST | \$903,000.00 \$416,383.32 | 5.20% |

TOTAL VALUE (includes accrued interest)

\$17,355,735.43

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|-----------------------------|---|----------|-------|------------------|
| Date | Date | | | | | | |
| 12/18 | 2/23 | Check | CIRSD | Check # 1036 | | | \$(25,000.00) |
| 2/2 | 2/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 32958567 FROM 654-028318 | | | 50,000.00 |
| 2/2 | 2/2 | Automated Payment | CUSTOMIZED SERVI RENTPYMNT | AUTOMATIC BILL PAYMENT | | | (49.00) |
| 2/2 | 2/2 | Online Transfer | TRANSFER AS OF 01/31 | CONFIRMATION # 32798186 TO 654-028318 | | | (50,000.00) |
| 2/3 | 2/3 | Funds Transferred | WIRED FUNDS SENT | BENE: DMITRY DOROGAN ACCT: XXXXXX1282 | | | (1,500.00) |
| 2/5 | 2/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 2/6 | 2/6 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 2/9 | 2/9 | Funds Received | WIRED FUNDS RECEIVED | BANK OF CHINA BOHAI HARVEST RST (SHANGHAI) E | | | 2,451.74 |
| 2/10 | 2/10 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 2/10 | 2/10 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33188552 TO 654-028322 | | | (1,300.00) |
| 2/11 | 2/11 | Funds Received | WIRED FUNDS RECEIVED | WESTERN ALLIANCE BANK REISSUED INC | | | 25,000.00 |
| 2/17 | 2/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 2/17 | 2/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|--------------------------|---|----------|-------|------------------|
| Date | Date | | | | | | |
| 2/17 | 2/17 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM ACCT: XXXXXX1758 | | | (6,300.00) |
| 2/19 | 2/19 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (61,595.79) |
| 2/23 | 2/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 2/23 | 2/23 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33514445 TO 654-028322 | | | (5,000.00) |
| 2/25 | 2/25 | Funds Transferred | WIRED FUNDS SENT | BENE: THE LEXVEST GROUP LLC ACCT: XXXX0975 | | | (7,440.00) |
| 2/26 | 2/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33623943 FROM 654-028318 | | | 50,000.00 |
| 2/26 | 2/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33623921 TO 654-028318 | | | (50,000.00) |
| 2/27 | 2/27 | Interest Income | MORGAN STANLEY BANK N.A. | | | | 2.11 |
| 2/27 | 2/27 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33752601 TO 654-029324 | | | (127,173.74) |
| NET CREDITS/(DEBITS) | | | | | | | \$(73,471.24) |

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|-------|------------------|------------------|
| 12/18 | 2/23 | 1036 | Check | CIRSD | | \$(25,000.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(25,000.00) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 2/2 | 2/2 | Automated Payment | CUSTOMIZED SERVI RENTPYMNT | \$(49.00) |
| 2/5 | 2/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 2/10 | 2/10 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 2/19 | 2/19 | Automated Payment | AMEX EPayment ACH PMT | (61,595.79) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(63,878.01) |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 2/2 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(49.00) |
| 2/3 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,500.00) |
| 2/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | (906.74) |
| 2/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (12,548.26) |
| 2/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (2,626.48) |
| 2/12 | Automatic Investment | BANK DEPOSIT PROGRAM | 25,000.00 |
| 2/17 | Automatic Investment | BANK DEPOSIT PROGRAM | 166,666.66 |
| 2/18 | Automatic Redemption | BANK DEPOSIT PROGRAM | (6,300.00) |
| 2/19 | Automatic Redemption | BANK DEPOSIT PROGRAM | (61,595.79) |
| 2/23 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25,000.00) |
| 2/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 2/26 | Automatic Redemption | BANK DEPOSIT PROGRAM | (7,440.00) |
| 2/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (127,173.74) |
| NET ACTIVITY FOR PERIOD | | | \$(73,473.35) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Looking to increase your retirement savings?

There's still time before the April 15 deadline to open a Traditional IRA with contributions that may be tax-deductible on your 2014 tax return, a Traditional IRA with non-deductible contributions or, if you're eligible, a Roth IRA with non-deductible contributions and the advantage of tax-free withdrawals (if certain conditions are met). The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) \$5,500 (or \$6,500 if you are age 50 or older). These limits apply to all your IRAs combined. Please call your Financial Advisor for more information about your retirement savings strategy.

Information Regarding Display of Disclosure pages

As part of our ongoing efforts to reduce the length of client statements, the Research Rating Definitions (if applicable) and Disclosures will now be displayed immediately preceding the first account in your statement package.

STATEMENT FOR:
MSB FBO RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 3/31/15)
Includes Accrued Interest

\$17,410,584.94

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

MSB FBO RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

654 - 028319 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

Account Summary

Active Assets Account
654-028319-041

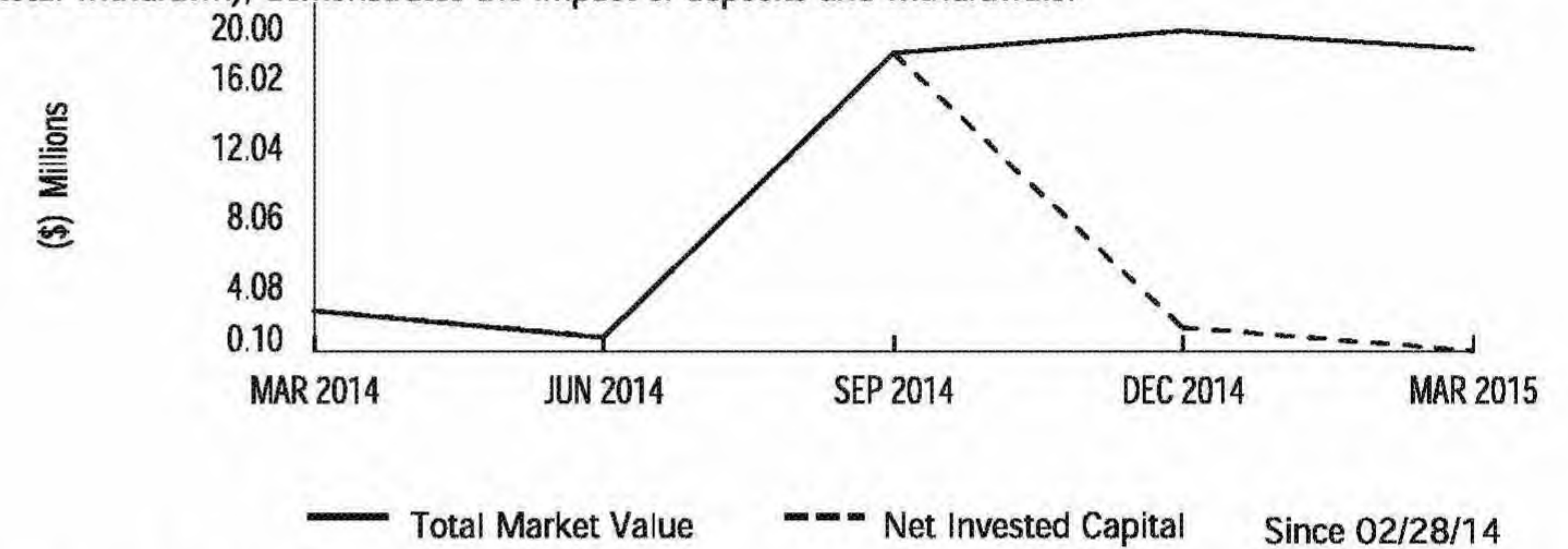
MSB FBO RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (3/1/15-3/31/15) | This Year (1/1/15-3/31/15) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$17,355,735.43 | \$18,436,429.61 |
| Credits | 697,984.05 | 1,206,018.18 |
| Debits | (577,996.44) | (1,529,115.53) |
| Security Transfers | — | (1,057,364.00) |
| Net Credits/Debits/Transfers | \$119,987.61 | \$(1,380,461.35) |
| Change in Value | (65,138.10) | 354,616.68 |
| TOTAL ENDING VALUE | \$17,410,584.94 | \$17,410,584.94 |

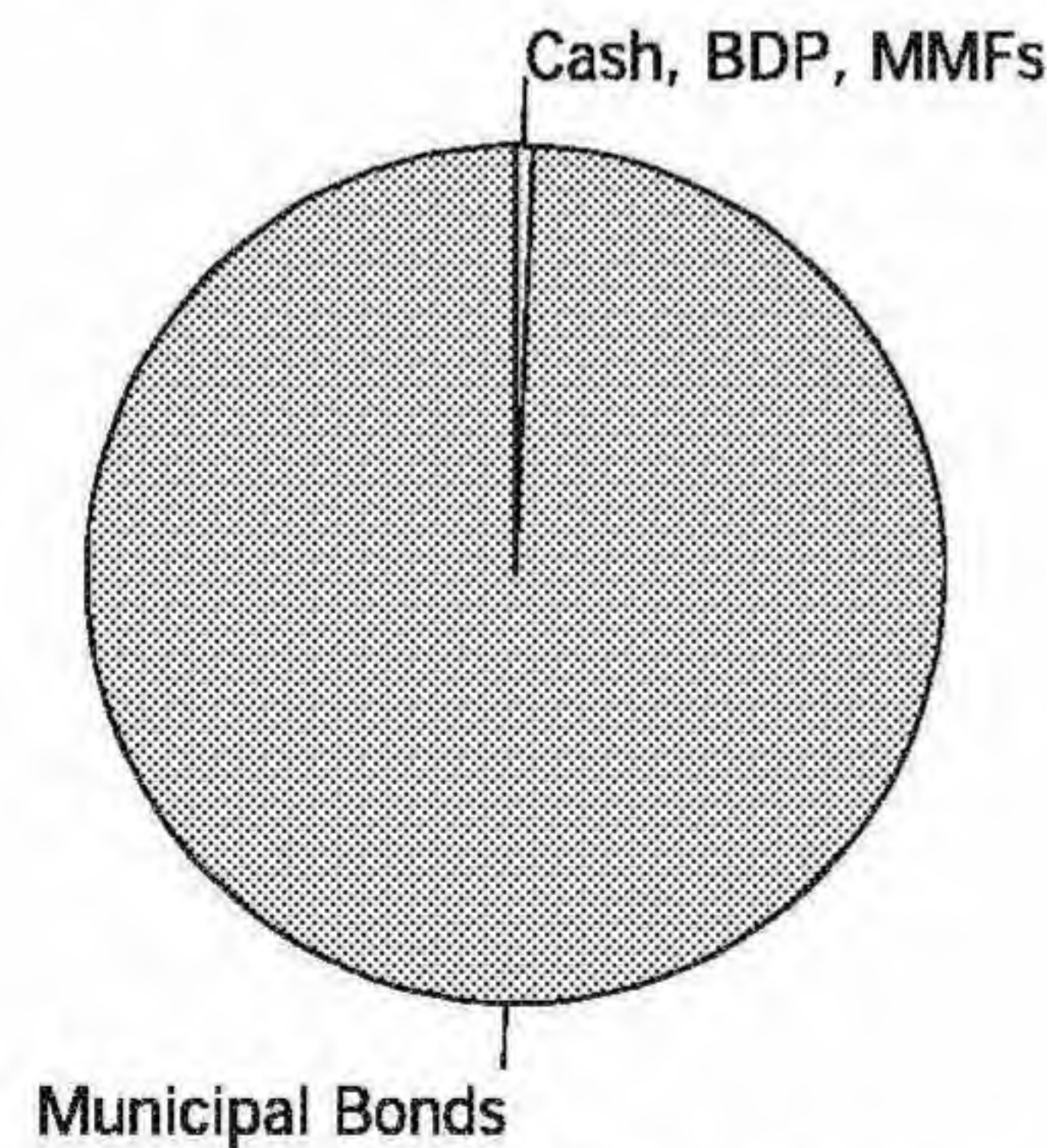
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|----------------------|------------------------|---------------|
| Cash, BDP, MMFs* | \$119,991.59 | 0.7 |
| Municipal Bonds ^ | 17,290,593.35 | 99.3 |
| TOTAL VALUE ^ | \$17,410,584.94 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest.*

Account Summary

Active Assets Account
654-028319-041MSB FBO RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 2/28/15) | This Period (as of 3/31/15) |
|---|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$2.11 | \$119,991.59 |
| Municipal Bonds ^ | 17,355,733.32 | 17,290,593.35 |
| Total Assets | \$17,355,735.43 | \$17,410,584.94 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$17,355,735.43 | \$17,410,584.94 |
| Portfolio Loan Account (754XXXX905) | — | (351,000.00) |
| Total Other Liabilities (not included in Total Value) | — | \$(351,000.00) |

The Portfolio Loan Account is a securities-based loan that may not be used to purchase, trade or carry marketable securities, or to repay margin debt. The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A., an affiliate of Morgan Stanley Smith Barney LLC.

INCOME AND DISTRIBUTION SUMMARY

| | This Period (3/1/15-3/31/15) | This Year (1/1/15-3/31/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$1.87 | \$18.08 |
| Total Taxable Income And Distributions | \$1.87 | \$18.08 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$1.87 | \$18.08 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (3/1/15-3/31/15) | This Year (1/1/15-3/31/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$2.11 | \$460,642.76 |
| Purchases | — | (692,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 1.87 | 18.08 |
| Total Investment Related Activity | \$1.87 | \$(17,553.82) |
| Electronic Transfers-Credits | 697,984.05 | 1,206,018.18 |
| Electronic Transfers-Debits | (538,658.38) | (1,117,699.45) |
| Total Cash Related Activity | \$159,325.67 | \$88,318.73 |
| Checks Written | — | (259,745.83) |
| Automated Payments | (39,338.06) | (151,670.25) |
| Total Card/Check Activity | \$(39,338.06) | \$(411,416.08) |
| CLOSING CASH, BDP, MMFs | \$119,991.59 | \$119,991.59 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (3/1/15-3/31/15) | Realized This Year (1/1/15-3/31/15) | Unrealized Inception to Date (as of 3/31/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-028319-041MSB FBO RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$119,991.56 | \$24.00 | — | 0.020 |
| MORGAN STANLEY PRIVATE BANK NA # | 0.03 | — | — | 0.020 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 0.7% | \$119,991.59 | \$24.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

MUNICIPAL BONDS

| Security Description | Trade Date | Face Value | Orig. Unit Cost Adj. Unit Cost | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Current Yield % |
|---|------------|----------------|-----------------------------------|-------------------------------------|-----------------|---------------------------|--|--------------------|
| WAKPAMNI LAKE SD CMNTY CORP SPL LIMITED REVENUE CUSIP 931130AC2 | — | 15,000,000.000 | — | Please Provide Please Provide | \$16,791,435.00 | N/A | \$903,000.00 \$499,158.35 | 5.37 |

Unit Price: \$111.943; Coupon Rate 6.020%; Matures 10/01/2021; Interest Paid Annually Oct 01; Yield to Maturity 3.921%; First Coupon 10/01/15; Subject to Federal Tax; Issued 09/12/14

Account Detail

Active Assets Account
654-028319-041MSB FBO RSB, LLC
C/O DEVON ARCHER

| | Face Value Percentage of Assets % | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Current Yield % |
|--|---|-------------------------------------|-----------------|---------------------------|--|--------------------|
| MUNICIPAL BONDS | 15,000,000.000 | \$0.00 \$0.00 | \$16,791,435.00 | \$0.00 ST | \$903,000.00 \$499,158.35 | 5.38% |
| TOTAL MUNICIPAL BONDS (incl. accr. int.) | 99.3% | | \$17,290,593.35 | | | |
| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Current Yield % |
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$16,911,426.59 | \$0.00 ST | \$903,024.00 \$499,158.35 | 5.19% |

TOTAL VALUE (includes accrued interest)

\$17,410,584.94

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|----------------------|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 3/2 | 3/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33973595 FROM 654-028320 | | | \$10,000.00 |
| 3/2 | 3/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33941863 FROM 654-028318 | | | 3,000.00 |
| 3/2 | 3/2 | Automated Payment | BANK OF AMERICA | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 3/2 | 3/2 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (10,000.00) |
| 3/5 | 3/5 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34087045 FROM 654-028320 | | | 1,000.00 |
| 3/5 | 3/5 | Automated Payment | J CONDOMINIUM SO | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 3/10 | 3/10 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34190401 FROM 654-028320 | | | 1,400.00 |
| 3/10 | 3/10 | Automated Payment | BANK OF THE WEST | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 3/11 | 3/11 | Online Transfer | TRANSFER AS OF 03/10 | CONFIRMATION # 34203444 FROM 654-028320 | | | 107,458.38 |
| 3/12 | 3/12 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34243664 TO 654-028320 | | | (107,458.38) |
| 3/16 | 3/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 3/16 | 3/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |

Account Detail

Active Assets Account
654-028319-041MSB FBO RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|--|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 3/16 | 3/16 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34381044 FROM 654-028320 | | | 107,459.01 |
| 3/16 | 3/16 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34381051 TO 654-028322 | | | (3,000.00) |
| 3/17 | 3/17 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34408422 FROM 654-028318 | | | 50,000.00 |
| 3/17 | 3/17 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP INC. ACCT: XXXXXXXX2981 | | | (10,000.00) |
| 3/17 | 3/17 | Funds Transferred | WIRED FUNDS SENT | BENE: ZEMKA ZETA LLC ACCT: XXXXXX6722 | | | (9,500.00) |
| 3/17 | 3/17 | Funds Transferred | WIRED FUNDS SENT | BENE: ANNA KASHUBA ACCT: XXXXXXXX1531 | | | (2,000.00) |
| 3/17 | 3/17 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34408402 TO 654-028318 | | | (50,000.00) |
| 3/24 | 3/24 | Funds Received | WIRED FUNDS RECEIVED | BANK OF AMERICA NA NY BURNHAM SECURITIES INC. | | | 251,000.00 |
| 3/24 | 3/24 | Funds Transferred | WIRED FUNDS SENT | BENE: PERSHING LLC ACCT: XXXXXX2385 | | | (20,000.00) |
| 3/25 | 3/25 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34608260 TO PLA 754 XXXX905 | | | (251,000.00) |
| 3/25 | 3/25 | Funds Transferred | WIRED FUNDS SENT | BENE: RAYMOND DESROSIERS ACCT: XXXXXXXX0064 | | | (1,000.00) |
| 3/26 | 3/26 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (31,104.84) |
| 3/26 | 3/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34655916 TO 654-028322 | | | (6,000.00) |
| 3/30 | 3/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 3/30 | 3/30 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP. ACCT: XXXXXXXX2981 | | | (65,000.00) |
| 3/30 | 3/30 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | | | (2,550.00) |
| 3/30 | 3/30 | Funds Transferred | WIRED FUNDS SENT | BENE: RAYMOND DESROSIERS ACCT: XXXXXXXX0064 | | | (1,150.00) |
| 3/31 | 3/31 | Interest Income | MORGAN STANLEY BANK N.A. (Period 03/02-03/31) | | | | 1.84 |
| 3/31 | 3/31 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 03/01-03/31) | | | | 0.03 |
| NET CREDITS/(DEBITS) | | | | | | | \$119,989.48 |

Account Detail

Active Assets Account
654-028319-041MSB FBO RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|----------------------------|----------------------|
| 3/2 | 3/2 | Automated Payment | BANK OF AMERICA | \$(3,000.00) |
| 3/5 | 3/5 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 3/10 | 3/10 | Automated Payment | BANK OF THE WEST | (1,326.48) |
| 3/26 | 3/26 | Automated Payment | AMEX EPayment ACH PMT | (31,104.84) |
| 3/30 | 3/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(39,338.06) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|---------------------|
| 3/2 | Automatic Investment | BANK DEPOSIT PROGRAM | \$2.11 |
| 3/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | (2.11) |
| 3/6 | Automatic Investment | BANK DEPOSIT PROGRAM | 95.37 |
| 3/10 | Automatic Investment | BANK DEPOSIT PROGRAM | 73.52 |
| 3/11 | Automatic Investment | BANK DEPOSIT PROGRAM | 107,458.38 |
| 3/12 | Automatic Redemption | BANK DEPOSIT PROGRAM | (107,458.38) |
| 3/17 | Automatic Investment | BANK DEPOSIT PROGRAM | 271,125.67 |
| 3/18 | Automatic Redemption | BANK DEPOSIT PROGRAM | (21,500.00) |
| 3/25 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 3/26 | Automatic Redemption | BANK DEPOSIT PROGRAM | (32,104.84) |
| 3/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (6,000.00) |
| 3/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,000.00) |
| 3/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.84 |
| 3/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.03 |
| 3/31 | Automatic Redemption | BANK DEPOSIT PROGRAM | (68,700.00) |
| NET ACTIVITY FOR PERIOD | | | \$119,991.59 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Account Detail

Active Assets Account
654-028319-041

MSB FBO RSB, LLC
C/O DEVON ARCHER

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)

At December 31, 2014 Morgan Stanley Smith Barney LLC had net capital of \$4,620 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,460. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at:

http://www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2015.

Make Your Annual IRA Contribution

The deadline to make your 2014 IRA contribution is April 15, 2015, so there is still time to contribute to a Traditional or Roth IRA, if eligible. The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) \$5,500 (or \$6,500 if you are age 50 or older) for 2014. These limits apply to all your IRAs combined. Your Financial Advisor can help you open a new IRA or fund an existing one. You can even move funds from an existing Morgan Stanley non-retirement account to fund your contribution. Speak with your Financial Advisor about making an IRA contribution for 2015 at the same time and take advantage of a year of additional potential growth.

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 4/30/15)
Includes Accrued Interest

\$144,865.68

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168
+1 801-617-9179 (Int'l Collect)

Access Your Account Online: www.morganstanley.com/PWM

654 - 028319 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

Account Summary

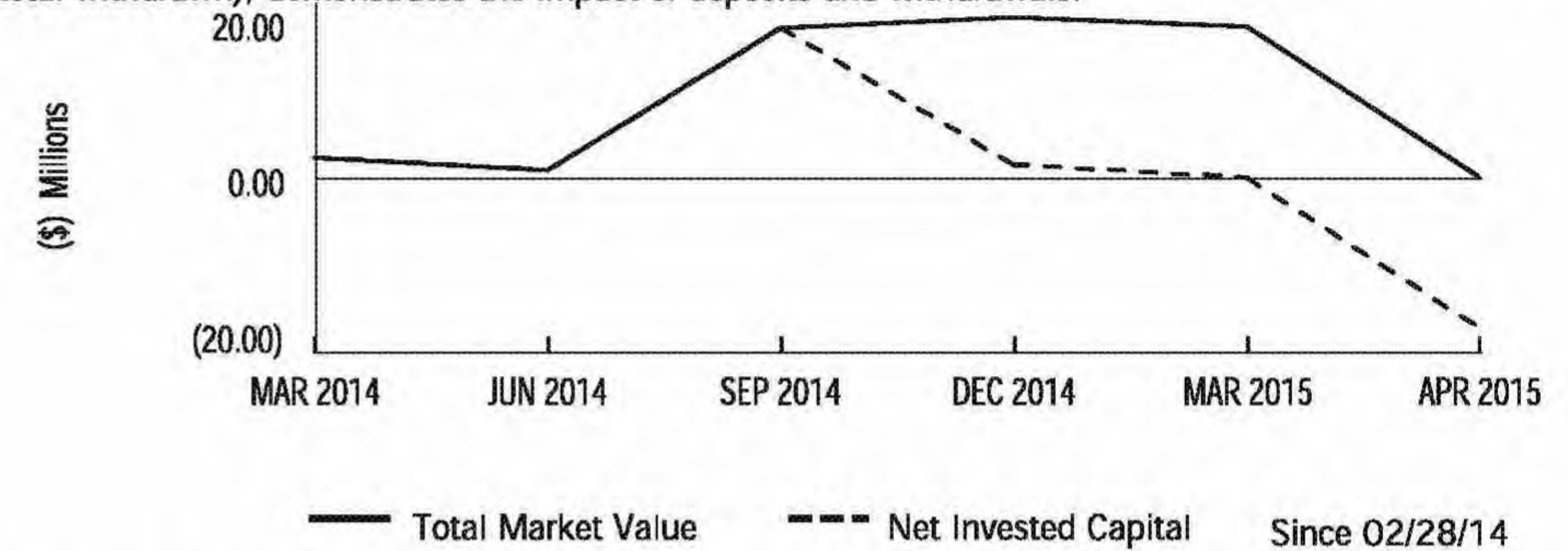
Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (4/1/15-4/30/15) | This Year (1/1/15-4/30/15) |
|--|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$17,410,584.94 | \$18,436,429.61 |
| Credits | 3,280,902.66 | 4,486,920.84 |
| Debits | (3,256,031.90) | (4,785,147.43) |
| Security Transfers | (16,791,435.00) | (17,848,799.00) |
| Accrued Interest On Security Transfers | (519,225.00) | (519,225.00) |
| Net Credits/Debits/Transfers | \$(17,285,789.24) | \$(18,666,250.59) |
| Change in Value | 20,069.98 | 374,686.66 |
| TOTAL ENDING VALUE | \$144,865.68 | \$144,865.68 |

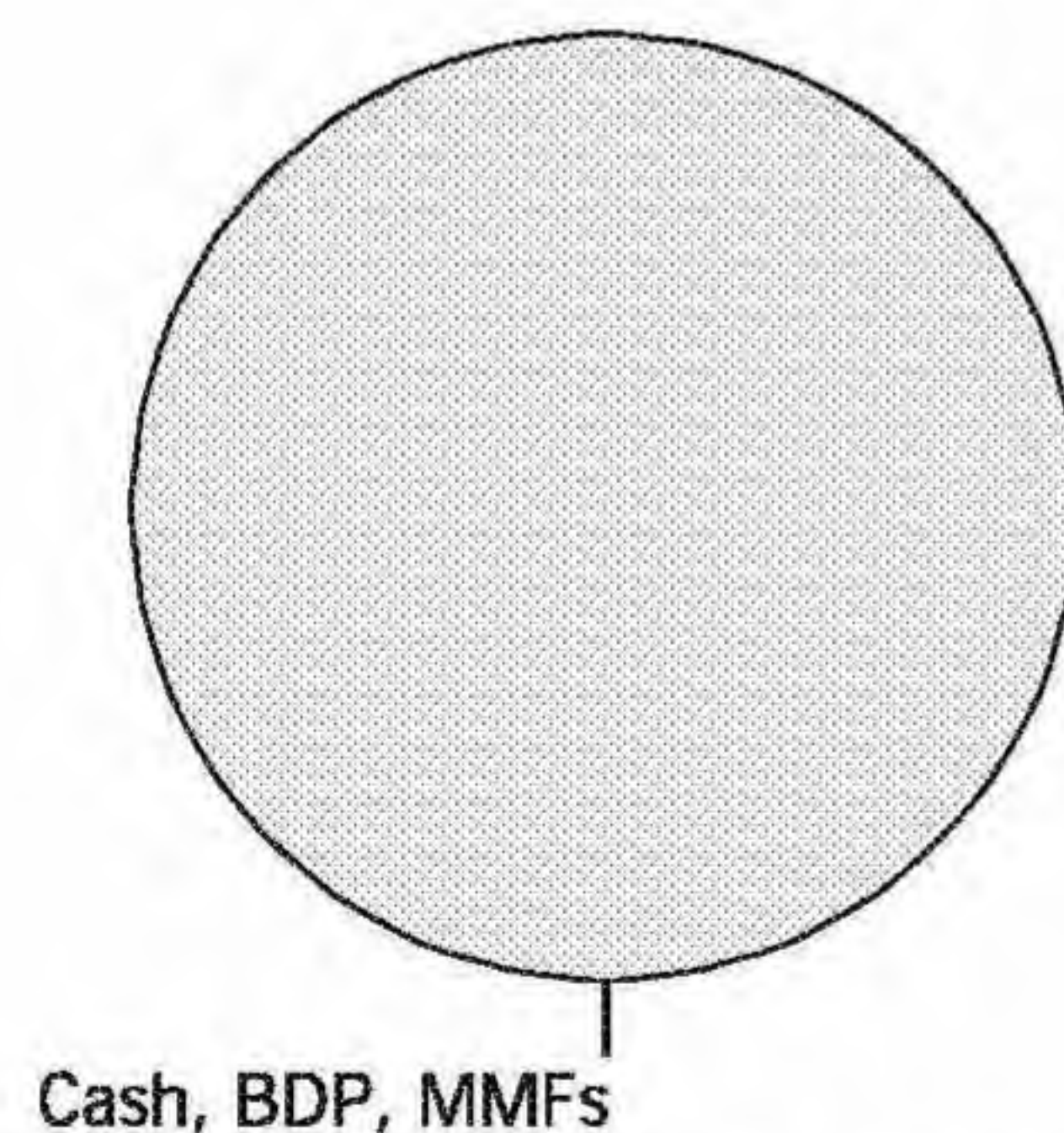
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



Cash, BDP, MMFs

| | Market Value | Percentage % |
|--------------------|---------------------|---------------|
| Cash, BDP, MMFs* | \$144,865.68 | 100.0 |
| TOTAL VALUE | \$144,865.68 | 100.0% |

This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

* FDIC rules apply and Bank

Account Summary

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 3/31/15) | This Period (as of 4/30/15) |
|---|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$119,991.59 | \$144,865.68 |
| Municipal Bonds | 17,290,593.35 | — |
| Total Assets | \$17,410,584.94 | \$144,865.68 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$17,410,584.94 | \$144,865.68 |
| Portfolio Loan Account (754XXXX905) | (351,000.00) | — |
| Total Other Liabilities (not included in Total Value) | \$(351,000.00) | — |

The Portfolio Loan Account is a securities-based loan that may not be used to purchase, trade or carry marketable securities, or to repay margin debt. The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A., an affiliate of Morgan Stanley Smith Barney LLC.

INCOME AND DISTRIBUTION SUMMARY

| | This Period (4/1/15-4/30/15) | This Year (1/1/15-4/30/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$3.33 | \$21.41 |
| Total Taxable Income And Distributions | \$3.33 | \$21.41 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$3.33 | \$21.41 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (4/1/15-4/30/15) | This Year (1/1/15-4/30/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$119,991.59 | \$460,642.76 |
| Purchases | — | (692,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 3.33 | 21.41 |
| Total Investment Related Activity | \$3.33 | \$(17,550.49) |
| Electronic Transfers-Credits | 3,280,902.66 | 4,486,920.84 |
| Electronic Transfers-Debits | (3,183,559.66) | (4,301,259.11) |
| Total Cash Related Activity | \$97,343.00 | \$185,661.73 |
| Debit Card | (300.38) | (300.38) |
| Checks Written | (25,000.00) | (284,745.83) |
| Automated Payments | (47,171.86) | (198,842.11) |
| Total Card/Check Activity | \$(72,472.24) | \$(483,888.32) |
| CLOSING CASH, BDP, MMFs | \$144,865.68 | \$144,865.68 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (4/1/15-4/30/15) | Realized This Year (1/1/15-4/30/15) | Unrealized Inception to Date (as of 4/30/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|--------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$144,865.53 | \$14.00 | — | 0.010 |
| MORGAN STANLEY PRIVATE BANK NA # | 0.15 | — | — | 0.010 |

| | Percentage of Assets % | Market Value | Estimated Annual Income Accrued Interest |
|---------------------|------------------------|--------------|---|
| CASH, BDP, AND MMFs | 100.0% | \$144,865.68 | \$14.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income Accrued Interest | Current Yield % |
|--------------------|------------------------|------------|--------------|------------------------|---|-----------------|
| TOTAL MARKET VALUE | 100.0% | \$0.00 | \$144,865.68 | | \$14.00 \$0.00 | 0.01% |

TOTAL VALUE (includes accrued interest)

\$144,865.68

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------|-----------------|-------------------|-----------------------------|---|----------|-------|------------------|
| 4/2 | 4/2 | Funds Transferred | WIRED FUNDS SENT | BENE: THE LEXVEST GROUP LLC ACCT: XXXXXXXX0064 | | | \$(880.00) |
| 4/2 | 4/2 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | | | (700.00) |
| 4/6 | 4/6 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 4/6 | 4/6 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 4/7 | 4/7 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM ACCT: XXXXXX1758 | | | (6,580.00) |
| 4/9 | 4/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 4/10 | 4/10 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 35331152 TO 654-028322 | | | (2,500.00) |
| 4/13 | 4/13 | Funds Received | WIRED FUNDS RECEIVED | DEUTSCHE BANK TRUST COMPANY AM ALIXPARTNERS LLP | | | 3,014,236.00 |
| 4/13 | 4/13 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 35401184 TO 654-028320 | | | (3,014,236.00) |
| 4/14 | 4/21 | Check | US TREAS | Check # 1112 | | | (20,000.00) |
| 4/14 | 4/23 | Check | NEW YORK STATE | Check # 1113 | | | (5,000.00) |
| 4/14 | 4/14 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP. INC ACCT: XXXXXXXX2981 | | | (15,000.00) |
| 4/14 | 4/14 | Funds Transferred | WIRED FUNDS SENT | BENE: WILFREDO MERCADO ACCT: XXXXXX7281 | | | (2,603.66) |
| 4/14 | 4/14 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 35444914 TO 654-028322 | | | (6,000.00) |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 4/23 | 4/23 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (41,938.64) |
| 4/24 | 4/24 | Funds Received | WIRED FUNDS RECEIVED | JPMORGAN CHASE BANK THORSDALE FIDUCIARY AND GUARAN | | | 100,000.00 |
| 4/24 | 4/24 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 35780891 TO PLA 754 XXXX905 | | | (100,000.00) |
| 4/25 | 4/27 | Debit Card | SCOTTOS | Retail Stores HAMPTON BAYS NY | | | (90.59) |
| 4/28 | 4/29 | Debit Card | TROPIC JUICE BAR & GRI | Restaurants BROOKLYN NY | | | (25.59) |
| 4/29 | 4/29 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP. INC ACCT: XXXXXXXX2981 | | | (15,060.00) |
| 4/29 | 4/30 | Debit Card | NIGHTINGALE 9 | Restaurants BROOKLYN NY | | | (103.19) |
| 4/29 | 4/30 | Debit Card | LEGENDS YANKEE STDMD MD | Miscellaneous BRONX NY | | | (45.00) |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|--|------------------------|----------|-------|------------------|
| Date | Date | | | | | | |
| 4/29 | 4/30 | Debit Card | LEGENDS YANKEE STDM MD | Miscellaneous BRONX | NY | | (25.00) |
| 4/29 | 4/30 | Debit Card | SQ *AMPLE HILLS GOWANU | Restaurants BROOKLYN | NY | | (11.01) |
| 4/30 | 4/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 04/01-04/30) | | | | 3.18 |
| 4/30 | 4/30 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 04/01-04/30) | | | | 0.15 |
| 4/30 | 4/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$24,874.09 |

DEBIT CARD & CHECKING ACTIVITY

DEBIT CARD

DEVON ARCHER Card Ending in 9447

| Date of Activity | Date Paid | Description | Location/Phone | Expense Category | Credits/(Debits) |
|---------------------------------|-----------|------------------------|-----------------|------------------|------------------|
| 4/25 | 4/27 | SCOTTOS | HAMPTON BAYS NY | Retail Stores | \$(90.59) |
| 4/28 | 4/29 | TROPIC JUICE BAR & GRI | BROOKLYN NY | Restaurants | (25.59) |
| 4/29 | 4/30 | NIGHTINGALE 9 | BROOKLYN NY | Restaurants | (103.19) |
| 4/29 | 4/30 | LEGENDS YANKEE STDM MD | BRONX NY | Miscellaneous | (45.00) |
| 4/29 | 4/30 | LEGENDS YANKEE STDM MD | BRONX NY | Miscellaneous | (25.00) |
| 4/29 | 4/30 | SQ *AMPLE HILLS GOWANU | BROOKLYN NY | Restaurants | (11.01) |
| TOTAL DEBIT CARD - DEVON ARCHER | | | | THIS PERIOD | \$(300.38) |
| TOTAL DEBIT CARD | | | | | \$(300.38) |

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|----------------|------------------|------------------|
| 4/14 | 4/21 | 1112 | Check | US TREAS | | \$(20,000.00) |
| 4/14 | 4/23 | 1113 | Check | NEW YORK STATE | | (5,000.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(25,000.00) |

Account Detail

Active Assets Account
654-028319-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 4/6 | 4/6 | Automated Payment | J CONDOMINIUM SO 1010888706 | \$(906.74) |
| 4/9 | 4/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 4/23 | 4/23 | Automated Payment | AMEX EPayment ACH PMT | (41,938.64) |
| 4/30 | 4/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(47,171.86) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 4/2 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(880.00) |
| 4/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | (21,606.74) |
| 4/8 | Automatic Redemption | BANK DEPOSIT PROGRAM | (6,580.00) |
| 4/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 4/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (2,500.00) |
| 4/13 | Automatic Investment | BANK DEPOSIT PROGRAM | 3,014,236.00 |
| 4/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,020,236.00) |
| 4/15 | Automatic Investment | BANK DEPOSIT PROGRAM | 149,063.00 |
| 4/21 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 4/23 | Automatic Redemption | BANK DEPOSIT PROGRAM | (46,938.64) |
| 4/24 | Automatic Investment | BANK DEPOSIT PROGRAM | 100,000.00 |
| 4/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (100,090.59) |
| 4/29 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25.59) |
| 4/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 3.18 |
| 4/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.15 |
| 4/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (18,244.20) |
| NET ACTIVITY FOR PERIOD | | | \$24,874.09 |

Account Detail

Active Assets Account
654-028319-041

RSB, LLC
C/O DEVON ARCHER

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

| Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|------|-------------------------|------------------------------|---|----------------|------------------|-------------------|
| 4/9 | Transfer out of Account | WAKPAMNI LAKE BE 6020 21OC01 | PER LOA TO 654-030737-000 AO 04/09/15 | 15,000,000.000 | \$(519,225.00) | \$(16,791,435.00) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Debit Card Terms & Conditions Update

Section 1.B.9 of the Morgan Stanley Debit Card Terms and Conditions was recently updated to include terms for adding your Morgan Stanley Debit Card to Digital Wallets (e.g., Apple Pay(TM)).

In addition, certain benefits for your Morgan Stanley Debit Card were previously underwritten by Virginia Surety Company and are now underwritten by New Hampshire Insurance Company, an AIG company, as of February 1, 2015. Please call 1-800-MasterCard for coverage details or to make claims.

To access the updated Morgan Stanley Debit Card Terms and Conditions, please visit www.morganstanley.com/debitcardterms. If you have any questions, please do not hesitate to contact your Financial Advisor or Private Wealth Advisor.

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 5/31/15)
Includes Accrued Interest

\$334,949.23

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

Account Summary

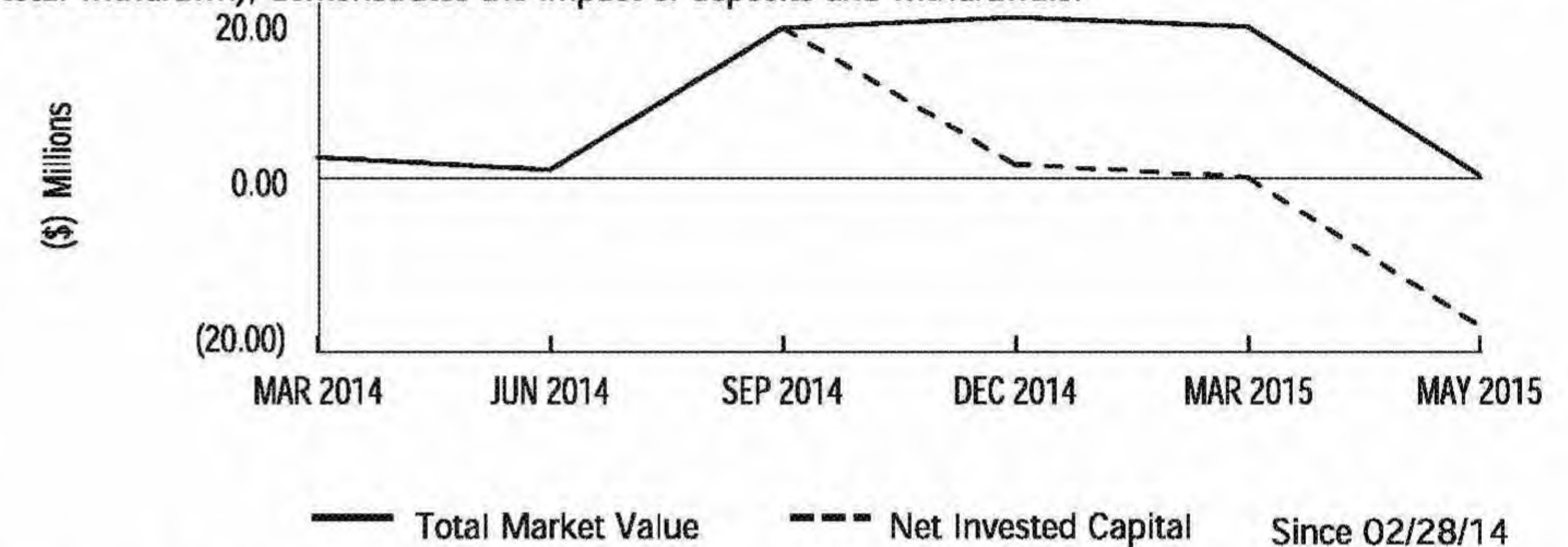
Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (5/1/15-5/31/15) | This Year (1/1/15-5/31/15) |
|--|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$144,865.68 | \$18,436,429.61 |
| Credits | 474,046.70 | 4,960,967.54 |
| Debits | (283,965.23) | (5,069,112.66) |
| Security Transfers | — | (17,848,799.00) |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$190,081.47 | \$(18,476,169.12) |
| Change in Value | 2.08 | 374,688.74 |
| TOTAL ENDING VALUE | \$334,949.23 | \$334,949.23 |

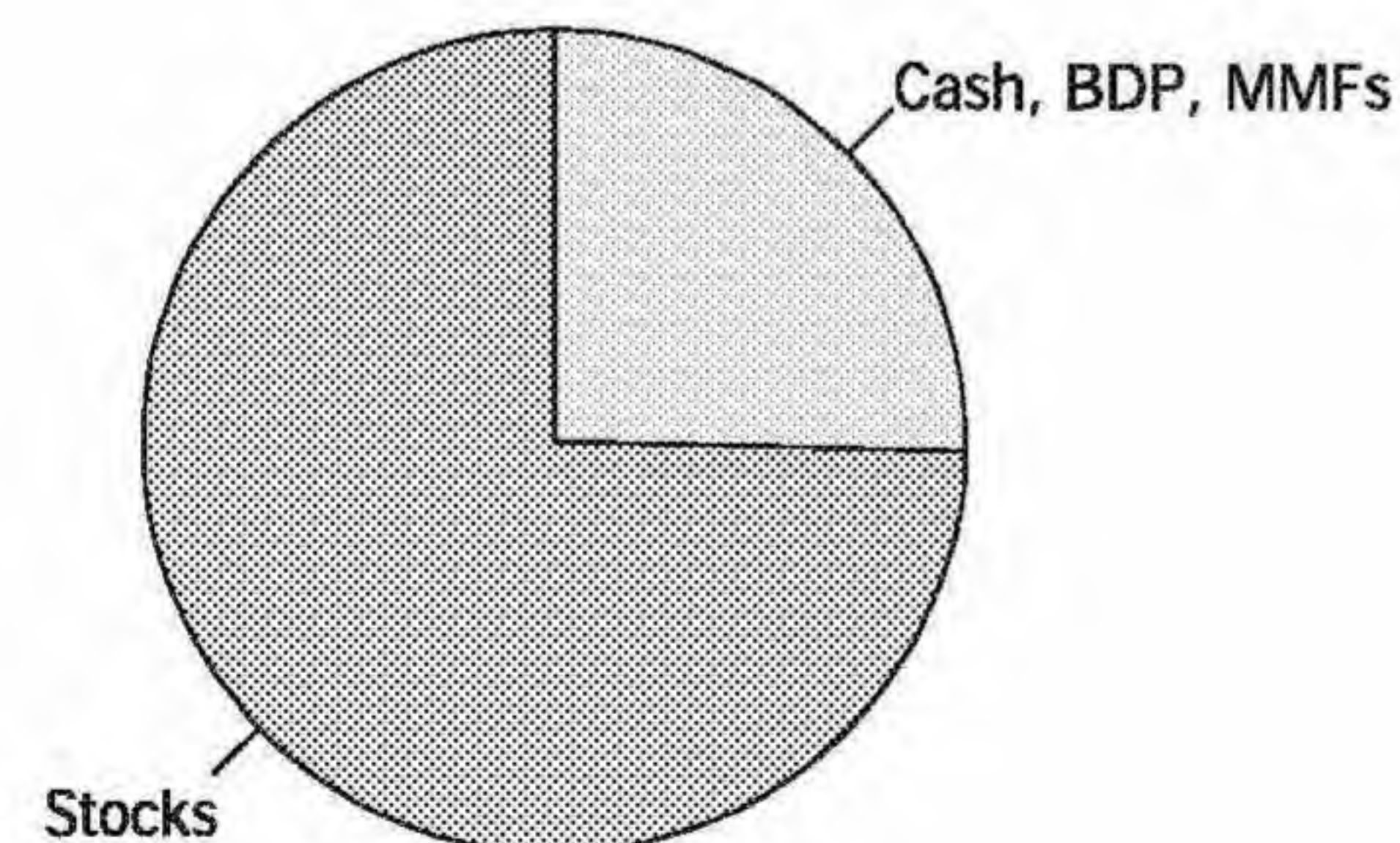
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|---------------------|---------------|
| Cash, BDP, MMFs* | \$84,949.23 | 25.4 |
| Stocks | 250,000.00 | 74.6 |
| TOTAL VALUE | \$334,949.23 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 4/30/15) | This Period (as of 5/31/15) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$144,865.68 | \$334,949.23 |
| Stocks | — | 250,000.00 |
| Net Unsettled Purchases/Sales | — | (250,000.00) |
| Total Assets | \$144,865.68 | \$334,949.23 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$144,865.68 | \$334,949.23 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (5/1/15-5/31/15) | This Year (1/1/15-5/31/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$2.08 | \$23.49 |
| Total Taxable Income And Distributions | \$2.08 | \$23.49 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$2.08 | \$23.49 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (5/1/15-5/31/15) | This Year (1/1/15-5/31/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$144,865.68 | \$460,642.76 |
| Purchases | (250,000.00) | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Net Unsettled Purch/Sales | 250,000.00 | 250,000.00 |
| Income and Distributions | 2.08 | 23.49 |
| Total Investment Related Activity | \$2.08 | \$(17,548.41) |
| Electronic Transfers-Credits | 286,666.66 | 4,773,587.50 |
| Electronic Transfers-Debits | (91,830.62) | (4,393,089.73) |
| Other Credits | 187,380.04 | 187,380.04 |
| Other Debits | (187,380.04) | (187,380.04) |
| Total Cash Related Activity | \$194,836.04 | \$380,497.77 |
| Debit Card | (396.85) | (697.23) |
| Checks Written | (1,642.50) | (286,388.33) |
| Automated Payments | (2,715.22) | (201,557.33) |
| Total Card/Check Activity | \$(4,754.57) | \$(488,642.89) |
| CLOSING CASH, BDP, MMFs | \$334,949.23 | \$334,949.23 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (5/1/15-5/31/15) | Realized This Year (1/1/15-5/31/15) | Unrealized Inception to Date (as of 5/31/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|--|-------------------------|--------------------------|------------------------------------|---------------|
| MORGAN STANLEY BANK N.A. # | \$245,001.76 | — | \$25.00 | 0.010 |
| MORGAN STANLEY PRIVATE BANK NA # | 89,947.47 | — | 9.00 | 0.010 |
| BANK DEPOSITS | \$334,949.23 | | \$34.00 | |
| | | | | |
| | Percentage of Assets | Market Value | Est Ann Income Accrued Interest | |
| CASH, BDP, AND MMFs | | \$334,949.23 | \$34.00 | \$0.00 |
| NET UNSETTLED PURCHASES/SALES | | \$(250,000.00) | | |
| CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE) 25.4% | | \$84,949.23 | | |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

STOCKS

PREFERRED STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|------------|----------------------|-----------|-------------|--------------|--------------|------------------------|------------------------------------|-----------------|
| JPMORGAN CHASE & CO 6.1%-AA (JCSOZ) Moody BA1E | 5/28/15 | 10,000.000 | \$25.000 | \$25.000 | \$250,000.00 | \$250,000.00 | \$0.00 ST | — | — |
| | | Percentage of Assets | | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
| STOCKS | | 74.6% | | | \$250,000.00 | \$250,000.00 | \$0.00 ST | \$0.00 \$0.00 | — |
| | | Percentage of Assets | | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
| TOTAL MARKET VALUE | | | | | \$250,000.00 | \$334,949.23 | \$0.00 ST | \$34.00 \$0.00 | 0.01% |
| TOTAL VALUE (includes accrued interest) | | 100.0% | | | | \$334,949.23 | | | |

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | | | | | | |
|------------------------|------|-------------------|-----------------------------|--|----------|-------|------------------|
| Date | Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
| 4/29 | 5/1 | Debit Card | YANKEE STDM LEGENDS CL | Restaurants BRONX NY | | | \$(29.04) |
| 5/1 | 5/4 | Debit Card | TROPIC JUICE BAR & GRI | Restaurants BROOKLYN NY | | | (25.59) |
| 5/4 | 5/5 | Debit Card | TROPIC JUICE BAR & GRI | Restaurants BROOKLYN NY | | | (13.79) |
| 5/5 | 5/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 5/5 | 5/5 | Automated Payment | Maritime Sea Ins Insurance | AUTOMATIC BILL PAYMENT | | | (482.00) |
| 5/5 | 5/6 | Debit Card | TROPIC JUICE BAR & GRI | Restaurants BROOKLYN NY | | | (25.59) |
| 5/6 | 5/6 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | | | (2,700.00) |
| 5/6 | 5/7 | Debit Card | FRANKIES SPUNTINO | Restaurants BROOKLYN NY | | | (237.07) |
| 5/7 | 5/7 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36370985 FROM 654-028322 | | | 70,000.00 |
| 5/7 | 5/7 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36371043 FROM 654-028318 | | | 50,000.00 |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|-----------------|-------------------|--|--|-------------|---------|----------------------|
| 5/7 | 5/7 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36371016 TO 654-028318 | | | (50,000.00) |
| 5/7 | 5/8 | Debit Card | MICHAEL ACERRA GOLF | Amusement/Entertainment PLANDOME NY | | | (37.77) |
| 5/8 | 5/8 | Funds Transferred | WIRED FUNDS SENT | BENE: BOND NEW YORK PROPERTIES ACCT: XXXXXXXX0850 | | | (3,365.00) |
| 5/8 | 5/8 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36411151 TO 654-028322 | | | (561.93) |
| 5/8 | 5/11 | Debit Card | GREENS IRISH PUB | Restaurants MANHASSET NY | | | (28.00) |
| 5/9 | 5/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 5/11 | 5/11 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36446310 TO 654-028322 | | | (2,746.64) |
| 5/13 | 5/18 | Check | TOWN SOHO LLC | Check # 1114 | | | (1,607.50) |
| 5/13 | 5/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 5/15 | 5/15 | Funds Transferred | WIRED FUNDS SENT | BENE: BOND NEW YORK PROPERTIES ACCT: XXXXXXXX0850 | | | (12,457.05) |
| 5/18 | 5/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 5/18 | 5/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 5/18 | 5/18 | Other Credits | BANK DEPOSIT PROGRAM | | 187,380.040 | | 187,380.04 |
| 5/18 | 5/22 | Check | MARTIN NEWMAN | Check # 1116 | | | (35.00) |
| 5/18 | 5/18 | Funds Transferred | WIRED FUNDS SENT | BENE: OWASCO PC ACCT: XXXXXX5142 | | | (5,000.00) |
| 5/18 | 5/18 | Other Debits | BANK DEPOSIT PROGRAM | | 187,380.040 | | (187,380.04) |
| 5/28 | 6/4 | Bought | JPMORGAN CHASE & CO 6.1%-AA | ACTED AS PRINCIPAL | 10,000.000 | 25.0000 | (250,000.00) |
| 5/29 | 5/29 | Interest Income | MORGAN STANLEY BANK N.A. (Period 05/01-05/31) | | | | 1.76 |
| 5/29 | 5/29 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 05/01-05/31) | | | | 0.32 |
| NET CREDITS/(DEBITS) | | | | | | | \$(59,916.45) |

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

UNSETTLED PURCHASES/SALES ACTIVITY

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Pending |
|------------------------|------|---------------|-----------------------------|--------------------|------------|-----------|------------------|
| Date | Date | | | | | | Credits/(Debits) |
| 5/28 | 6/4 | Bought | JPMORGAN CHASE & CO 6.1%-AA | UNSETTLED PURCHASE | 10,000.000 | \$25.0000 | \$(250,000.00) |

NET UNSETTLED PURCHASES/SALES

\$(250,000.00)

This section displays transactions that have not settled during this statement period. The Holdings section includes positions purchased and omits positions sold or sold short as of the trade-date. The unit/share price for unsettled fixed income new issues in the Holdings section may be approximate in advance of active market pricing or pricing from third party pricing services.

DEBIT CARD & CHECKING ACTIVITY

DEBIT CARD

DEVON ARCHER Card Ending in 9447

| Date of Activity | Date Paid | Description | Location/Phone | | Expense Category | Credits/(Debits) |
|------------------|-----------|-------------------------|----------------|----|-------------------------|------------------|
| 4/29 | 5/1 | YANKEE STD M LEGENDS CL | BRONX | NY | Restaurants | \$(29.04) |
| 5/1 | 5/4 | TROPIC JUICE BAR & GRI | BROOKLYN | NY | Restaurants | (25.59) |
| 5/4 | 5/5 | TROPIC JUICE BAR & GRI | BROOKLYN | NY | Restaurants | (13.79) |
| 5/5 | 5/6 | TROPIC JUICE BAR & GRI | BROOKLYN | NY | Restaurants | (25.59) |
| 5/6 | 5/7 | FRANKIES SPUNTINO | BROOKLYN | NY | Restaurants | (237.07) |
| 5/7 | 5/8 | MICHAEL ACERRA GOLF | PLANDOME | NY | Amusement/Entertainment | (37.77) |
| 5/8 | 5/11 | GREENS IRISH PUB | MANHASSET | NY | Restaurants | (28.00) |

TOTAL DEBIT CARD - DEVON ARCHER

THIS PERIOD

\$(396.85)

TOTAL DEBIT CARD

\$(396.85)

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|--------------|-----------|--------------|---------------|---------------|------------------|------------------|
| 5/13 | 5/18 | 1114 | Check | TOWN SOHO LLC | | \$(1,607.50) |
| 5/18 | 5/22 | 1116 | Check | MARTIN NEWMAN | | (35.00) |

TOTAL CHECKS WRITTEN

\$(1,642.50)

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|-----------------|-----------|-------------------|-----------------------------|------------------|
| 5/5 | 5/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | \$(906.74) |
| 5/5 | 5/5 | Automated Payment | Maritime Sea Ins Insurance | (482.00) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS (CONTINUED)

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 5/9 | 5/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(2,715.22) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 5/1 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(29.04) |
| 5/4 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25.59) |
| 5/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,402.53) |
| 5/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25.59) |
| 5/7 | Automatic Investment | BANK DEPOSIT PROGRAM | 67,062.93 |
| 5/8 | Automatic Redemption | BANK DEPOSIT PROGRAM | (599.70) |
| 5/11 | Automatic Redemption | BANK DEPOSIT PROGRAM | (7,466.12) |
| 5/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (15,000.00) |
| 5/18 | Automatic Investment | BANK DEPOSIT PROGRAM | 187,380.04 |
| 5/18 | Automatic Redemption | BANK DEPOSIT PROGRAM | (187,380.04) |
| 5/18 | Automatic Redemption | BANK DEPOSIT PROGRAM | (14,064.55) |
| 5/19 | Automatic Investment | BANK DEPOSIT PROGRAM | 161,666.66 |
| 5/22 | Automatic Redemption | BANK DEPOSIT PROGRAM | (35.00) |
| 5/29 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.76 |
| 5/29 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.32 |
| NET ACTIVITY FOR PERIOD | | | \$190,083.55 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

MESSAGES

Reminder - New Account Number Change Reflected on this Statement

As recently communicated, accounts that were part of the December data incident have had their account numbers changed. This is your first statement reflecting these new account number(s).

Because we are committed to making the transition as seamless as possible for you, we have automatically handled the necessary internal client services on your behalf. However, you may need to share your new account number(s) with third parties.

Please feel free to contact your Financial Advisor, Private Wealth Advisor, or the Client Service Center at 866-479-1841 or +1 (801) 617-9150 (International) if you have any questions.

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 6/30/15)
Includes Accrued Interest

\$16,632,692.80

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules

and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable

date for the type of security) we are also required to report cost basis and holding period. Under Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your

CONTINUED

Expanded Disclosures (CONTINUED)

Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside pricing services; our affiliates' own internal bookkeeping valuations;

prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur.

Special Considerations Regarding Structured Investments

Structured Investments are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. Accrued interest, estimated annual income and current yield for Structured Investments with a contingent income feature, including Range Accrual Notes and Contingent Income Notes, assume optimal performance of the underlying asset(s) and payment in full of all contingent interest. However, contingent interest is only paid if the specified accrual conditions are met during the relevant observation period. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information about the risks specific to your Structured Investments, you should contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an

explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 03/2015

Account Summary

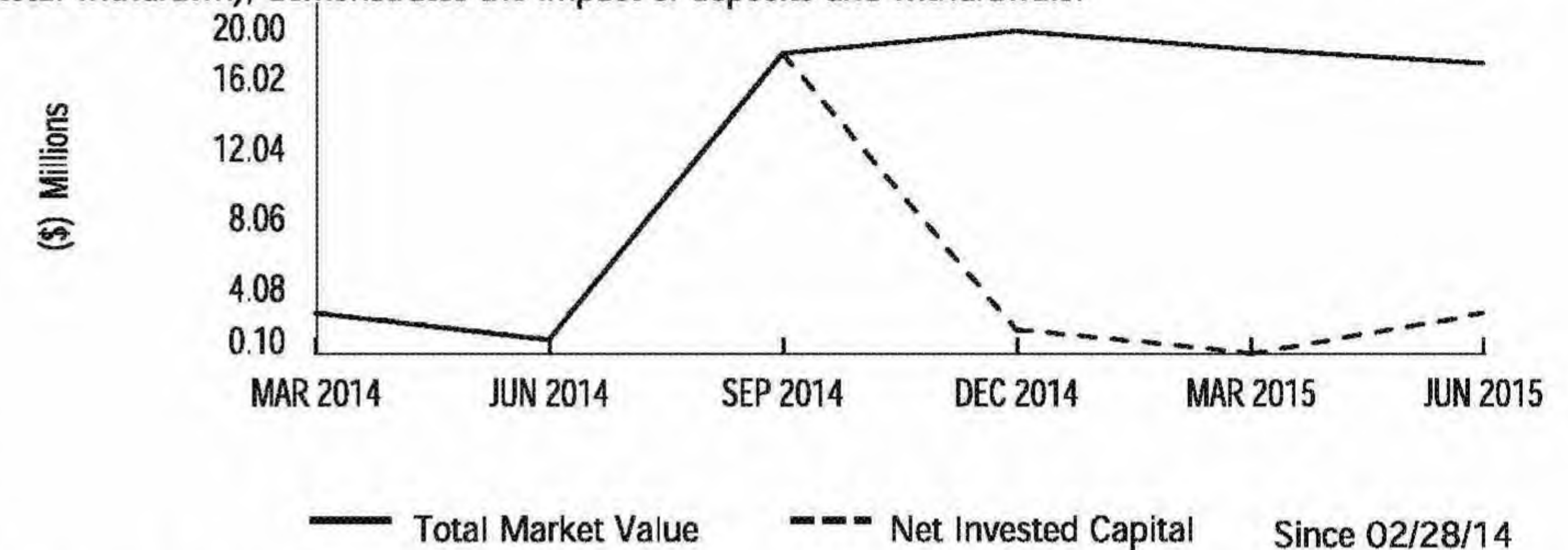
Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (6/1/15-6/30/15) | This Year (1/1/15-6/30/15) |
|--|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$334,949.23 | \$18,436,429.61 |
| Credits | 230,335.13 | 5,191,302.67 |
| Debits | (218,192.85) | (5,287,305.51) |
| Security Transfers | 19,425,101.81 | 1,576,302.81 |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$19,437,244.09 | \$961,074.97 |
| Change in Value | (3,139,500.52) | (2,764,811.78) |
| TOTAL ENDING VALUE | \$16,632,692.80 | \$16,632,692.80 |

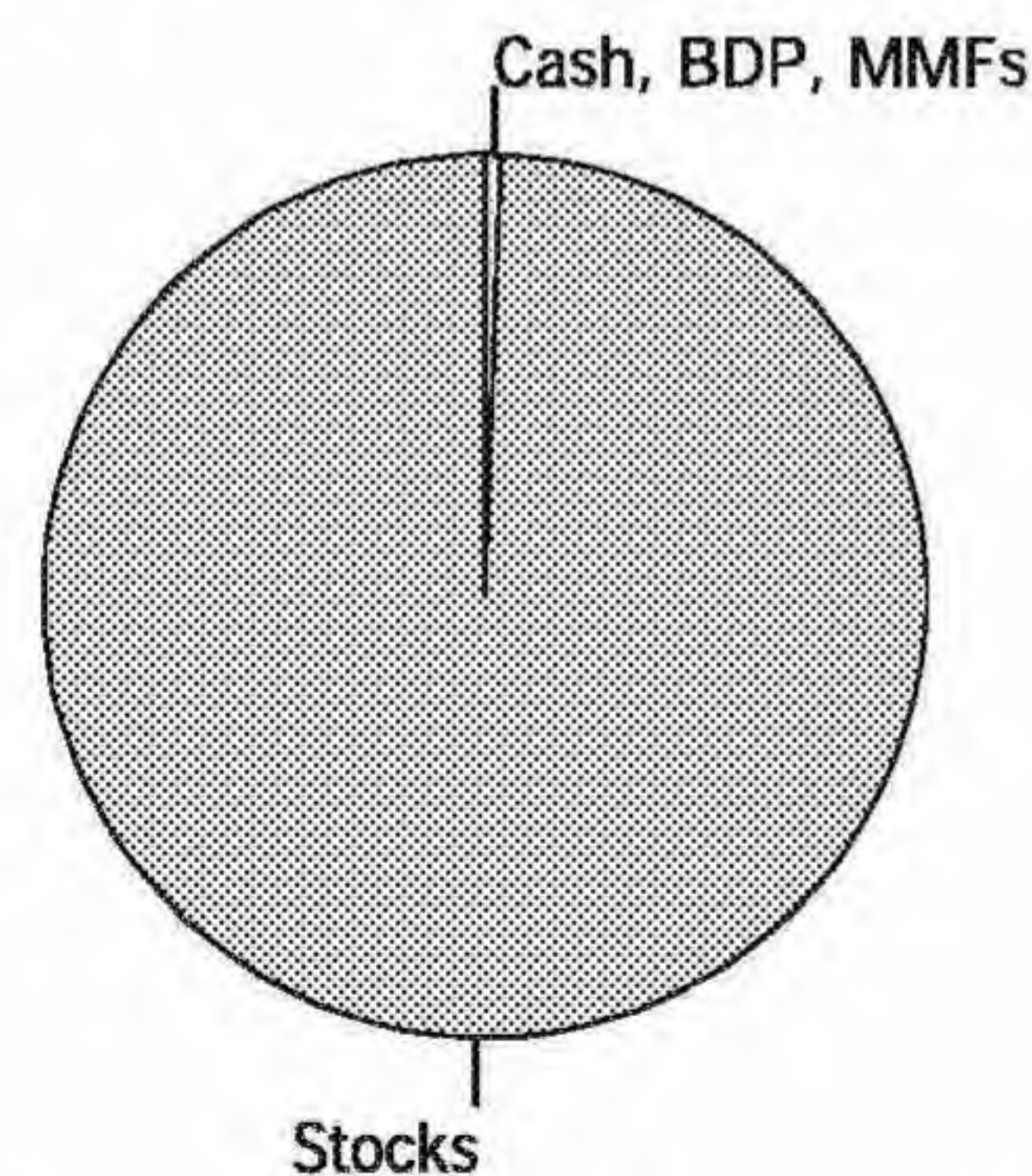
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|------------------------|---------------|
| Cash, BDP, MMFs* | \$97,093.33 | 0.6 |
| Stocks | 16,535,599.47 | 99.4 |
| TOTAL VALUE | \$16,632,692.80 | 100.0% |

This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

* FDIC rules apply and Bank

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 5/31/15) | This Period (as of 6/30/15) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$334,949.23 | \$97,093.33 |
| Stocks | 250,000.00 | 16,535,599.47 |
| Net Unsettled Purchases/Sales | (250,000.00) | — |
| Total Assets | \$334,949.23 | \$16,632,692.80 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$334,949.23 | \$16,632,692.80 |

CASH FLOW

| | This Period (6/1/15-6/30/15) | This Year (1/1/15-6/30/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$334,949.23 | \$460,642.76 |
| Purchases | — | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Prior Net Unsettled Purch/Sales | (250,000.00) | N/A |
| Income and Distributions | 1.82 | 25.31 |
| Total Investment Related Activity | \$(249,998.18) | \$(267,546.59) |
| Electronic Transfers-Credits | 230,335.13 | 5,003,922.63 |
| Electronic Transfers-Debits | (117,805.54) | (4,510,895.27) |
| Other Credits | — | 187,380.04 |
| Other Debits | — | (187,380.04) |
| Total Cash Related Activity | \$112,529.59 | \$493,027.36 |
| Debit Card | — | (697.23) |
| Checks Written | (11,736.18) | (298,124.51) |
| Automated Payments | (88,651.13) | (290,208.46) |
| Total Card/Check Activity | \$(100,387.31) | \$(589,030.20) |
| CLOSING CASH, BDP, MMFs | \$97,093.33 | \$97,093.33 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (6/1/15-6/30/15) | This Year (1/1/15-6/30/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$1.82 | \$25.31 |
| Total Taxable Income And Distributions | \$1.82 | \$25.31 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$1.82 | \$25.31 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (6/1/15-6/30/15) | Realized This Year (1/1/15-6/30/15) | Unrealized Inception to Date (as of 6/30/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

PERSONAL
ACCOUNTSRETIREMENT
ACCOUNTSEDUCATION
ACCOUNTSTRUST
ACCOUNTS**BUSINESS
ACCOUNTS**

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|----------------------------------|--------------------|--------------------------|----------------|-------|
| MORGAN STANLEY BANK N.A. # | \$97,093.26 | — | \$19.00 | 0.020 |
| MORGAN STANLEY PRIVATE BANK NA # | 0.07 | — | — | 0.020 |
| BANK DEPOSITS | \$97,093.33 | | \$19.00 | |

| | Percentage of Assets | Market Value | Est Ann Income Accrued Interest |
|----------------------------|-------------------------|--------------------|------------------------------------|
| CASH, BDP, AND MMFs | 0.6% | \$97,093.33 | \$19.00 \$0.00 |

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

STOCKS

COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|------------------------------------|------------|-------------|-----------|-------------|----------------|------------------------|---------------------------|----------------|--------------------|
| CODE REBEL CORP COM RST | — | 510,831.000 | — | \$32.370 | Please Provide | \$16,535,599.47 | N/A | — | — |
| <i>In Safekeeping: 510,831.000</i> | | | | | | | | | |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|--|-------------------------|---------------|------------------------|---------------------------|------------------------------------|--------------------|
| STOCKS | 99.4% | \$0.00 | \$16,535,599.47 | \$0.00 ST | \$0.00 \$0.00 | — |
| | | | | | | |
| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
| TOTAL MARKET VALUE | | \$0.00 | \$16,632,692.80 | \$0.00 ST | \$19.00 \$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.0% | | \$16,632,692.80 | | | |

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---------------------|--------------------|-------------------|-----------------------------|--|------------|-----------|------------------|
| 5/28 | 6/4 | Cancel Buy | JPMORGAN CHASE & CO 6.1%-AA | ACTED AS PRINCIPAL | 10,000.000 | \$25.0000 | \$250,000.00 |
| 5/28 | 6/4 | Bought | JPMORGAN CHASE & CO 6.1%-AA | ACTED AS PRINCIPAL | 10,000.000 | 25.0000 | (250,000.00) |
| 6/1 | 6/1 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 6/4 | 6/4 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (37,336.93) |
| 6/4 | 6/4 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (1,437.88) |
| 6/4 | 6/4 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 37384357 TO 654-028322 | | | (100.00) |
| 6/5 | 6/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 6/8 | 6/8 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 37464968 FROM 654-031879 | | | 60,000.00 |
| 6/8 | 6/8 | Funds Transferred | WIRED FUNDS SENT | BENE: ROSEMONT PROPERTY MANAGE ACCT: XXXX5149 | | | (20,000.00) |
| 6/8 | 6/8 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 6/9 | 6/9 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 3,668.47 |
| 6/9 | 6/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 6/10 | 6/10 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | | | (1,400.00) |
| 6/15 | 6/15 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 37683979 TO 654-028322 | | | (100.00) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-------------------|--|---|----------|-------|------------------|
| 6/15 | 6/15 | Funds Transferred | WIRED FUNDS SENT | BENE: FIRST CLEARING LLC ACCT: XXXXXX3377 | | | (3,668.47) |
| 6/17 | 6/19 | Check | MARK AMMIRATI | Check # 1146 | | | (5,868.09) |
| 6/18 | 6/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 6/19 | 6/19 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 6/19 | 6/24 | Check | MARK AMMIRATI | Check # 1145 | | | (5,868.09) |
| 6/23 | 6/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (15,000.00) |
| 6/24 | 6/24 | Funds Transferred | WIRED FUNDS SENT | BENE: CALIBER HOME LOANS ACCT: XXXXXX3793 | | | (30,753.01) |
| 6/26 | 6/26 | Funds Transferred | WIRED FUNDS SENT | BENE: TE SYSTEMS INC. ACCT: XXXXXX0114 | | | (9,284.06) |
| 6/29 | 6/29 | Funds Transferred | WIRED FUNDS SENT | BENE: RONTEKS EXPORT LP ACCT: XXXXXXXXXXXXXXXX6851 | | | (22,500.00) |
| 6/30 | 6/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 06/01-06/30) | | | | 1.75 |
| 6/30 | 6/30 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 06/01-06/30) | | | | 0.07 |
| 6/30 | 6/30 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (41,605.10) |
| 6/30 | 6/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 6/30 | 6/30 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (38.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$12,144.10 |

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|----------------------|-----------|--------------|---------------|---------------|------------------|------------------|
| 6/19 | 6/24 | 1145 | Check | MARK AMMIRATI | | \$(5,868.09) |
| 6/17 | 6/19 | 1146 | Check | MARK AMMIRATI | | (5,868.09) |
| TOTAL CHECKS WRITTEN | | | | | | \$(11,736.18) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|-----------------------------|----------------------|
| 6/1 | 6/1 | Automated Payment | BANK OF AMERICA ONLINE PMT | \$(3,000.00) |
| 6/4 | 6/4 | Automated Payment | AMEX EPayment ACH PMT | (37,336.93) |
| 6/4 | 6/4 | Automated Payment | AMEX EPayment ACH PMT | (1,437.88) |
| 6/5 | 6/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 6/9 | 6/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 6/30 | 6/30 | Automated Payment | AMEX EPayment ACH PMT | (41,605.10) |
| 6/30 | 6/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 6/30 | 6/30 | Automated Payment | AMEX EPayment ACH PMT | (38.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(88,651.13) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|-----------------------|
| 6/1 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(3,000.00) |
| 6/4 | Automatic Redemption | BANK DEPOSIT PROGRAM | (288,774.81) |
| 6/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,006.74) |
| 6/9 | Automatic Investment | BANK DEPOSIT PROGRAM | 23,673.52 |
| 6/10 | Automatic Investment | BANK DEPOSIT PROGRAM | 3,668.47 |
| 6/11 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,400.00) |
| 6/16 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,768.47) |
| 6/19 | Automatic Investment | BANK DEPOSIT PROGRAM | 160,798.57 |
| 6/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,868.09) |
| 6/25 | Automatic Redemption | BANK DEPOSIT PROGRAM | (30,753.01) |
| 6/29 | Automatic Redemption | BANK DEPOSIT PROGRAM | (9,284.06) |
| 6/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.75 |
| 6/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.07 |
| 6/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (67,143.10) |
| NET ACTIVITY FOR PERIOD | | | \$(237,855.90) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

| Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|---------------------------------|-------------------------|-----------------------------|--|-------------|------------------|------------------------|
| 6/10 | Transfer into Account | CODE REBEL CORP COM RST | | 510,831.000 | | \$19,672,101.81 |
| 6/25 | Transfer out of Account | JPMORGAN CHASE & CO 6.1%-AA | PER VERBAL INSTRUCTIONS TO 654-031879-000 AO 06/25/15 | 10,000.000 | | (247,000.00) |
| TOTAL SECURITY TRANSFERS | | | | | | \$19,425,101.81 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

Bank Deposit Program Fee Changes

Effective July 1, 2015, the calculation of the fee that Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (together, "the Morgan Stanley Banks") pay Morgan Stanley Smith Barney LLC ("Morgan Stanley") for the services it performs as part of the Bank Deposit Program ("BDP") will change. Previously this fee was equal to a percentage of the average daily deposit balances held in BDP at Morgan Stanley. Beginning July 1, 2015, the Morgan Stanley Banks will pay Morgan Stanley an annual account-based flat fee.

For additional information on BDP, including complete details on how the Morgan Stanley Banks pay Morgan Stanley, please review the Bank Deposit Program Disclosure Statement at http://www.morganstanley.com/wealth-investmentstrategies/pdf/BDP_disclosure.pdf.

If you have any questions, please do not hesitate to contact your Financial Advisor or Private Wealth Advisor.

Morgan Stanley Smith Barney LLC ("Morgan Stanley") is a registered Broker/Dealer and not a bank. Where appropriate, Morgan Stanley has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services. Investment services are offered through Morgan Stanley.

Unless specifically disclosed in writing, investment, insurance and annuity products offered through Morgan Stanley are not insured by the FDIC, are not deposits or other obligations of, or guaranteed by, a bank and involve investment risks, including possible loss of principal amount invested.

Important Information about Free Credit Balances and Sweep Programs

Recently the SEC amended rules regarding the treatment of free credit balances and sweep programs for money market funds and bank deposits. In accordance with these rule amendments, Morgan Stanley may, after providing you with 30 day notice: (A) make changes to the terms and conditions of our sweep program; (B) make changes to the terms and conditions of a product currently available through our sweep program; (C) change, add or delete products available through our sweep program; or (D) change your investment through the sweep program from one product to another.

Please contact your Financial Advisor or Private Wealth Advisor if you have any questions.

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 7/31/15)
Includes Accrued Interest

\$3,616,716.54

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

Account Summary

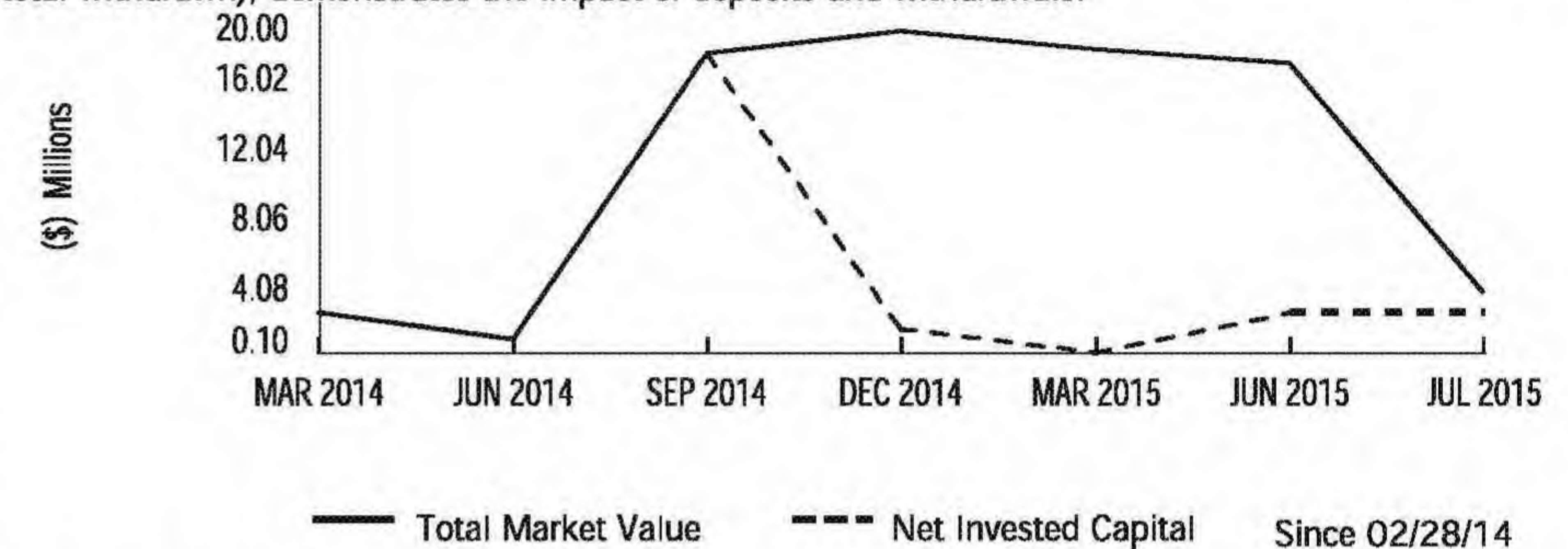
Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (7/1/15-7/31/15) | This Year (1/1/15-7/31/15) |
|--|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$16,632,692.80 | \$18,436,429.61 |
| Credits | 369,541.19 | 5,560,843.86 |
| Debits | (395,086.24) | (5,682,391.75) |
| Security Transfers | — | 1,576,302.81 |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$(25,545.05) | \$935,529.92 |
| Change in Value | (12,990,431.21) | (15,755,242.99) |
| TOTAL ENDING VALUE | \$3,616,716.54 | \$3,616,716.54 |

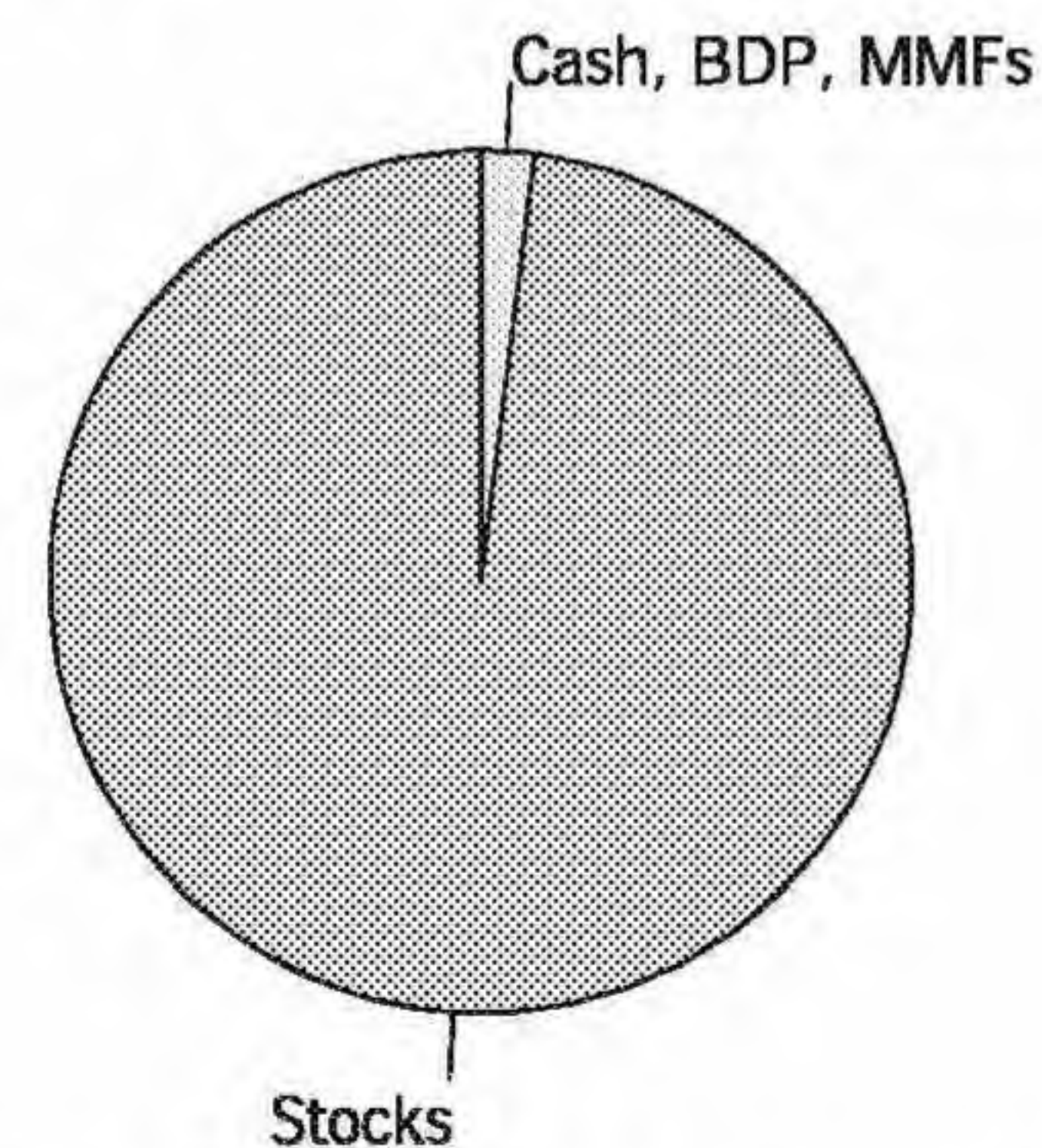
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|-----------------------|---------------|
| Cash, BDP, MMFs* | \$71,549.40 | 2.0 |
| Stocks | 3,545,167.14 | 98.0 |
| TOTAL VALUE | \$3,616,716.54 | 100.0% |

*This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 6/30/15) | This Period (as of 7/31/15) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$97,093.33 | \$71,549.40 |
| Stocks | 16,535,599.47 | 3,545,167.14 |
| Total Assets | \$16,632,692.80 | \$3,616,716.54 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$16,632,692.80 | \$3,616,716.54 |

CASH FLOW

| | This Period (7/1/15-7/31/15) | This Year (1/1/15-7/31/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$97,093.33 | \$460,642.76 |
| Purchases | — | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 1.12 | 26.43 |
| Total Investment Related Activity | \$1.12 | \$(267,545.47) |
| Checks Deposited | 9,320.00 | 9,320.00 |
| Electronic Transfers-Credits | 360,221.19 | 5,364,143.82 |
| Electronic Transfers-Debits | (319,059.00) | (4,829,954.27) |
| Other Credits | — | 187,380.04 |
| Other Debits | — | (187,380.04) |
| Total Cash Related Activity | \$50,482.19 | \$543,509.55 |
| Debit Card | — | (697.23) |
| Checks Written | — | (298,124.51) |
| Automated Payments | (76,027.24) | (366,235.70) |
| Total Card/Check Activity | \$(76,027.24) | \$(665,057.44) |
| CLOSING CASH, BDP, MMFs | \$71,549.40 | \$71,549.40 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (7/1/15-7/31/15) | This Year (1/1/15-7/31/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$1.12 | \$26.43 |
| Total Taxable Income And Distributions | \$1.12 | \$26.43 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$1.12 | \$26.43 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (7/1/15-7/31/15) | Realized This Year (1/1/15-7/31/15) | Unrealized Inception to Date (as of 7/31/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|----------------------------|--------------|--------------------------|----------------|-------|
| MORGAN STANLEY BANK N.A. # | \$71,549.40 | — | \$7.00 | 0.010 |

| | Percentage of Assets | Market Value | Est Ann Income |
|---------------------|-------------------------|--------------|----------------|
| CASH, BDP, AND MMFs | 2.0% | \$71,549.40 | \$7.00 |

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--|------------|-------------|-----------|-------------|----------------|----------------|---------------------------|----------------|--------------------|
| CODE REBEL CORP COM RST In Safekeeping: 510,831.000 | — | 510,831.000 | — | \$6.940 | Please Provide | \$3,545,167.14 | N/A | — | — |

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--------|-------------------------|------------|----------------|---------------------------|----------------|--------------------|
| STOCKS | 98.0% | \$0.00 | \$3,545,167.14 | \$0.00 ST | \$0.00 | — |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|--|-------------------------|---------------|-----------------------|---------------------------|------------------------------------|--------------------|
| TOTAL MARKET VALUE | | \$0.00 | \$3,616,716.54 | \$0.00 ST | \$7.00 | — |
| | | | | | \$0.00 | |
| TOTAL VALUE (includes accrued interest) | 100.0% | | \$3,616,716.54 | | | |

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---------------------|--------------------|-------------------|-----------------------------|--|----------|-------|------------------|
| 7/1 | 7/1 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 38505639 FROM 654-031879 | | | \$63,000.00 |
| 7/2 | 7/2 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 38612862 TO 654-032275 | | | (125,000.00) |
| 7/2 | 7/2 | Funds Transferred | WIRED FUNDS SENT | BENE: WELLS FARGO ADVISORS ACCT: XXXXXX5142 | | | (5,000.00) |
| 7/6 | 7/6 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 7/9 | 7/9 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 38895019 FROM 654-031879 | | | 20,000.00 |
| 7/9 | 7/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 7/9 | 7/9 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | | | (20,000.00) |
| 7/16 | 7/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 7/16 | 7/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 7/16 | 7/16 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM TRUST ACCT: XXXXXX8399 | | | (6,580.00) |
| 7/17 | 7/17 | Check Deposit | FUNDS RECEIVED | | | | 9,320.00 |
| 7/17 | 7/17 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (70,794.02) |
| 7/17 | 7/17 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (19,000.00) |
| 7/24 | 7/24 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 39721486 FROM 654-031879 | | | 50,000.00 |
| 7/24 | 7/24 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX8378 | | | (97,979.00) |
| 7/24 | 7/24 | Funds Transferred | WIRED FUNDS SENT | BENE: PERSHING LLC ACCT: XXXXXX2385 | | | (20,000.00) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-------------------|--|--|----------|-------|------------------|
| 7/28 | 7/28 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 60,554.53 |
| 7/30 | 7/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 7/30 | 7/30 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (14,000.00) |
| 7/30 | 7/30 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | | | (1,500.00) |
| 7/30 | 7/30 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 40013543 TO 654-031822 | | | (10,000.00) |
| 7/31 | 7/31 | Interest Income | MORGAN STANLEY BANK N.A. (Period 07/01-07/31) | | | | 1.12 |
| NET CREDITS/(DEBITS) | | | | | | | \$(25,543.93) |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-------------------|-----------------------------|------------------|
| 7/6 | 7/6 | Automated Payment | J CONDOMINIUM SO 1010888706 | \$(906.74) |
| 7/9 | 7/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 7/17 | 7/17 | Automated Payment | AMEX EPayment ACH PMT | (70,794.02) |
| 7/30 | 7/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(76,027.24) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 7/2 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(62,000.00) |
| 7/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | (5,906.74) |
| 7/9 | Automatic Investment | BANK DEPOSIT PROGRAM | 18,673.52 |
| 7/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (20,000.00) |
| 7/16 | Automatic Investment | BANK DEPOSIT PROGRAM | 166,666.66 |
| 7/17 | Automatic Redemption | BANK DEPOSIT PROGRAM | (77,374.02) |
| 7/20 | Automatic Redemption | BANK DEPOSIT PROGRAM | (9,680.00) |
| 7/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (67,979.00) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 7/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 60,554.53 |
| 7/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (28,500.00) |
| 7/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.12 |
| NET ACTIVITY FOR PERIOD | | | \$(25,543.93) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 8/31/15)
Includes Accrued Interest

\$7,431,272.65

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

CLIENT STATEMENT | For the Period August 1-31, 2015

Account Summary

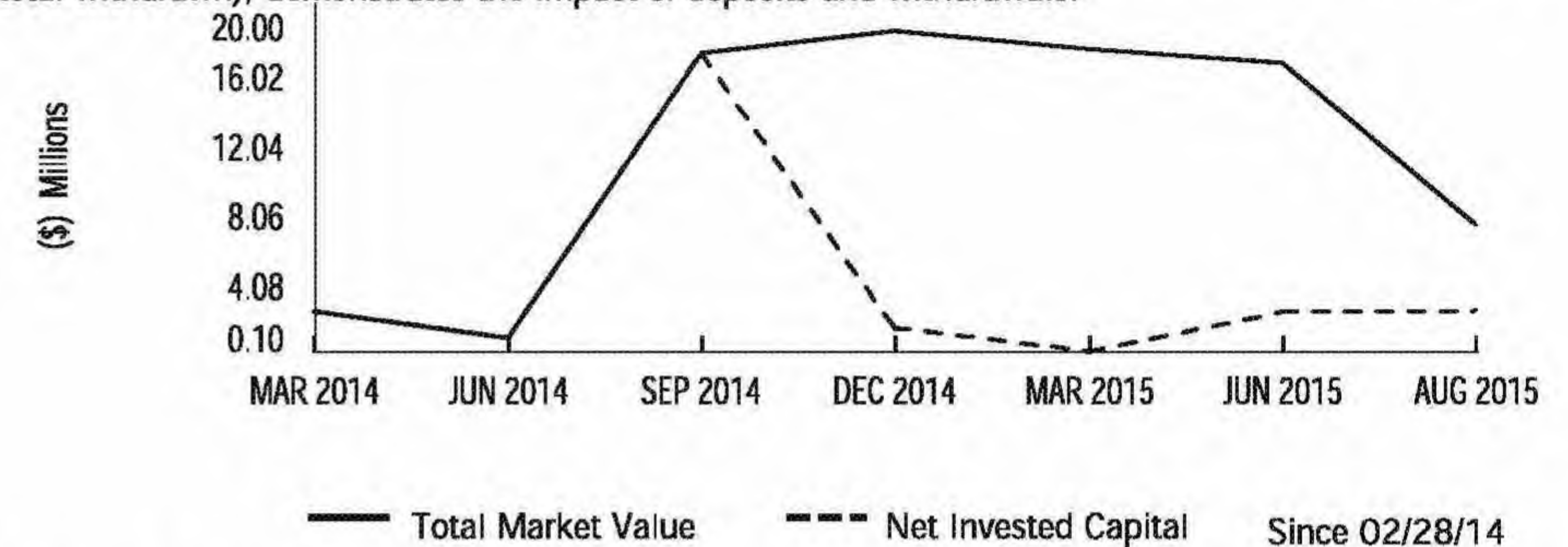
Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (8/1/15-8/31/15) | This Year (1/1/15-8/31/15) |
|--|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$3,616,716.54 | \$18,436,429.61 |
| Credits | 413,128.52 | 5,973,972.38 |
| Debits | (358,289.94) | (6,040,681.69) |
| Security Transfers | — | 1,576,302.81 |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$54,838.58 | \$990,368.50 |
| Change in Value | 3,759,717.53 | (11,995,525.46) |
| TOTAL ENDING VALUE | \$7,431,272.65 | \$7,431,272.65 |

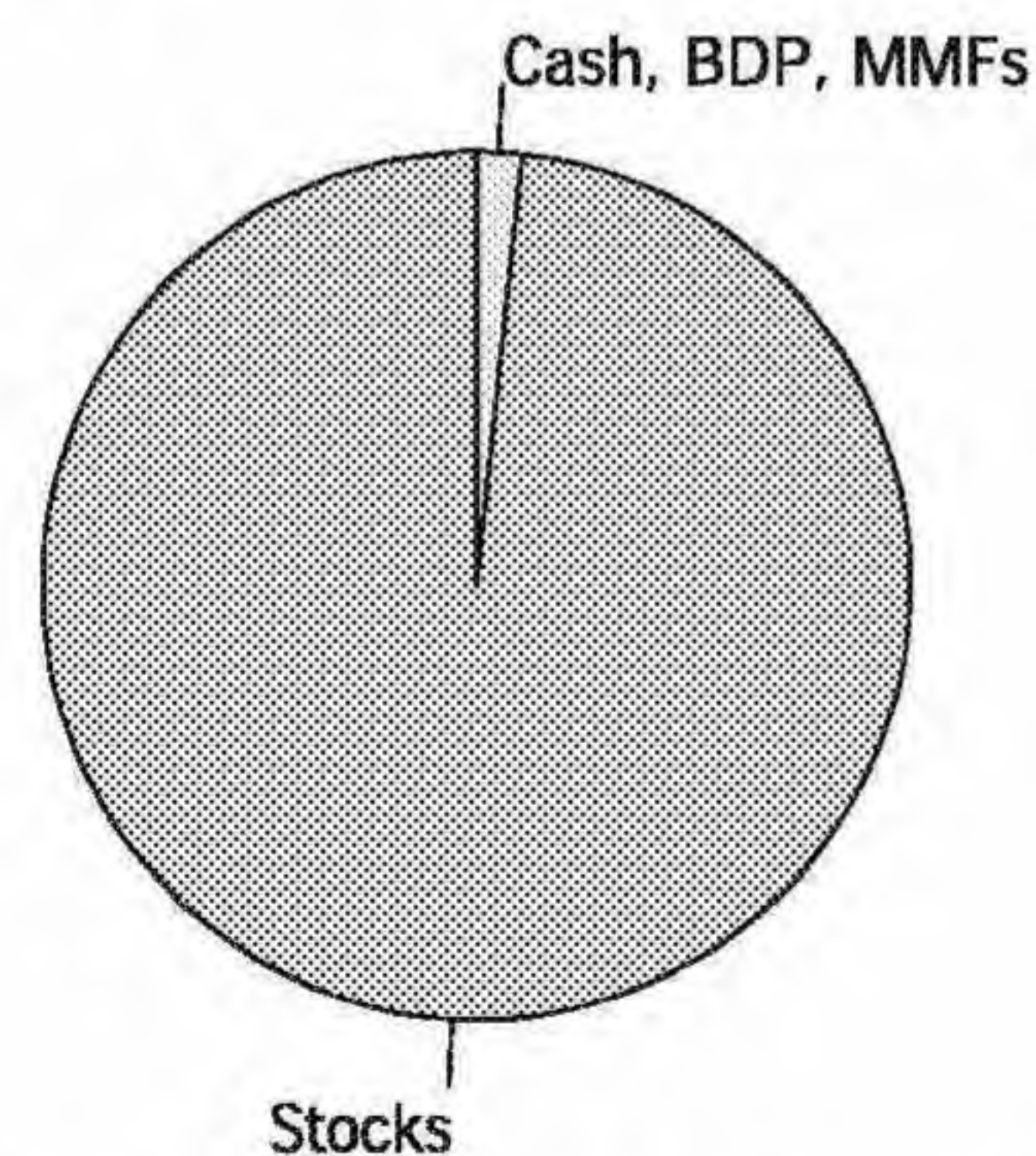
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



| | Market Value | Percentage % |
|--------------------|-----------------------|---------------|
| Cash, BDP, MMFs* | \$126,389.35 | 1.7 |
| Stocks | 7,304,883.30 | 98.3 |
| TOTAL VALUE | \$7,431,272.65 | 100.0% |

This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 7/31/15) | This Period (as of 8/31/15) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$71,549.40 | \$126,389.35 |
| Stocks | 3,545,167.14 | 7,304,883.30 |
| Total Assets | \$3,616,716.54 | \$7,431,272.65 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$3,616,716.54 | \$7,431,272.65 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (8/1/15-8/31/15) | This Year (1/1/15-8/31/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$1.37 | \$27.80 |
| Total Taxable Income And Distributions | \$1.37 | \$27.80 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$1.37 | \$27.80 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (8/1/15-8/31/15) | This Year (1/1/15-8/31/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$71,549.40 | \$460,642.76 |
| Purchases | — | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 1.37 | 27.80 |
| Total Investment Related Activity | \$1.37 | \$(267,544.10) |
| Checks Deposited | — | 9,320.00 |
| Electronic Transfers-Credits | 413,128.52 | 5,777,272.34 |
| Electronic Transfers-Debits | (292,796.00) | (5,122,750.27) |
| Other Credits | — | 187,380.04 |
| Other Debits | — | (187,380.04) |
| Total Cash Related Activity | \$120,332.52 | \$663,842.07 |
| Debit Card | — | (697.23) |
| Checks Written | (9,453.69) | (307,578.20) |
| Automated Payments | (56,040.25) | (422,275.95) |
| Total Card/Check Activity | \$(65,493.94) | \$(730,551.38) |
| CLOSING CASH, BDP, MMFs | \$126,389.35 | \$126,389.35 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (8/1/15-8/31/15) | Realized This Year (1/1/15-8/31/15) | Unrealized Inception to Date (as of 8/31/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Capital Appreciation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|----------------------------------|---------------------|--------------------------|----------------|-------|
| MORGAN STANLEY BANK N.A. # | \$126,389.26 | — | \$13.00 | 0.010 |
| MORGAN STANLEY PRIVATE BANK NA # | 0.09 | — | — | 0.010 |
| BANK DEPOSITS | \$126,389.35 | | \$13.00 | |

| | Percentage of Assets | Market Value | Est Ann Income |
|----------------------------|-------------------------|---------------------|----------------|
| CASH, BDP, AND MMFs | 1.7% | \$126,389.35 | \$13.00 |

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--|------------|-------------|-----------|-------------|----------------|----------------|---------------------------|----------------|--------------------|
| CODE REBEL CORP COM RST In Safekeeping: 510,831.000 | — | 510,831.000 | — | \$14.300 | Please Provide | \$7,304,883.30 | N/A | — | — |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--------|-------------------------|------------|----------------|---------------------------|----------------|--------------------|
| STOCKS | 98.3% | \$0.00 | \$7,304,883.30 | \$0.00 ST | \$0.00 | — |

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|--------------------|-------------------------|------------|----------------|---------------------------|------------------------------------|--------------------|
| TOTAL MARKET VALUE | | \$0.00 | \$7,431,272.65 | \$0.00 ST | \$13.00 \$0.00 | — |

TOTAL VALUE (includes accrued interest) 100.0% \$7,431,272.65

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|-----------------------------|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 8/3 | 8/3 | Funds Transferred | WIRED FUNDS SENT | BENE: OWASCO PC ACCT: XXXXXX5142 | | | \$(5,000.00) |
| 8/3 | 8/3 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 40364817 TO 654-028322 | | | (126.80) |
| 8/4 | 8/4 | Funds Received | WIRED FUNDS RECEIVED | UBS AG 1/VALORLIFE LEBENSVERSICHERUNG | | | 7,645.30 |
| 8/5 | 8/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 8/6 | 8/6 | Funds Transferred | WIRED FUNDS SENT | BENE: STEVE ARCURI ACCT: XXXXX3630 | | | (2,500.00) |
| 8/10 | 8/10 | Funds Transferred | WIRED FUNDS SENT | BENE: MAGZHAN KENESBAI ACCT: XXXXXX5007 | | | (800.00) |
| 8/11 | 8/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 8/13 | 8/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (19,000.00) |
| 8/19 | 8/19 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 8/19 | 8/19 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (36,423.18) |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (76.26) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|--|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 8/21 | 8/21 | Funds Received | WIRED FUNDS RECEIVED | CENTURY BANK ROSEMONT PROPERTY MGT LLC | | | 188,616.56 |
| 8/21 | 8/21 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 40964826 TO 654-028322 | | | (66.70) |
| 8/24 | 8/27 | Check | LOUIS PLUM & CO | Check # 1117 | | | (7,500.00) |
| 8/24 | 8/25 | Check | MARK A | Check # 1047 | | | (1,953.69) |
| 8/24 | 8/24 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP, INC ACCT: XXXXXXXX2981 | | | (40,000.00) |
| 8/24 | 8/24 | Funds Transferred | WIRED FUNDS SENT | BENE: O.G. DESIGNS ACCT: XXXXXX6758 | | | (8,302.50) |
| 8/25 | 8/25 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41060936 FROM 654-031822 | | | 50,000.00 |
| 8/25 | 8/25 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41060827 FROM 654-028322 | | | 200.00 |
| 8/25 | 8/25 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41060876 TO 654-031822 | | | (50,000.00) |
| 8/26 | 8/26 | Funds Transferred | WIRED FUNDS SENT | BENE: MFTCG HOLDINGS LLC BIDEN ACCT: XXXXXXXX2092 | | | (150,000.00) |
| 8/26 | 8/26 | Funds Transferred | WIRED FUNDS SENT | BENE: STEVE ARCURI ACCT: XXXXX3630 | | | (3,000.00) |
| 8/28 | 8/28 | Automated Payment | Maritime Sea Ins Insurance | AUTOMATIC BILL PAYMENT | | | (245.00) |
| 8/31 | 8/31 | Interest Income | MORGAN STANLEY BANK N.A. (Period 08/01-08/31) | | | | 1.28 |
| 8/31 | 8/31 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 08/01-08/31) | | | | 0.09 |
| 8/31 | 8/31 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (14,062.59) |
| 8/31 | 8/31 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 8/31 | 8/31 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (14,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$54,839.95 |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|-----------------------------|-----------|--------------|---------------|-----------------|------------------|---------------------|
| 8/24 | 8/25 | 1047 | Check | MARK A | | \$(1,953.69) |
| 8/24 | 8/27 | 1117 | Check | LOUIS PLUM & CO | | (7,500.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(9,453.69) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|-----------------------------|----------------------|
| 8/5 | 8/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | \$(906.74) |
| 8/11 | 8/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | (36,423.18) |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | (76.26) |
| 8/28 | 8/28 | Automated Payment | Maritime Sea Ins Insurance | (245.00) |
| 8/31 | 8/31 | Automated Payment | AMEX EPayment ACH PMT | (14,062.59) |
| 8/31 | 8/31 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(56,040.25) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 8/4 | Automatic Investment | BANK DEPOSIT PROGRAM | \$2,518.50 |
| 8/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | (906.74) |
| 8/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | (2,500.00) |
| 8/10 | Automatic Redemption | BANK DEPOSIT PROGRAM | (800.00) |
| 8/11 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 8/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (19,000.00) |
| 8/19 | Automatic Investment | BANK DEPOSIT PROGRAM | 130,167.22 |
| 8/21 | Automatic Redemption | BANK DEPOSIT PROGRAM | (66.70) |
| 8/24 | Automatic Investment | BANK DEPOSIT PROGRAM | 180,314.06 |
| 8/25 | Automatic Redemption | BANK DEPOSIT PROGRAM | (41,953.69) |
| 8/26 | Automatic Redemption | BANK DEPOSIT PROGRAM | (152,800.00) |
| 8/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (7,500.00) |
| 8/28 | Automatic Redemption | BANK DEPOSIT PROGRAM | (245.00) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 8/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.28 |
| 8/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.09 |
| 8/31 | Automatic Redemption | BANK DEPOSIT PROGRAM | (31,062.59) |
| NET ACTIVITY FOR PERIOD | | | \$54,839.95 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 9/30/15)
Includes Accrued Interest

\$4,052,931.58

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Investments

Structured Investments are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 09/2015

Account Summary

Active Assets Account
654-031823-041

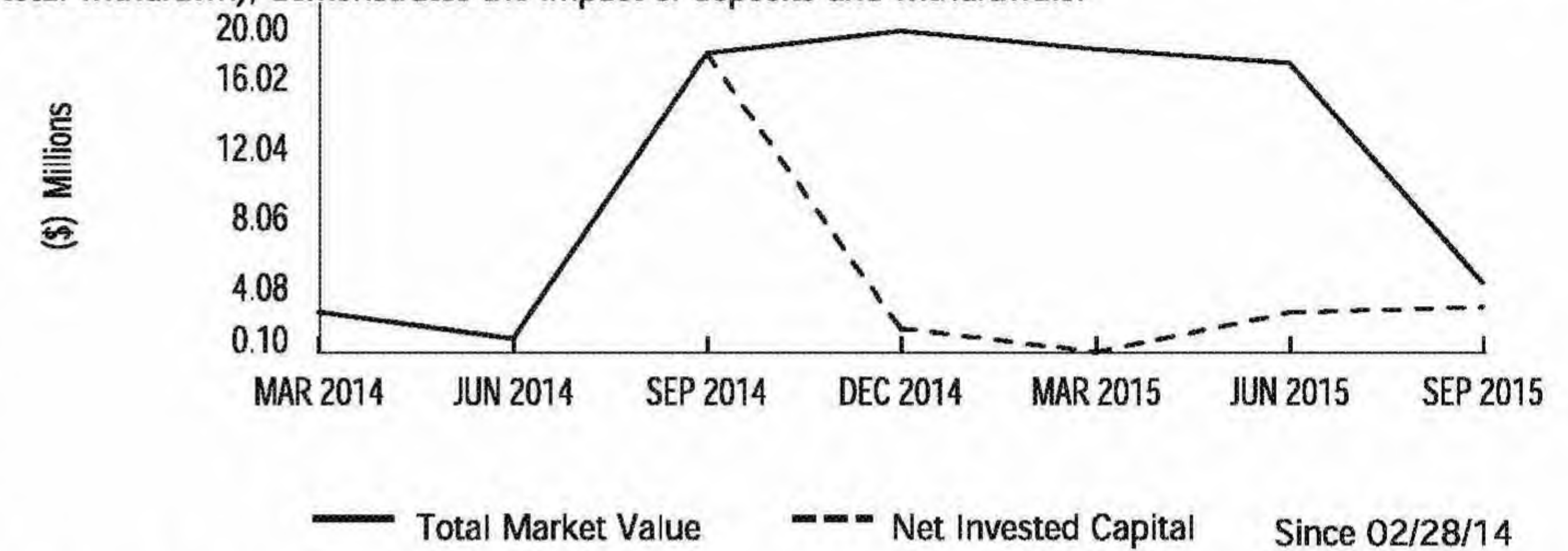
RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (9/1/15-9/30/15) | This Year (1/1/15-9/30/15) |
|--|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$7,431,272.65 | \$18,436,429.61 |
| Credits | 551,666.66 | 6,525,639.04 |
| Debits | (262,243.91) | (6,302,925.60) |
| Security Transfers | — | 1,576,302.81 |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$289,422.75 | \$1,279,791.25 |
| Change in Value | (3,667,763.82) | (15,663,289.28) |
| TOTAL ENDING VALUE | \$4,052,931.58 | \$4,052,931.58 |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

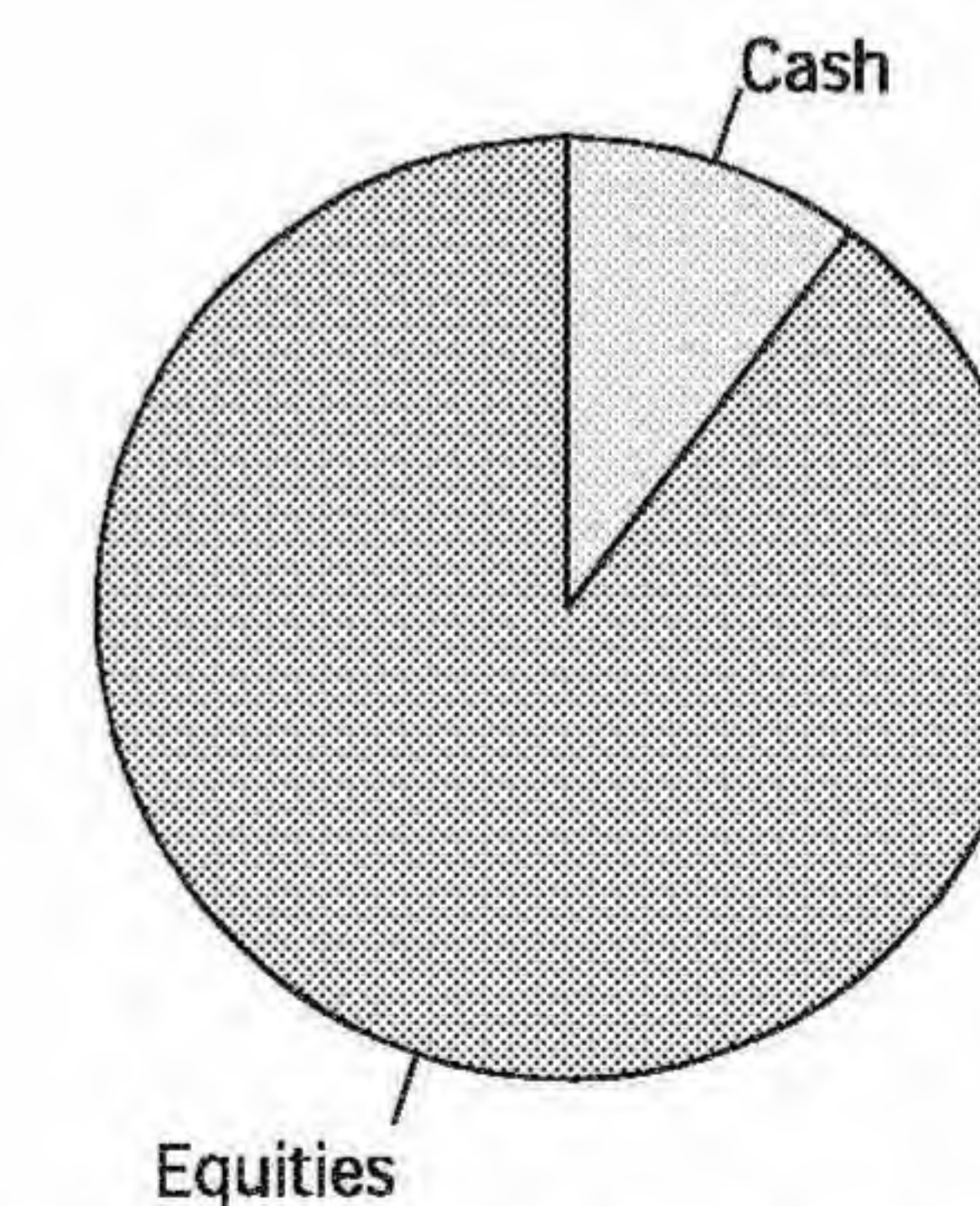


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|--------------------|-----------------------|---------------|
| Cash | \$415,814.86 | 10.3 |
| Equities | 3,637,116.72 | 89.7 |
| TOTAL VALUE | \$4,052,931.58 | 100.0% |

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis.

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 8/31/15) | This Period (as of 9/30/15) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$126,389.35 | \$415,814.86 |
| Stocks | 7,304,883.30 | 3,637,116.72 |
| Total Assets | \$7,431,272.65 | \$4,052,931.58 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$7,431,272.65 | \$4,052,931.58 |

CASH FLOW

| | This Period (9/1/15-9/30/15) | This Year (1/1/15-9/30/15) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$126,389.35 | \$460,642.76 |
| Purchases | — | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 2.76 | 30.56 |
| Total Investment Related Activity | \$2.76 | \$(267,541.34) |
| Checks Deposited | — | 9,320.00 |
| Electronic Transfers-Credits | 551,666.66 | 6,328,939.00 |
| Electronic Transfers-Debits | (191,300.00) | (5,314,050.27) |
| Other Credits | — | 187,380.04 |
| Other Debits | — | (187,380.04) |
| Total Cash Related Activity | \$360,366.66 | \$1,024,208.73 |
| Debit Card | — | (697.23) |
| Checks Written | (3,725.00) | (311,303.20) |
| Automated Payments | (67,218.91) | (489,494.86) |
| Total Card/Check Activity | \$(70,943.91) | \$(801,495.29) |
| CLOSING CASH, BDP, MMFs | \$415,814.86 | \$415,814.86 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (9/1/15-9/30/15) | This Year (1/1/15-9/30/15) |
|---|---------------------------------|-------------------------------|
| Interest | \$2.76 | \$30.56 |
| Total Taxable Income And Distributions | \$2.76 | \$30.56 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$2.76 | \$30.56 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (9/1/15-9/30/15) | Realized This Year (1/1/15-9/30/15) | Unrealized Inception to Date (as of 9/30/15) |
|-------------------------|--|--|--|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Product Detail Description line as an "Asset Class," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|----------------------------------|-------------------------|--------------------------|---------------------|----------------|
| CASH | \$73,000.00 | | | |
| MORGAN STANLEY BANK N.A. # | 245,001.89 | — | 25.00 | 0.010 |
| MORGAN STANLEY PRIVATE BANK NA # | 97,812.97 | — | 10.00 | 0.010 |
| BANK DEPOSITS | \$342,814.86 | | \$35.00 | |
| | | | | |
| | Percentage of Assets | | Market Value | Est Ann Income |
| CASH, BDP, AND MMFs | 10.3% | | \$415,814.86 | \$35.00 |

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|------------|-------------|-----------|-------------|----------------|-----------------------|---------------------------|----------------|--------------------|
| CODE REBEL CORP COM RST | — | 510,831.000 | — | \$7.120 | Please Provide | \$3,637,116.72 | N/A | — | — |
| <i>In Safekeeping: 510,831.000; Asset Class: Equities</i> | | | | | | | | | |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--------------------|-------------------------|------------|----------------|---------------------------|------------------------------------|--------------------|
| STOCKS | 89.7% | \$0.00 | \$3,637,116.72 | \$0.00 ST | \$0.00 | — |
| | | | | | | |
| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
| TOTAL MARKET VALUE | | \$0.00 | \$4,052,931.58 | \$0.00 ST | \$35.00 \$0.00 | — |

TOTAL VALUE (includes accrued interest) 100.0%

\$4,052,931.58

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|----------------------------|--------------|----------------|--|--------------|--------------------------|---------------------------|-------|
| Cash, BDP, MMFs | \$415,814.86 | — | — | — | — | — | — |
| Stocks | — | \$3,637,116.72 | — | — | — | — | — |
| TOTAL ALLOCATION OF ASSETS | \$415,814.86 | \$3,637,116.72 | — | — | — | — | — |

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|------|-------------------|-----------------------------|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 9/1 | 9/1 | Funds Transferred | WIRED FUNDS SENT | BENE: OWASCO, PC ACCT: XXXXXX5142 | | | \$(5,000.00) |
| 9/1 | 9/1 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41496424 TO 654-031822 | | | (10,000.00) |
| 9/3 | 9/3 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (5,000.00) |
| 9/4 | 9/4 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 9/9 | 9/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 9/9 | 9/9 | Funds Transferred | WIRED FUNDS SENT | BENE: LEXVEST GROUP ACCT: XXXX0975 | | | (5,000.00) |
| 9/10 | 9/10 | Funds Received | WIRED FUNDS RECEIVED | CITY NATIONAL BANK MBLOOM BDC ADVISOR LLC | | | 275,000.00 |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|-----------------|-------------------|--|--|----------|-------|---------------------|
| 9/10 | 9/14 | Check | THE WOLFF LAW FIRM | Check # 1118 | | | (3,725.00) |
| 9/14 | 9/14 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | | | (1,300.00) |
| 9/15 | 9/15 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (48,189.46) |
| 9/16 | 9/16 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (19,000.00) |
| 9/16 | 9/16 | Funds Transferred | WIRED FUNDS SENT | BENE: SEBASTIAN MOMTAZI ACCT: XXXXX9111 | | | (15,000.00) |
| 9/17 | 9/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 9/17 | 9/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 9/18 | 9/18 | Funds Received | WIRED FUNDS RECEIVED | FIRST REPUBLIC BANK RSTP MANAGEMENT LLC | | | 18,000.00 |
| 9/24 | 9/24 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM TRUST ACCT: XXXXXX8399 | | | (100,000.00) |
| 9/28 | 9/28 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 42345599 TO 654-028322 | | | (12,000.00) |
| 9/29 | 9/29 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (13,796.23) |
| 9/30 | 9/30 | Funds Received | WIRED FUNDS RECEIVED | FIRST BANK FRANCISCO JOSE MARTIN | | | 39,000.00 |
| 9/30 | 9/30 | Funds Received | WIRED FUNDS RECEIVED | JPMCLEARING CORP SEYMOUR CAPITAL LTD | | | 27,000.00 |
| 9/30 | 9/30 | Funds Received | WIRED FUNDS RECEIVED | JPMCLEARING CORP THUNDER VALLEY ENGINEERING LTD | | | 26,000.00 |
| 9/30 | 9/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 09/01-09/30) | | | | 1.89 |
| 9/30 | 9/30 | Interest Income | MORGAN STANLEY PRIVATE BANK NA (Period 09/10-09/30) | | | | 0.87 |
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 9/30 | 9/30 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (19,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$289,425.51 |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|-----------------------------|-----------|--------------|---------------|--------------------|------------------|---------------------|
| 9/10 | 9/14 | 1118 | Check | THE WOLFF LAW FIRM | | \$(3,725.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(3,725.00) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|-----------------------------|----------------------|
| 9/4 | 9/4 | Automated Payment | J CONDOMINIUM SO 1010888706 | \$(906.74) |
| 9/9 | 9/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 9/15 | 9/15 | Automated Payment | AMEX EPayment ACH PMT | (48,189.46) |
| 9/29 | 9/29 | Automated Payment | AMEX EPayment ACH PMT | (13,796.23) |
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(67,218.91) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 9/1 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(15,000.00) |
| 9/3 | Automatic Redemption | BANK DEPOSIT PROGRAM | (5,000.00) |
| 9/4 | Automatic Redemption | BANK DEPOSIT PROGRAM | (906.74) |
| 9/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 9/10 | Automatic Investment | BANK DEPOSIT PROGRAM | 270,000.00 |
| 9/14 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,725.00) |
| 9/15 | Automatic Redemption | BANK DEPOSIT PROGRAM | (49,489.46) |
| 9/16 | Automatic Redemption | BANK DEPOSIT PROGRAM | (15,000.00) |
| 9/17 | Automatic Investment | BANK DEPOSIT PROGRAM | 147,666.66 |
| 9/18 | Automatic Investment | BANK DEPOSIT PROGRAM | 18,000.00 |
| 9/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (100,000.00) |
| 9/28 | Automatic Redemption | BANK DEPOSIT PROGRAM | (12,000.00) |
| 9/29 | Automatic Redemption | BANK DEPOSIT PROGRAM | (13,796.23) |
| 9/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.89 |
| 9/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.87 |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 9/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,000.00) |
| NET ACTIVITY FOR PERIOD | | | \$216,425.51 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Statement of Financial Condition

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 10/31/15)
Includes Accrued Interest

\$2,616,408.01

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 10/2015

Account Summary

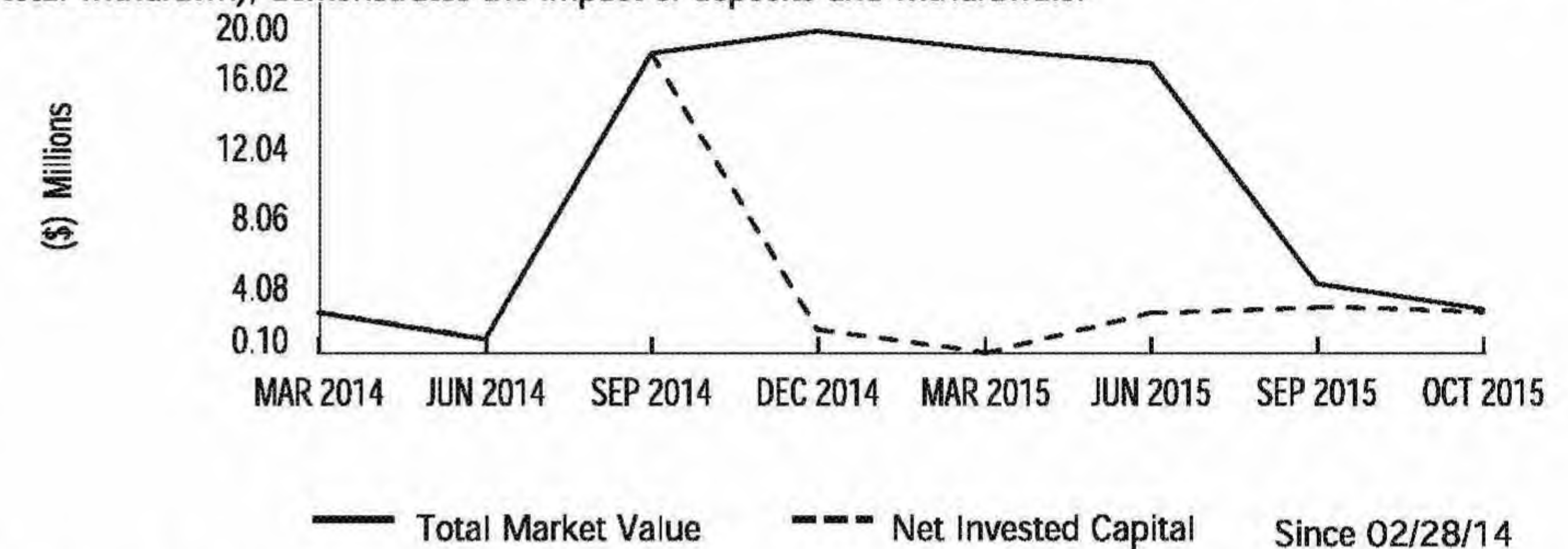
Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (10/1/15-10/31/15) | This Year (1/1/15-10/31/15) |
|--|-----------------------------------|--------------------------------|
| TOTAL BEGINNING VALUE | \$4,052,931.58 | \$18,436,429.61 |
| Credits | 1,960,647.80 | 8,486,286.84 |
| Debits | (2,293,726.22) | (8,596,651.82) |
| Security Transfers | — | 1,576,302.81 |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$(333,078.42) | \$946,712.83 |
| Change in Value | (1,103,445.15) | (16,766,734.43) |
| TOTAL ENDING VALUE | \$2,616,408.01 | \$2,616,408.01 |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

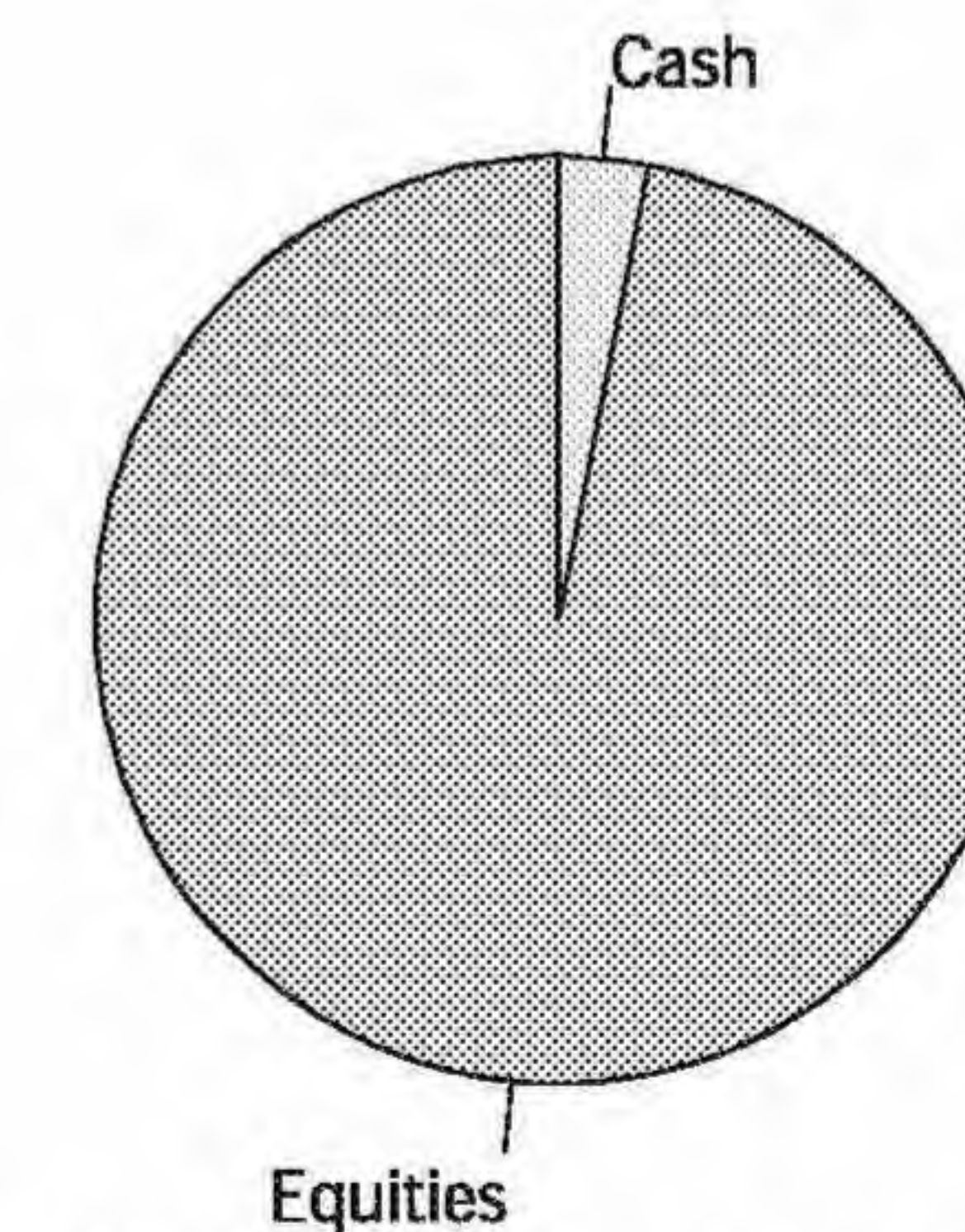


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|--------------------|-----------------------|----------------|
| Cash | \$82,737.34 | 3.16 |
| Equities | 2,533,670.67 | 96.84 |
| TOTAL VALUE | \$2,616,408.01 | 100.00% |

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes. See Structured Investments Risks in the Disclosures.

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 9/30/15) | This Period (as of 10/31/15) |
|--|--------------------------------|---------------------------------|
| Cash, BDP, MMFs | \$415,814.86 | \$82,737.34 |
| Stocks | 3,637,116.72 | 2,533,670.67 |
| Total Assets | \$4,052,931.58 | \$2,616,408.01 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$4,052,931.58 | \$2,616,408.01 |

CASH FLOW

| | This Period (10/1/15-10/31/15) | This Year (1/1/15-10/31/15) |
|--|-----------------------------------|--------------------------------|
| OPENING CASH, BDP, MMFs | \$415,814.86 | \$460,642.76 |
| Purchases | — | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 0.90 | 31.46 |
| Total Investment Related Activity | \$0.90 | \$(267,540.44) |
| Checks Deposited | — | 9,320.00 |
| Electronic Transfers-Credits | 1,960,647.80 | 8,289,586.80 |
| Electronic Transfers-Debits | (2,061,470.42) | (7,375,520.69) |
| Other Credits | — | 187,380.04 |
| Other Debits | — | (187,380.04) |
| Total Cash Related Activity | \$(100,822.62) | \$923,386.11 |
| Debit Card | — | (697.23) |
| Checks Written | (180,395.00) | (491,698.20) |
| Automated Payments | (51,860.80) | (541,355.66) |
| Total Card/Check Activity | \$(232,255.80) | \$(1,033,751.09) |
| CLOSING CASH, BDP, MMFs | \$82,737.34 | \$82,737.34 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (10/1/15-10/31/15) | This Year (1/1/15-10/31/15) |
|---|-----------------------------------|--------------------------------|
| Interest | \$0.90 | \$31.46 |
| Total Taxable Income And Distributions | \$0.90 | \$31.46 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$0.90 | \$31.46 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (10/1/15-10/31/15) | Realized This Year (1/1/15-10/31/15) | Unrealized Inception to Date (as of 10/31/15) |
|-------------------------|--|---|---|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|----------------------------|--------------|--------------------------|----------------|-------|
| MORGAN STANLEY BANK N.A. # | \$82,737.34 | — | \$8.00 | 0.010 |

| | Percentage of Assets | Market Value | Est Ann Income |
|---------------------|-------------------------|--------------|----------------|
| CASH, BDP, AND MMFs | 3.16% | \$82,737.34 | \$8.00 |

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--|------------|-------------|-----------|-------------|----------------|----------------|---------------------------|----------------|--------------------|
| CODE REBEL CORP COM RST | — | 510,831.000 | — | \$4.960 | Please Provide | \$2,533,670.67 | N/A | — | — |
| In Safekeeping: 510,831.000; Asset Class: Equities | | | | | | | | | |

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--------|-------------------------|------------|----------------|---------------------------|----------------|--------------------|
| STOCKS | 96.84% | \$0.00 | \$2,533,670.67 | | \$0.00 | — |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

| | Percentage of Assets | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|--|-------------------------|---------------|-----------------------|---------------------------|------------------------------------|--------------------|
| TOTAL MARKET VALUE | | \$0.00 | \$2,616,408.01 | | \$8.00 \$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.00% | | \$2,616,408.01 | | | |

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|-----------------------------------|--------------------|-----------------------|--|--------------|--------------------------|---------------------------|----------|
| Cash, BDP, MMFs | \$82,737.34 | — | — | — | — | — | — |
| Stocks | — | \$2,533,670.67 | — | — | — | — | — |
| TOTAL ALLOCATION OF ASSETS | \$82,737.34 | \$2,533,670.67 | — | — | — | — | — |

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | | | | | | | |
|------------------------|------|-------------------|--------------------------------|--|----------|-------|------------------|--|
| Date | Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) | |
| 9/25 | 10/6 | Check | US TREASURY | Check # 1123 | | | \$(173,729.00) | |
| 9/25 | 10/5 | Check | COMM OF TAXATION & FIN | Check # 1126 | | | (3,741.00) | |
| 9/25 | 10/7 | Check | ARKANSAS DEPARTMENT OF & ADMIN | Check # 1124 | | | (63.00) | |
| 9/25 | 10/7 | Check | LA DEPT OF REV | Check # 1125 | | | (12.00) | |
| 9/28 | 10/2 | Check | LOU'S AND COMPANY | Check # 1128 | | | (2,750.00) | |
| 9/28 | 10/1 | Check | MARTHA FARED | Check # 1127 | | | (100.00) | |
| 10/1 | 10/1 | Funds Received | WIRED FUNDS RECEIVED | US BANCORP TRUST NATIONAL ASSO WAKPAMNI LAKE COMMUNITY CORPOR | | | 903,000.00 | |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: BURNHAM FINANCIAL GROUP ACCT: XXXXXXXX4969 | | | (750,000.00) | |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: BURNHAM FINANCIAL GROUP ACCT: XXXXXXXX4969 | | | (198,000.00) | |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: BURNHAM FINANCIAL GROUP ACCT: XXXXXXXX4969 | | | (150,000.00) | |
| 10/2 | 10/2 | Funds Received | WIRED FUNDS RECEIVED | PERSHING LLC THUNDER VALLEY ENGINEERING LTD | | | 86,000.00 | |
| 10/2 | 10/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 42796339 FROM 654-028322 | | | 12,000.00 | |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-------------------|--|---|----------|-------|------------------|
| 10/2 | 10/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 42796396 TO 654-031822 | | | (12,000.00) |
| 10/5 | 10/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 10/5 | 10/5 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (15,000.00) |
| 10/9 | 10/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 10/12 | 10/12 | Cash Transfer | CASH ADJUSTMENT | REV INCOMING WIRE | | | (903,000.00) |
| 10/13 | 10/13 | Interest Income | MORGAN STANLEY BANK N.A. | | | | 0.54 |
| 10/13 | 10/13 | Interest Income | MORGAN STANLEY PRIVATE BANK NA | | | | 0.06 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | BANK OF AMERICA NA NY BURNHAM FINANCIAL GROUP INC. | | | 750,000.00 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 83,333.33 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | | | 4,737.58 |
| 10/19 | 10/19 | Funds Received | WIRED FUNDS RECEIVED | NORVIK BANKA JSC 1/AS 'NORVIK BANKA' | | | 10,214.94 |
| 10/19 | 10/19 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | | | (6,333.40) |
| 10/20 | 10/20 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (46,627.58) |
| 10/22 | 10/22 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 43415091 TO 654-031822 | | | (7,000.00) |
| 10/23 | 10/23 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 43470299 FROM 654-031880 | | | 20,140.00 |
| 10/23 | 10/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ARCADIA RESOURCES INVEST ACCT: XXXXXX1978 | | | (20,137.02) |
| 10/28 | 10/28 | Funds Received | WIRED FUNDS RECEIVED | NORVIK BANKA JSC 1/AS 'NORVIK BANKA' | | | 7,888.62 |
| 10/30 | 10/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 10/01-10/31) | | | | 0.30 |
| 10/30 | 10/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$(333,077.52) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|-----------------------------|-----------|--------------|---------------|--------------------------------|------------------|-----------------------|
| 9/25 | 10/6 | 1123 | Check | US TREASURY | | \$(173,729.00) |
| 9/25 | 10/7 | 1124 | Check | ARKANSAS DEPARTMENT OF & ADMIN | | (63.00) |
| 9/25 | 10/7 | 1125 | Check | LA DEPT OF REV | | (12.00) |
| 9/25 | 10/5 | 1126 | Check | COMM OF TAXATION & FIN | | (3,741.00) |
| 9/28 | 10/1 | 1127 | Check | MARTHA FARED | | (100.00) |
| 9/28 | 10/2 | 1128 | Check | LOU'S AND COMPANY | | (2,750.00) |
| TOTAL CHECKS WRITTEN | | | | | | \$(180,395.00) |

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|-----------------------------|----------------------|
| 10/5 | 10/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | \$(906.74) |
| 10/9 | 10/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 10/20 | 10/20 | Automated Payment | AMEX EPayment ACH PMT | (46,627.58) |
| 10/30 | 10/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(51,860.80) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------|----------------------|----------------------|------------------|
| 10/1 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(122,100.00) |
| 10/2 | Automatic Investment | BANK DEPOSIT PROGRAM | 83,250.00 |
| 10/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | (19,647.74) |
| 10/6 | Automatic Redemption | BANK DEPOSIT PROGRAM | (173,729.00) |
| 10/7 | Automatic Redemption | BANK DEPOSIT PROGRAM | (75.00) |
| 10/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,326.48) |
| 10/13 | Automatic Redemption | BANK DEPOSIT PROGRAM | (109,186.64) |
| 10/19 | Automatic Investment | BANK DEPOSIT PROGRAM | 131,473.02 |
| 10/20 | Automatic Redemption | BANK DEPOSIT PROGRAM | (46,627.58) |
| 10/22 | Automatic Redemption | BANK DEPOSIT PROGRAM | (7,000.00) |
| 10/23 | Automatic Investment | BANK DEPOSIT PROGRAM | 2.98 |
| 10/28 | Automatic Investment | BANK DEPOSIT PROGRAM | 7,888.62 |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 10/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.30 |
| 10/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,000.00) |
| NET ACTIVITY FOR PERIOD | | | \$(260,077.52) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 11/30/15)
Includes Accrued Interest

\$2,062,051.63

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 10/2015

Account Summary

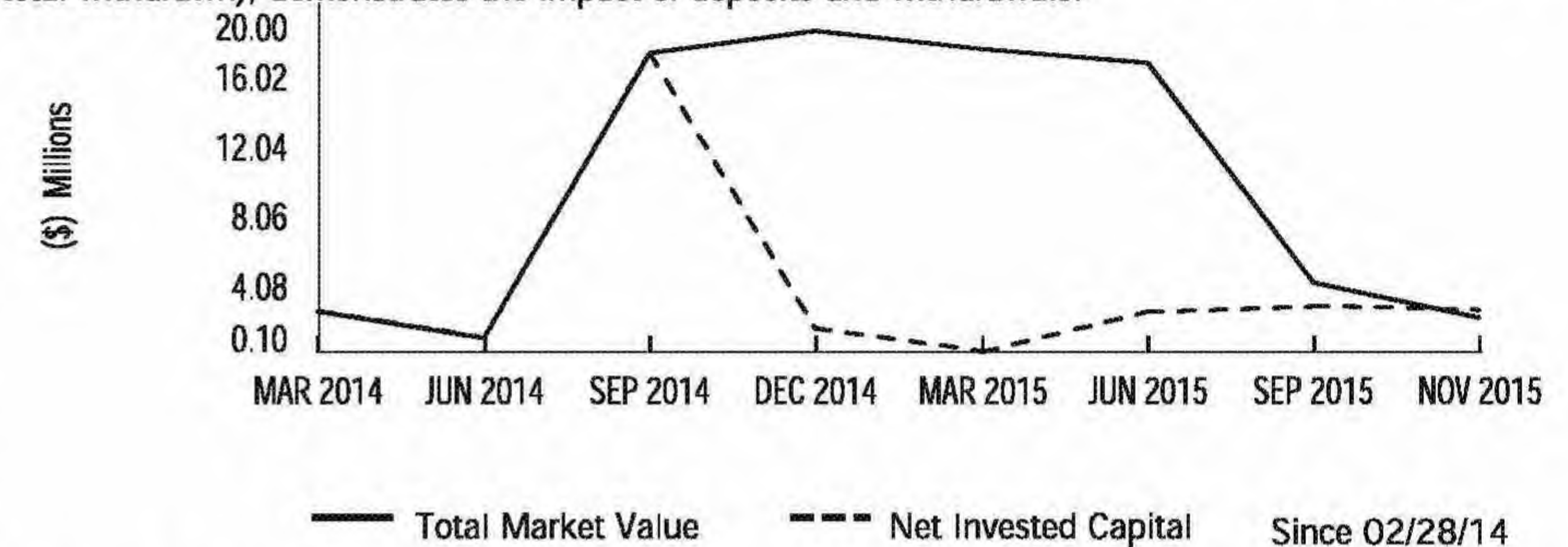
Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (11/1/15-11/30/15) | This Year (1/1/15-11/30/15) |
|--|-----------------------------------|--------------------------------|
| TOTAL BEGINNING VALUE | \$2,616,408.01 | \$18,436,429.61 |
| Credits | 160,310.95 | 8,646,597.79 |
| Debits | (91,506.18) | (8,688,158.00) |
| Security Transfers | — | 1,576,302.81 |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$68,804.77 | \$1,015,517.60 |
| Change in Value | (623,161.15) | (17,389,895.58) |
| TOTAL ENDING VALUE | \$2,062,051.63 | \$2,062,051.63 |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

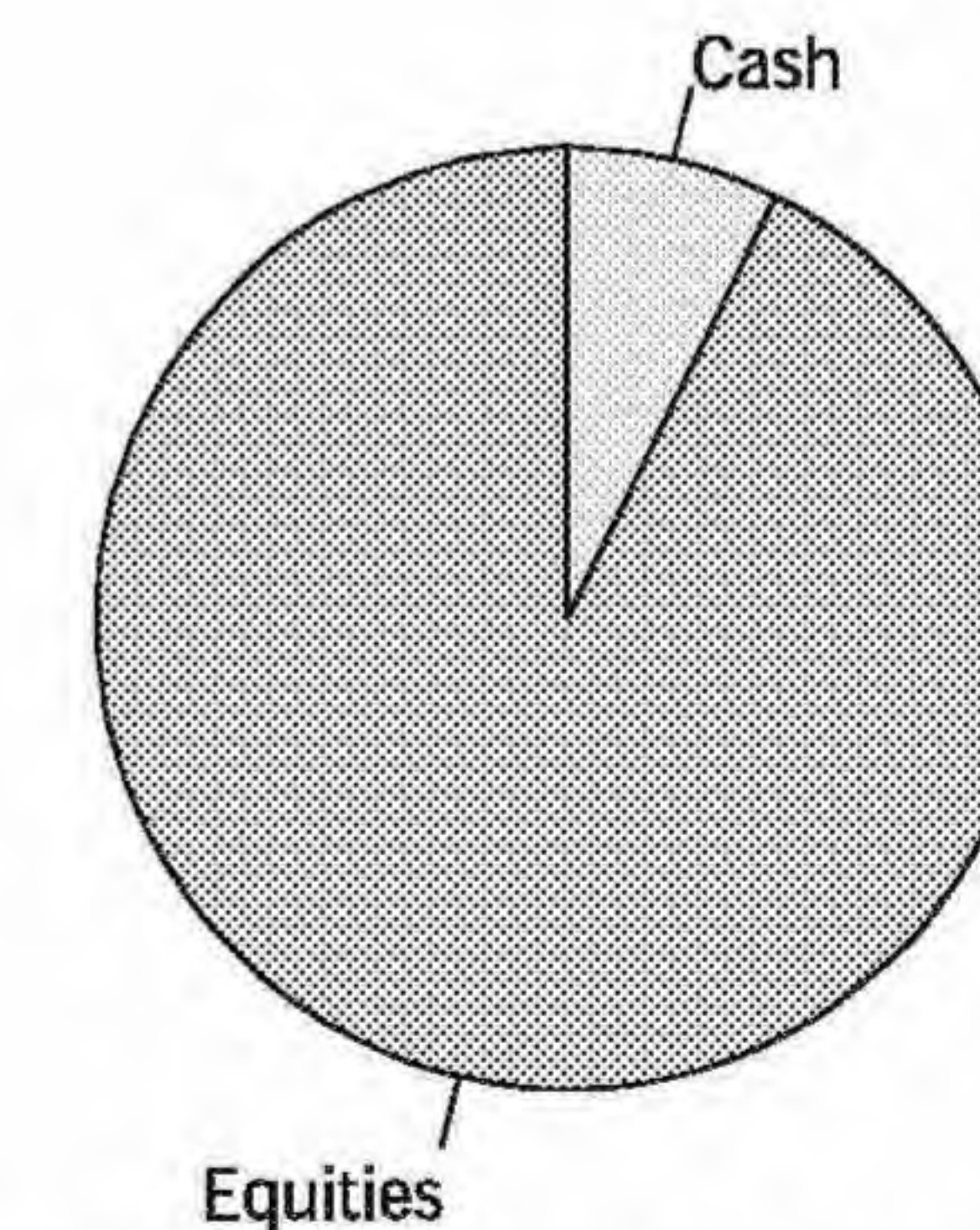


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|--------------------|-----------------------|----------------|
| Cash | \$151,543.69 | 7.35 |
| Equities | 1,910,507.94 | 92.65 |
| TOTAL VALUE | \$2,062,051.63 | 100.00% |

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 10/31/15) | This Period (as of 11/30/15) |
|--|---------------------------------|---------------------------------|
| Cash, BDP, MMFs | \$82,737.34 | \$151,543.69 |
| Stocks | 2,533,670.67 | 1,910,507.94 |
| Total Assets | \$2,616,408.01 | \$2,062,051.63 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$2,616,408.01 | \$2,062,051.63 |

CASH FLOW

| | This Period (11/1/15-11/30/15) | This Year (1/1/15-11/30/15) |
|--|-----------------------------------|--------------------------------|
| OPENING CASH, BDP, MMFs | \$82,737.34 | \$460,642.76 |
| Purchases | — | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 1.58 | 33.04 |
| Total Investment Related Activity | \$1.58 | \$(267,538.86) |
| Checks Deposited | 15,000.00 | 24,320.00 |
| Electronic Transfers-Credits | 145,310.95 | 8,434,897.75 |
| Electronic Transfers-Debits | (25,000.00) | (7,400,520.69) |
| Other Credits | — | 187,380.04 |
| Other Debits | — | (187,380.04) |
| Total Cash Related Activity | \$135,310.95 | \$1,058,697.06 |
| Debit Card | — | (697.23) |
| Checks Written | — | (491,698.20) |
| Automated Payments | (66,506.18) | (607,861.84) |
| Total Card/Check Activity | \$(66,506.18) | \$(1,100,257.27) |
| CLOSING CASH, BDP, MMFs | \$151,543.69 | \$151,543.69 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (11/1/15-11/30/15) | This Year (1/1/15-11/30/15) |
|---|-----------------------------------|--------------------------------|
| Interest | \$1.58 | \$33.04 |
| Total Taxable Income And Distributions | \$1.58 | \$33.04 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$1.58 | \$33.04 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (11/1/15-11/30/15) | Realized This Year (1/1/15-11/30/15) | Unrealized Inception to Date (as of 11/30/15) |
|-------------------------|--|---|---|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|----------------------------|--------------|--------------------------|----------------|-------|
| MORGAN STANLEY BANK N.A. # | \$151,543.69 | — | \$15.00 | 0.010 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---------------------|---------------------------|--------------|----------------|
| CASH, BDP, AND MMFs | 7.35% | \$151,543.69 | \$15.00 |

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--|------------|-------------|-----------|-------------|----------------|----------------|---------------------------|----------------|--------------------|
| CODE REBEL CORP COM RST | — | 510,831.000 | — | \$3.740 | Please Provide | \$1,910,507.94 | N/A | — | — |
| In Safekeeping: 510,831.000; Asset Class: Equities | | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--------|---------------------------|------------|----------------|---------------------------|----------------|--------------------|
| STOCKS | 92.65% | \$0.00 | \$1,910,507.94 | \$0.00 ST | \$0.00 | — |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|--|---------------------------|---------------|-----------------------|---------------------------|------------------------------------|--------------------|
| TOTAL MARKET VALUE | | \$0.00 | \$2,062,051.63 | \$0.00 ST | \$15.00 \$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.00% | | \$2,062,051.63 | | | |

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|-----------------------------------|---------------------|-----------------------|--|--------------|--------------------------|---------------------------|----------|
| Cash, BDP, MMFs | \$151,543.69 | — | — | — | — | — | — |
| Stocks | — | \$1,910,507.94 | — | — | — | — | — |
| TOTAL ALLOCATION OF ASSETS | \$151,543.69 | \$1,910,507.94 | — | — | — | — | — |

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|------------------------|-------|-------------------|--|--|----------|-------|------------------|
| Date | Date | | | | | | |
| 11/3 | 11/3 | Funds Received | WIRE FUNDS RCVD AS OF 11-02-15 | CITIBANK NA NYBD CITICORP DATA DEVON D ARCHER | | | \$140,000.00 |
| 11/3 | 11/3 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (15,590.15) |
| 11/5 | 11/5 | Funds Received | WIRE FUNDS RCVD AS OF 11-04-15 | BANK OF CHINA BHR HAH LLC | | | 875.10 |
| 11/5 | 11/5 | Automated Payment | J CONDOMINIUM SO | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 11/10 | 11/10 | Check Deposit | FUNDS RECEIVED | | | | 15,000.00 |
| 11/10 | 11/10 | Automated Payment | BANK OF THE WEST IC PAYMENT | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 11/12 | 11/12 | Cash Transfer | FUNDS TRANSFERRED | CONFIRMATION # 44371028 FROM 654-031880 | | | 425.05 |
| 11/12 | 11/12 | Funds Received | WIRED FUNDS RECEIVED | NORVIK BANKA JSC 1/AS 'NORVIK BANKA' | | | 4,010.80 |
| 11/23 | 11/23 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (45,232.81) |
| 11/23 | 11/23 | Automated Payment | AMEX EPayment ACH PMT | AUTOMATIC BILL PAYMENT | | | (450.00) |
| 11/24 | 11/24 | Funds Transferred | WIRED FUNDS SENT | BENE: REPUTATION.COM INC. ACCT: XXXXXX5404 | | | (25,000.00) |
| 11/30 | 11/30 | Interest Income | MORGAN STANLEY BANK N.A. (Period 11/01-11/30) | | | | 1.58 |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH FLOW ACTIVITY BY DATE (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|-----------------|-------------------|----------------------------|------------------------|----------|-------|--------------------|
| 11/30 | 11/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$68,806.35 |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-------------------|-----------------------------|----------------------|
| 11/3 | 11/3 | Automated Payment | AMEX EPayment ACH PMT | \$(15,590.15) |
| 11/5 | 11/5 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 11/10 | 11/10 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 11/23 | 11/23 | Automated Payment | AMEX EPayment ACH PMT | (45,232.81) |
| 11/23 | 11/23 | Automated Payment | AMEX EPayment ACH PMT | (450.00) |
| 11/30 | 11/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(66,506.18) |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|--------------------|
| 11/3 | Automatic Investment | BANK DEPOSIT PROGRAM | \$124,409.85 |
| 11/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | (906.74) |
| 11/6 | Automatic Investment | BANK DEPOSIT PROGRAM | 875.10 |
| 11/10 | Automatic Investment | BANK DEPOSIT PROGRAM | 13,673.52 |
| 11/12 | Automatic Investment | BANK DEPOSIT PROGRAM | 4,435.85 |
| 11/23 | Automatic Redemption | BANK DEPOSIT PROGRAM | (45,682.81) |
| 11/24 | Automatic Redemption | BANK DEPOSIT PROGRAM | (25,000.00) |
| 11/30 | Automatic Investment | BANK DEPOSIT PROGRAM | 1.58 |
| 11/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (3,000.00) |
| NET ACTIVITY FOR PERIOD | | | \$68,806.35 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/15)
Includes Accrued Interest

\$1,369,027.16

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
WOOL/NILES
212-893-6507

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

654 - 031823 - 041 - 1 - 0

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules

and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable

date for the type of security) we are also required to report cost basis and holding period. Under Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your

CONTINUED

Expanded Disclosures (CONTINUED)

Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside pricing services; our affiliates' own internal bookkeeping valuations;

prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes and Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information on the risks specific to your Structured Investments, contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered

by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 10/2015

Account Summary

Active Assets Account
654-031823-041

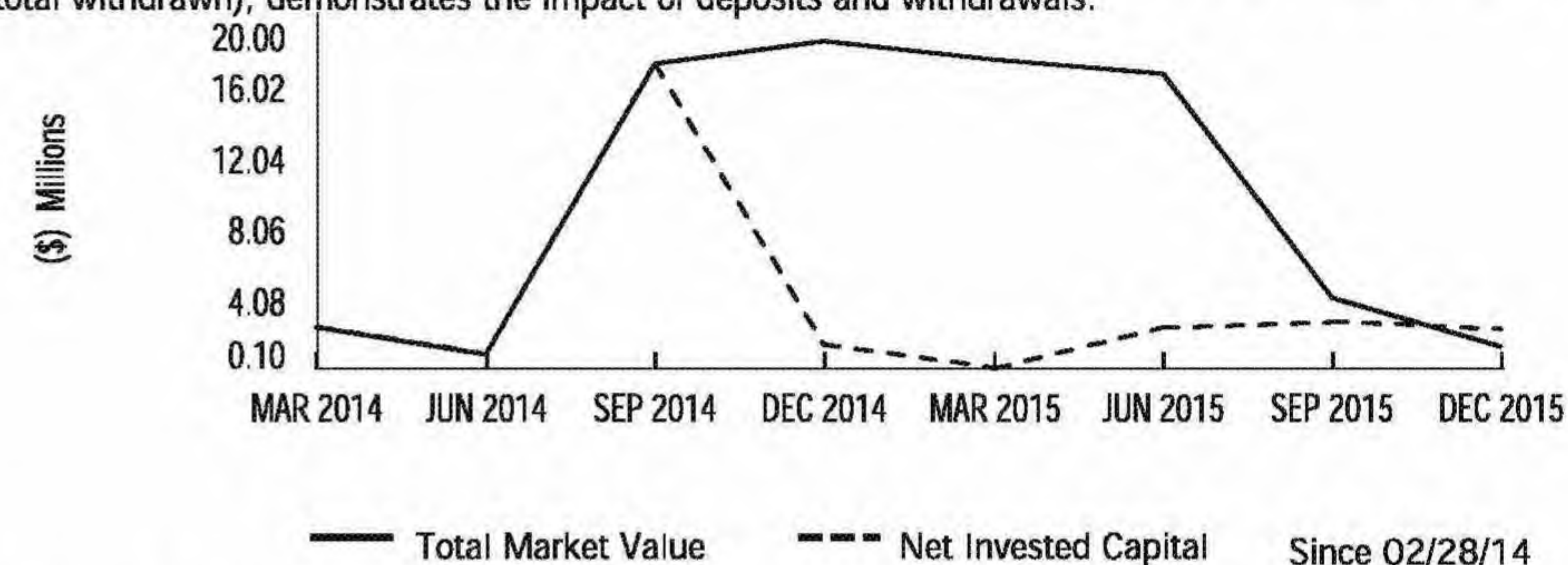
RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|--|-----------------------------------|--------------------------------|
| TOTAL BEGINNING VALUE | \$2,062,051.63 | \$18,436,429.61 |
| Credits | — | 8,646,597.79 |
| Debits | (151,543.69) | (8,839,701.69) |
| Security Transfers | — | 1,576,302.81 |
| Accrued Interest On Security Transfers | — | (519,225.00) |
| Net Credits/Debits/Transfers | \$(151,543.69) | \$863,973.91 |
| Change in Value | (541,480.78) | (17,931,376.36) |
| TOTAL ENDING VALUE | \$1,369,027.16 | \$1,369,027.16 |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

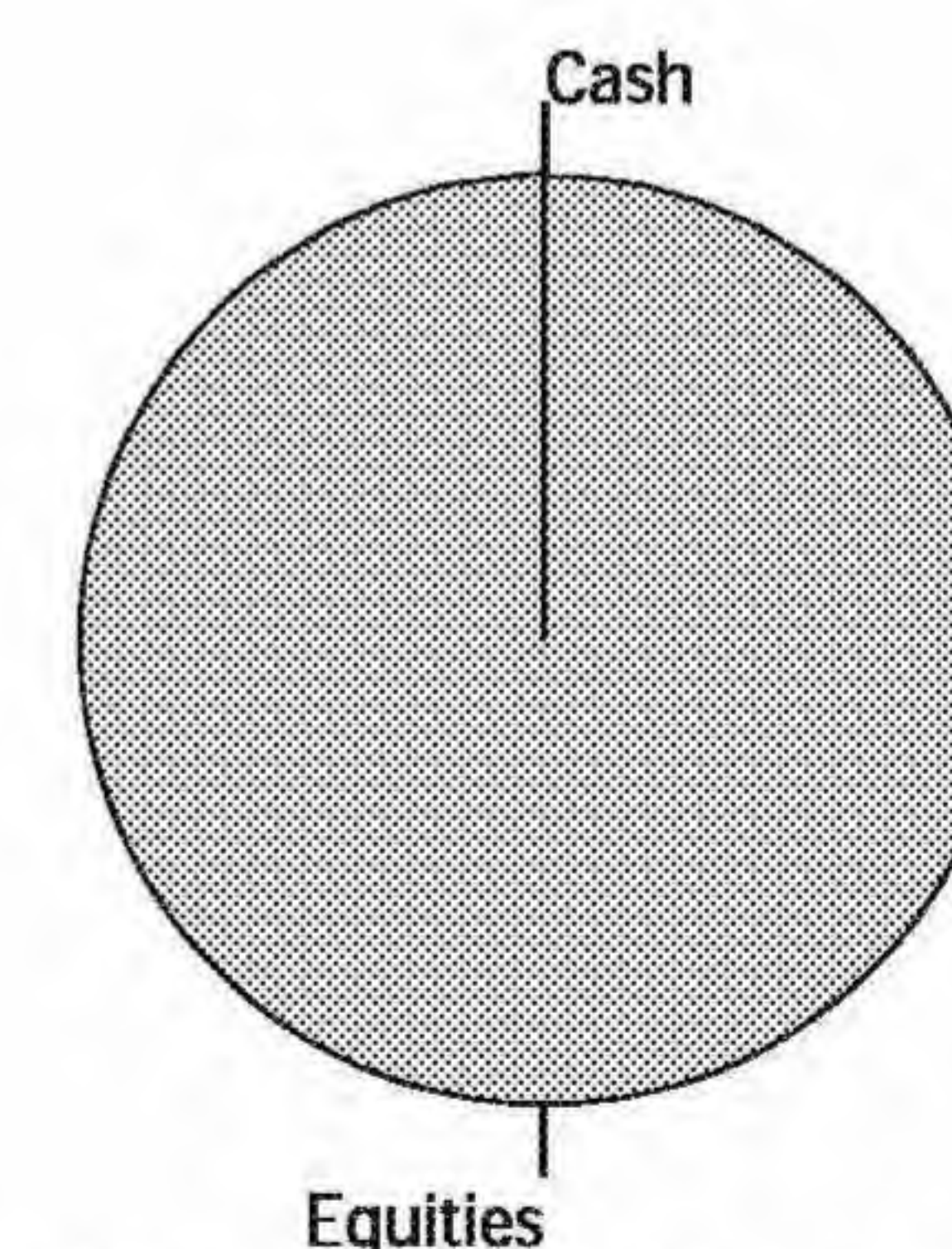


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|--------------------|-----------------------|----------------|
| Cash | \$0.08 | 0.00 |
| Equities | 1,369,027.08 | 100.00 |
| TOTAL VALUE | \$1,369,027.16 | 100.00% |

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|--|---------------------------------|---------------------------------|
| Cash, BDP, MMFs | \$151,543.69 | \$0.08 |
| Stocks | 1,910,507.94 | 1,369,027.08 |
| Total Assets | \$2,062,051.63 | \$1,369,027.16 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$2,062,051.63 | \$1,369,027.16 |

CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|--|-----------------------------------|--------------------------------|
| OPENING CASH, BDP, MMFs | \$151,543.69 | \$460,642.76 |
| Purchases | — | (942,761.13) |
| Sales and Redemptions | — | 675,189.23 |
| Income and Distributions | 0.08 | 33.12 |
| Total Investment Related Activity | \$0.08 | \$(267,538.78) |
| Checks Deposited | — | 24,320.00 |
| Electronic Transfers-Credits | — | 8,434,897.75 |
| Electronic Transfers-Debits | (151,543.69) | (7,552,064.38) |
| Other Credits | — | 187,380.04 |
| Other Debits | — | (187,380.04) |
| Total Cash Related Activity | \$(151,543.69) | \$907,153.37 |
| Debit Card | — | (697.23) |
| Checks Written | — | (491,698.20) |
| Automated Payments | — | (607,861.84) |
| Total Card/Check Activity | — | \$(1,100,257.27) |
| CLOSING CASH, BDP, MMFs | \$0.08 | \$0.08 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|-----------------------------------|--------------------------------|
| Interest | \$0.08 | \$33.12 |
| Total Taxable Income And Distributions | \$0.08 | \$33.12 |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$0.08 | \$33.12 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|-------------------------|--|---|---|
| Short-Term Gain | — | \$4,231.79 | — |
| Short-Term (Loss) | — | (13,136.62) | — |
| Total Short-Term | — | \$(8,904.83) | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

PERSONAL
ACCOUNTSRETIREMENT
ACCOUNTSEDUCATION
ACCOUNTSTRUST
ACCOUNTS**BUSINESS
ACCOUNTS**

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|----------------------------|--------------|--------------------------|----------------|-------|
| MORGAN STANLEY BANK N.A. # | \$0.08 | — | — | 0.010 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---------------------|---------------------------|--------------|----------------|
| CASH, BDP, AND MMFs | 0.00% | \$0.08 | \$0.00 |

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--|------------|-------------|-----------|-------------|----------------|----------------|---------------------------|----------------|--------------------|
| CODE REBEL CORP COM RST | — | 510,831.000 | — | \$2.680 | Please Provide | \$1,369,027.08 | N/A | — | — |
| In Safekeeping: 510,831.000; Asset Class: Equities | | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--------|---------------------------|------------|----------------|---------------------------|----------------|--------------------|
| STOCKS | 100.00% | \$0.00 | \$1,369,027.08 | \$0.00 ST | \$0.00 | — |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|--|---------------------------|---------------|-----------------------|---------------------------|------------------------------------|--------------------|
| TOTAL MARKET VALUE | | \$0.00 | \$1,369,027.16 | \$0.00 ST | \$0.00 \$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.00% | | \$1,369,027.16 | | | |

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|-----------------------------------|---------------|-----------------------|--|--------------|--------------------------|---------------------------|----------|
| Cash, BDP, MMFs | \$0.08 | — | — | — | — | — | — |
| Stocks | — | \$1,369,027.08 | — | — | — | — | — |
| TOTAL ALLOCATION OF ASSETS | \$0.08 | \$1,369,027.08 | — | — | — | — | — |

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Transaction Settlement | | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|-------|-----------------------|--------------------------|--|----------|-------|-----------------------|
| Date | Date | | | | | | |
| 12/2 | 12/2 | Funds Transferred | WIRED FUNDS SENT | BENE: PERSHING LLC ACCT: XXXXXX2385 | | | \$(151,543.69) |
| 12/3 | 12/3 | Interest Income | MORGAN STANLEY BANK N.A. | | | | 0.08 |
| 12/4 | 12/4 | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | 906.74 |
| 12/4 | 12/4 | Automated Payment | J CONDOMINIUM SO | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 12/9 | 12/9 | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | 1,326.48 |
| 12/9 | 12/9 | Automated Payment | BANK OF THE WEST | AUTOMATIC BILL PAYMENT | | | (1,326.48) |
| 12/30 | 12/30 | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | 3,000.00 |
| 12/30 | 12/30 | Automated Payment | BANK OF AMERICA | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$(151,543.61) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|---------------------------------|-----------|-----------------------|---------------------|------------------|
| 12/4 | 12/4 | Automated Payment-Adj | CK# 000000 RETURNED | \$906.74 |
| 12/4 | 12/4 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 12/9 | 12/9 | Automated Payment-Adj | CK# 000000 RETURNED | 1,326.48 |
| 12/9 | 12/9 | Automated Payment | BANK OF THE WEST | (1,326.48) |
| 12/30 | 12/30 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 12/30 | 12/30 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$0.00 |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|-----------------------|
| 12/3 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(151,543.69) |
| 12/7 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.08 |
| 12/9 | Automatic Redemption | BANK DEPOSIT PROGRAM | (0.08) |
| 12/10 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.08 |
| 12/30 | Automatic Redemption | BANK DEPOSIT PROGRAM | (0.08) |
| 12/31 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.08 |
| NET ACTIVITY FOR PERIOD | | | \$(151,543.61) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

CLIENT STATEMENT

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

We are pleased to enclose your 2015 Recap of Cash Management Activity. This section includes a summary of your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

CHECKS DEPOSITED

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|-------------------------------|-----------------|---------------|----------------|----------|--------------------|
| 7/17 | 7/17 | Check Deposit | FUNDS RECEIVED | | \$9,320.00 |
| 11/10 | 11/10 | Check Deposit | FUNDS RECEIVED | | 15,000.00 |
| TOTAL CHECKS DEPOSITED | | | | | \$24,320.00 |

ELECTRONIC TRANSFERS (CREDITS)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-----------------|----------------------|---|--------------------|
| 1/6 | 1/6 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | \$47,249.07 |
| 1/15 | 1/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 1/15 | 1/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 2/2 | 2/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 32958567 FROM 654-028318 | 50,000.00 |
| 2/9 | 2/9 | Funds Received | WIRED FUNDS RECEIVED | BANK OF CHINA BOHAI HARVEST RST (SHANGHAI) E | 2,451.74 |
| 2/11 | 2/11 | Funds Received | WIRED FUNDS RECEIVED | WESTERN ALLIANCE BANK REISSUED INC | 25,000.00 |
| 2/17 | 2/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 2/17 | 2/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|------------------------|----------------------|---|--------------------|
| 2/26 | 2/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33623943 FROM 654-028318 | 50,000.00 |
| 3/2 | 3/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33973595 FROM 654-028320 | 10,000.00 |
| 3/2 | 3/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33941863 FROM 654-028318 | 3,000.00 |
| 3/5 | 3/5 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 34087045 FROM 654-028320 | 1,000.00 |
| 3/10 | 3/10 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 34190401 FROM 654-028320 | 1,400.00 |
| 3/11 | 3/11 | Online Transfer | TRANSFER AS OF 03/10 | CONFIRMATION # 34203444 FROM 654-028320 | 107,458.38 |
| 3/16 | 3/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 3/16 | 3/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 3/16 | 3/16 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34381044 FROM 654-028320 | 107,459.01 |
| 3/17 | 3/17 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34408422 FROM 654-028318 | 50,000.00 |
| 3/24 | 3/24 | Funds Received | WIRED FUNDS RECEIVED | BANK OF AMERICA NA NY BURNHAM SECURITIES INC. | 251,000.00 |
| 4/13 | 4/13 | Funds Received | WIRED FUNDS RECEIVED | DEUTSCHE BANK TRUST COMPANY AM ALIXPARTNERS LLP | 3,014,236.00 |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 4/15 | 4/15 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 4/24 | 4/24 | Funds Received | WIRED FUNDS RECEIVED | JPMORGAN CHASE BANK THORSDALE FIDUCIARY AND GUARAN | 100,000.00 |
| 5/7 | 5/7 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36370985 FROM 654-028322 | 70,000.00 |
| 5/7 | 5/7 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36371043 FROM 654-028318 | 50,000.00 |
| 5/18 | 5/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 5/18 | 5/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|------------------------|----------------------|--|--------------------|
| 6/8 | 6/8 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 37464968 FROM 654-031879 | 60,000.00 |
| 6/9 | 6/9 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 3,668.47 |
| 6/18 | 6/18 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 6/19 | 6/19 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 7/1 | 7/1 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 38505639 FROM 654-031879 | 63,000.00 |
| 7/9 | 7/9 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 38895019 FROM 654-031879 | 20,000.00 |
| 7/16 | 7/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 7/16 | 7/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 7/24 | 7/24 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 39721486 FROM 654-031879 | 50,000.00 |
| 7/28 | 7/28 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 60,554.53 |
| 8/4 | 8/4 | Funds Received | WIRED FUNDS RECEIVED | UBS AG 1/VALORLIFE LEBENSVERSICHERUNG | 7,645.30 |
| 8/19 | 8/19 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 8/19 | 8/19 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 8/21 | 8/21 | Funds Received | WIRED FUNDS RECEIVED | CENTURY BANK ROSEMONT PROPERTY MGT LLC | 188,616.56 |
| 8/25 | 8/25 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41060936 FROM 654-031822 | 50,000.00 |
| 8/25 | 8/25 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41060827 FROM 654-028322 | 200.00 |
| 9/10 | 9/10 | Funds Received | WIRED FUNDS RECEIVED | CITY NATIONAL BANK MBLOOM BDC ADVISOR LLC | 275,000.00 |
| 9/17 | 9/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 9/17 | 9/17 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|---|-----------------|------------------------|--------------------------------|--|-----------------------|
| 9/18 | 9/18 | Funds Received | WIRED FUNDS RECEIVED | FIRST REPUBLIC BANK RSTP MANAGEMENT LLC | 18,000.00 |
| 9/30 | 9/30 | Funds Received | WIRED FUNDS RECEIVED | FIRST BANK FRANCISCO JOSE MARTIN | 39,000.00 |
| 9/30 | 9/30 | Funds Received | WIRED FUNDS RECEIVED | JPMCLEARING CORP SEYMOUR CAPITAL LTD | 27,000.00 |
| 9/30 | 9/30 | Funds Received | WIRED FUNDS RECEIVED | JPMCLEARING CORP THUNDER VALLEY ENGINEERING LTD | 26,000.00 |
| 10/1 | 10/1 | Funds Received | WIRED FUNDS RECEIVED | US BANCORP TRUST NATIONAL ASSO WAKPAMNI LAKE COMMUNITY CORPOR | 903,000.00 |
| 10/2 | 10/2 | Funds Received | WIRED FUNDS RECEIVED | PERSHING LLC THUNDER VALLEY ENGINEERING LTD | 86,000.00 |
| 10/2 | 10/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 42796339 FROM 654-028322 | 12,000.00 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | BANK OF AMERICA NA NY BURNHAM FINANCIAL GROUP INC. | 750,000.00 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 83,333.33 |
| 10/16 | 10/16 | Funds Received | WIRED FUNDS RECEIVED | AS PRIVATBANK BURISMA HOLDINGS LIMITED | 4,737.58 |
| 10/19 | 10/19 | Funds Received | WIRED FUNDS RECEIVED | NORVIK BANKA JSC 1/AS 'NORVIK BANKA' | 10,214.94 |
| 10/23 | 10/23 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 43470299 FROM 654-031880 | 20,140.00 |
| 10/28 | 10/28 | Funds Received | WIRED FUNDS RECEIVED | NORVIK BANKA JSC 1/AS 'NORVIK BANKA' | 7,888.62 |
| 11/3 | 11/3 | Funds Received | WIRE FUNDS RCVD AS OF 11-02-15 | CITIBANK NA NYBD CITICORP DATA DEVON D ARCHER | 140,000.00 |
| 11/5 | 11/5 | Funds Received | WIRE FUNDS RCVD AS OF 11-04-15 | BANK OF CHINA BHR HAH LLC | 875.10 |
| 11/12 | 11/12 | Cash Transfer - Credit | FUNDS TRANSFERRED | CONFIRMATION # 44371028 FROM 654-031880 | 425.05 |
| 11/12 | 11/12 | Funds Received | WIRED FUNDS RECEIVED | NORVIK BANKA JSC 1/AS 'NORVIK BANKA' | 4,010.80 |
| TOTAL ELECTRONIC TRANSFERS (CREDITS) | | | | | \$8,434,897.75 |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-----------------------|----------------------|---|--------------------|
| 1/6 | 1/6 | Funds Transferred | WIRED FUNDS SENT | BENE: DEVON ARCHER ACCT: XXXX3683 | \$(123,727.33) |
| 1/6 | 1/6 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 32020852 TO 654-028322 | (10,000.00) |
| 1/8 | 1/8 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (10,000.00) |
| 1/21 | 1/21 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 32436149 TO 654-029324 | (10,000.00) |
| 1/21 | 1/21 | Funds Transferred | WIRED FUNDS SENT | BENE: RSTP CAPITAL ACCT: XXXXXX2742 | (25,000.00) |
| 1/22 | 1/22 | Funds Transferred | WIRED FUNDS SENT | BENE: ARCADIA RESOURCES INVEST ACCT: XXXXXX1978 | (30,500.00) |
| 1/22 | 1/22 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 1/23 | 1/23 | Funds Transferred | WIRED FUNDS SENT | BENE: DMITRIY DOROGAN ACCT: XXXXXX1282 | (1,500.00) |
| 1/26 | 1/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 32564340 TO 654-028322 | (41,000.00) |
| 1/27 | 1/27 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP INC ACCT: XXXXXXXX2981 | (18,600.00) |
| 1/30 | 1/30 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 2/2 | 2/2 | Online Transfer | TRANSFER AS OF 01/31 | CONFIRMATION # 32798186 TO 654-028318 | (50,000.00) |
| 2/3 | 2/3 | Funds Transferred | WIRED FUNDS SENT | BENE: DMITRY DOROGAN ACCT: XXXXXX1282 | (1,500.00) |
| 2/6 | 2/6 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 2/10 | 2/10 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33188552 TO 654-028322 | (1,300.00) |
| 2/17 | 2/17 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM ACCT: XXXXXX1758 | (6,300.00) |
| 2/23 | 2/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 2/23 | 2/23 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33514445 TO 654-028322 | (5,000.00) |
| 2/25 | 2/25 | Funds Transferred | WIRED FUNDS SENT | BENE: THE LEXVEST GROUP LLC ACCT: XXXX0975 | (7,440.00) |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-----------------------|-------------------|--|--------------------|
| 2/26 | 2/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 33623921 TO 654-028318 | (50,000.00) |
| 2/27 | 2/27 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 33752601 TO 654-029324 | (127,173.74) |
| 3/2 | 3/2 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (10,000.00) |
| 3/12 | 3/12 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 34243664 TO 654-028320 | (107,458.38) |
| 3/16 | 3/16 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34381051 TO 654-028322 | (3,000.00) |
| 3/17 | 3/17 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP INC. ACCT: XXXXXXXX2981 | (10,000.00) |
| 3/17 | 3/17 | Funds Transferred | WIRED FUNDS SENT | BENE: ZEMKA ZETA LLC ACCT: XXXXXX6722 | (9,500.00) |
| 3/17 | 3/17 | Funds Transferred | WIRED FUNDS SENT | BENE: ANNA KASHUBA ACCT: XXXXXXXX1531 | (2,000.00) |
| 3/17 | 3/17 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34408402 TO 654-028318 | (50,000.00) |
| 3/24 | 3/24 | Funds Transferred | WIRED FUNDS SENT | BENE: PERSHING LLC ACCT: XXXXXX2385 | (20,000.00) |
| 3/25 | 3/25 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 34608260 TO PLA 754 XXXX905 | (251,000.00) |
| 3/25 | 3/25 | Funds Transferred | WIRED FUNDS SENT | BENE: RAYMOND DESROSIERS ACCT: XXXXXXXX0064 | (1,000.00) |
| 3/26 | 3/26 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 34655916 TO 654-028322 | (6,000.00) |
| 3/30 | 3/30 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP. ACCT: XXXXXXXX2981 | (65,000.00) |
| 3/30 | 3/30 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | (2,550.00) |
| 3/30 | 3/30 | Funds Transferred | WIRED FUNDS SENT | BENE: RAYMOND DESROSIERS ACCT: XXXXXXXX0064 | (1,150.00) |
| 4/2 | 4/2 | Funds Transferred | WIRED FUNDS SENT | BENE: THE LEXVEST GROUP LLC ACCT: XXXXXXXX0064 | (880.00) |
| 4/2 | 4/2 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | (700.00) |
| 4/6 | 4/6 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-----------------------|-------------------|--|--------------------|
| 4/7 | 4/7 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM ACCT: XXXXXX1758 | (6,580.00) |
| 4/10 | 4/10 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 35331152 TO 654-028322 | (2,500.00) |
| 4/13 | 4/13 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 35401184 TO 654-028320 | (3,014,236.00) |
| 4/14 | 4/14 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP. INC ACCT: XXXXXXXX2981 | (15,000.00) |
| 4/14 | 4/14 | Funds Transferred | WIRED FUNDS SENT | BENE: WILFREDO MERCADO ACCT: XXXXXX7281 | (2,603.66) |
| 4/14 | 4/14 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 35444914 TO 654-028322 | (6,000.00) |
| 4/24 | 4/24 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 35780891 TO PLA 754 XXXX905 | (100,000.00) |
| 4/29 | 4/29 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP. INC ACCT: XXXXXXXX2981 | (15,060.00) |
| 5/6 | 5/6 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | (2,700.00) |
| 5/7 | 5/7 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36371016 TO 654-028318 | (50,000.00) |
| 5/8 | 5/8 | Funds Transferred | WIRED FUNDS SENT | BENE: BOND NEW YORK PROPERTIES ACCT: XXXXXXXX0850 | (3,365.00) |
| 5/8 | 5/8 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36411151 TO 654-028322 | (561.93) |
| 5/11 | 5/11 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 36446310 TO 654-028322 | (2,746.64) |
| 5/13 | 5/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 5/15 | 5/15 | Funds Transferred | WIRED FUNDS SENT | BENE: BOND NEW YORK PROPERTIES ACCT: XXXXXXXX0850 | (12,457.05) |
| 5/18 | 5/18 | Funds Transferred | WIRED FUNDS SENT | BENE: OWASCO PC ACCT: XXXXXX5142 | (5,000.00) |
| 6/4 | 6/4 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 37384357 TO 654-028322 | (100.00) |
| 6/8 | 6/8 | Funds Transferred | WIRED FUNDS SENT | BENE: ROSEMONT PROPERTY MANAGE ACCT: XXXX5149 | (20,000.00) |
| 6/8 | 6/8 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-----------------------|-------------------|---|--------------------|
| 6/10 | 6/10 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | (1,400.00) |
| 6/15 | 6/15 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 37683979 TO 654-028322 | (100.00) |
| 6/15 | 6/15 | Funds Transferred | WIRED FUNDS SENT | BENE: FIRST CLEARING LLC ACCT: XXXXXX3377 | (3,668.47) |
| 6/23 | 6/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (15,000.00) |
| 6/24 | 6/24 | Funds Transferred | WIRED FUNDS SENT | BENE: CALIBER HOME LOANS ACCT: XXXXXX3793 | (30,753.01) |
| 6/26 | 6/26 | Funds Transferred | WIRED FUNDS SENT | BENE: TE SYSTEMS INC. ACCT: XXXXXX0114 | (9,284.06) |
| 6/29 | 6/29 | Funds Transferred | WIRED FUNDS SENT | BENE: RONTEKS EXPORT LP ACCT: XXXXXXXXXXXXXXXX6851 | (22,500.00) |
| 7/2 | 7/2 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 38612862 TO 654-032275 | (125,000.00) |
| 7/2 | 7/2 | Funds Transferred | WIRED FUNDS SENT | BENE: WELLS FARGO ADVISORS ACCT: XXXXXX5142 | (5,000.00) |
| 7/9 | 7/9 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX5452 | (20,000.00) |
| 7/16 | 7/16 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM TRUST ACCT: XXXXXX8399 | (6,580.00) |
| 7/17 | 7/17 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (19,000.00) |
| 7/24 | 7/24 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX8378 | (97,979.00) |
| 7/24 | 7/24 | Funds Transferred | WIRED FUNDS SENT | BENE: PERSHING LLC ACCT: XXXXXX2385 | (20,000.00) |
| 7/30 | 7/30 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (14,000.00) |
| 7/30 | 7/30 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXXX0802 | (1,500.00) |
| 7/30 | 7/30 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 40013543 TO 654-031822 | (10,000.00) |
| 8/3 | 8/3 | Funds Transferred | WIRED FUNDS SENT | BENE: OWASCO PC ACCT: XXXXXX5142 | (5,000.00) |
| 8/3 | 8/3 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 40364817 TO 654-028322 | (126.80) |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|------------------|-----------------|-------------------|-------------------|---|--------------------|
| 8/6 | 8/6 | Funds Transferred | WIRED FUNDS SENT | BENE: STEVE ARCURI ACCT: XXXXX3630 | (2,500.00) |
| 8/10 | 8/10 | Funds Transferred | WIRED FUNDS SENT | BENE: MAGZHAN KENESBAI ACCT: XXXXX5007 | (800.00) |
| 8/13 | 8/13 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (19,000.00) |
| 8/21 | 8/21 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 40964826 TO 654-028322 | (66.70) |
| 8/24 | 8/24 | Funds Transferred | WIRED FUNDS SENT | BENE: BGW CONSULTING CORP, INC ACCT: XXXXXXX2981 | (40,000.00) |
| 8/24 | 8/24 | Funds Transferred | WIRED FUNDS SENT | BENE: O.G. DESIGNS ACCT: XXXXX6758 | (8,302.50) |
| 8/25 | 8/25 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41060876 TO 654-031822 | (50,000.00) |
| 8/26 | 8/26 | Funds Transferred | WIRED FUNDS SENT | BENE: MFTCG HOLDINGS LLC BIDEN ACCT: XXXXXXX2092 | (150,000.00) |
| 8/26 | 8/26 | Funds Transferred | WIRED FUNDS SENT | BENE: STEVE ARCURI ACCT: XXXXX3630 | (3,000.00) |
| 8/31 | 8/31 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (14,000.00) |
| 9/1 | 9/1 | Funds Transferred | WIRED FUNDS SENT | BENE: OWASCO, PC ACCT: XXXXX5142 | (5,000.00) |
| 9/1 | 9/1 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 41496424 TO 654-031822 | (10,000.00) |
| 9/3 | 9/3 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (5,000.00) |
| 9/9 | 9/9 | Funds Transferred | WIRED FUNDS SENT | BENE: LEXVEST GROUP ACCT: XXXX0975 | (5,000.00) |
| 9/14 | 9/14 | Funds Transferred | WIRED FUNDS SENT | BENE: MCG AUTOMOTIVE LLC ACCT: XXXXX0802 | (1,300.00) |
| 9/16 | 9/16 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (19,000.00) |
| 9/16 | 9/16 | Funds Transferred | WIRED FUNDS SENT | BENE: SEBASTIAN MOMTAZI ACCT: XXXXX9111 | (15,000.00) |
| 9/24 | 9/24 | Funds Transferred | WIRED FUNDS SENT | BENE: THE WOLFF LAW FIRM TRUST ACCT: XXXXX8399 | (100,000.00) |
| 9/28 | 9/28 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 42345599 TO 654-028322 | (12,000.00) |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|--|-----------------|-----------------------|-------------------|---|-------------------------|
| 9/30 | 9/30 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (19,000.00) |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: BURNHAM FINANCIAL GROUP ACCT: XXXXXXXX4969 | (750,000.00) |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: BURNHAM FINANCIAL GROUP ACCT: XXXXXXXX4969 | (198,000.00) |
| 10/1 | 10/1 | Funds Transferred | WIRED FUNDS SENT | BENE: BURNHAM FINANCIAL GROUP ACCT: XXXXXXXX4969 | (150,000.00) |
| 10/2 | 10/2 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 42796396 TO 654-031822 | (12,000.00) |
| 10/5 | 10/5 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (15,000.00) |
| 10/12 | 10/12 | Cash Transfer - Debit | CASH ADJUSTMENT | REV INCOMING WIRE | (903,000.00) |
| 10/19 | 10/19 | Funds Transferred | WIRED FUNDS SENT | BENE: ROBERT BIDEN ACCT: XXXXX0876 | (6,333.40) |
| 10/22 | 10/22 | Online Transfer | FUNDS TRANSFERRED | CONFIRMATION # 43415091 TO 654-031822 | (7,000.00) |
| 10/23 | 10/23 | Funds Transferred | WIRED FUNDS SENT | BENE: ARCADIA RESOURCES INVEST ACCT: XXXXXX1978 | (20,137.02) |
| 11/24 | 11/24 | Funds Transferred | WIRED FUNDS SENT | BENE: REPUTATION.COM INC. ACCT: XXXXXX5404 | (25,000.00) |
| 12/2 | 12/2 | Funds Transferred | WIRED FUNDS SENT | BENE: PERSHING LLC ACCT: XXXXXX2385 | (151,543.69) |
| TOTAL ELECTRONIC TRANSFERS (DEBITS) | | | | | \$(7,552,064.38) |

OTHER CREDITS

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|----------------------------|-----------------|---------------|----------------------|----------|---------------------|
| 5/18 | 5/18 | Other Credits | BANK DEPOSIT PROGRAM | | \$187,380.04 |
| TOTAL OTHER CREDITS | | | | | \$187,380.04 |

OTHER DEBITS

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|---------------------------|-----------------|---------------|----------------------|----------|-----------------------|
| 5/18 | 5/18 | Other Debits | BANK DEPOSIT PROGRAM | | \$(187,380.04) |
| TOTAL OTHER DEBITS | | | | | \$(187,380.04) |

TOTAL CASH RELATED ACTIVITY**\$907,153.37**

CLIENT STATEMENT

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD/CHECK ACTIVITY

DEBIT CARD

DEVON ARCHER Card Ending in 9447

AMUSEMENT/ENTERTAINMENT

| Date of Activity | Date Paid | Description | Location/Phone | Credits/(Debits) |
|-------------------------------|-----------|---------------------|----------------|------------------|
| 5/7 | 5/8 | MICHAEL ACERRA GOLF | PLANDOME NY | \$(37.77) |
| TOTAL AMUSEMENT/ENTERTAINMENT | | | | \$(37.77) |

MISCELLANEOUS

| Date of Activity | Date Paid | Description | Location/Phone | Credits/(Debits) |
|---------------------|-----------|------------------------|----------------|------------------|
| 4/29 | 4/30 | LEGENDS YANKEE STDM MD | BRONX NY | \$(25.00) |
| 4/29 | 4/30 | LEGENDS YANKEE STDM MD | BRONX NY | (45.00) |
| TOTAL MISCELLANEOUS | | | | \$(70.00) |

RESTAURANTS

| Date of Activity | Date Paid | Description | Location/Phone | Credits/(Debits) |
|-------------------|-----------|------------------------|----------------|------------------|
| 4/28 | 4/29 | TROPIC JUICE BAR & GRI | BROOKLYN NY | \$(25.59) |
| 4/29 | 4/30 | SQ *AMPLE HILLS GOWANU | BROOKLYN NY | (11.01) |
| 4/29 | 5/1 | YANKEE STDM LEGENDS CL | BRONX NY | (29.04) |
| 4/29 | 4/30 | NIGHTINGALE 9 | BROOKLYN NY | (103.19) |
| 5/1 | 5/4 | TROPIC JUICE BAR & GRI | BROOKLYN NY | (25.59) |
| 5/4 | 5/5 | TROPIC JUICE BAR & GRI | BROOKLYN NY | (13.79) |
| 5/5 | 5/6 | TROPIC JUICE BAR & GRI | BROOKLYN NY | (25.59) |
| 5/6 | 5/7 | FRANKIES SPUNTINO | BROOKLYN NY | (237.07) |
| 5/8 | 5/11 | GREENS IRISH PUB | MANHASSET NY | (28.00) |
| TOTAL RESTAURANTS | | | | \$(498.87) |

RETAIL STORES

| Date of Activity | Date Paid | Description | Location/Phone | Credits/(Debits) |
|---------------------|-----------|-------------|-----------------|------------------|
| 4/25 | 4/27 | SCOTTOS | HAMPTON BAYS NY | \$(90.59) |
| TOTAL RETAIL STORES | | | | \$(90.59) |

TOTAL DEBIT CARD - DEVON ARCHER

\$(697.23)

TOTAL DEBIT CARD

\$(697.23)

CLIENT STATEMENT

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD/CHECK ACTIVITY

CHECKS WRITTEN

CHECKS WITH NO CODE

| Date Written | Date Paid | Check Number | Activity Type | Payee | Expense Category | Credits/(Debits) |
|--------------|-----------|--------------|---------------|--------------------------------|------------------|------------------|
| 12/18 | 2/23 | 1036 | Check | CIRSD | | \$(25,000.00) |
| 1/8 | 1/13 | 1039 | Check | DANIEL GRELLA | | (6,000.00) |
| 1/8 | 1/13 | 1040 | Check | DOMINICK GRELLA | | (6,000.00) |
| 1/8 | 1/12 | 1041 | Check | EPC GRP INC | | (9,000.00) |
| 1/12 | 1/21 | 1042 | Check | U S TREASURY | | (200,000.00) |
| 1/12 | 1/21 | 1043 | Check | THE TOLL ROADS VIOLATION DEPT | | (1,580.13) |
| 1/12 | 1/20 | 1044 | Check | JESSUP LANDSCAPING INC | | (3,000.00) |
| 1/14 | 1/15 | 1045 | Check | EPC GRP INC | | (6,000.00) |
| 1/7 | 1/21 | 1046 | Check | THE WOLFF LAW FIRM | | (3,165.70) |
| 8/24 | 8/25 | 1047 | Check | MARK A | | (1,953.69) |
| 4/14 | 4/21 | 1112 | Check | US TREAS | | (20,000.00) |
| 4/14 | 4/23 | 1113 | Check | NEW YORK STATE | | (5,000.00) |
| 5/13 | 5/18 | 1114 | Check | TOWN SOHO LLC | | (1,607.50) |
| 5/18 | 5/22 | 1116 | Check | MARTIN NEWMAN | | (35.00) |
| 8/24 | 8/27 | 1117 | Check | LOUIS PLUM & CO | | (7,500.00) |
| 9/10 | 9/14 | 1118 | Check | THE WOLFF LAW FIRM | | (3,725.00) |
| 9/25 | 10/6 | 1123 | Check | US TREASURY | | (173,729.00) |
| 9/25 | 10/7 | 1124 | Check | ARKANSAS DEPARTMENT OF & ADMIN | | (63.00) |
| 9/25 | 10/7 | 1125 | Check | LA DEPT OF REV | | (12.00) |
| 9/25 | 10/5 | 1126 | Check | COMM OF TAXATION & FIN | | (3,741.00) |
| 9/28 | 10/1 | 1127 | Check | MARTHA FARED | | (100.00) |
| 9/28 | 10/2 | 1128 | Check | LOU'S AND COMPANY | | (2,750.00) |
| 6/19 | 6/24 | 1145 | Check | MARK AMMIRATI | | (5,868.09) |
| 6/17 | 6/19 | 1146 | Check | MARK AMMIRATI | | (5,868.09) |

TOTAL CHECKS WITH NO CODE \$(491,698.20)

TOTAL CHECKS WRITTEN

\$(491,698.20)

AUTOMATED PAYMENTS

Bill Pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|-----------------|-----------|-------------------|-----------------------------|------------------|
| 1/9 | 1/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | \$(1,326.48) |
| 1/23 | 1/23 | Automated Payment | AMEX EPayment ACH PMT | (36,752.70) |
| 1/30 | 1/30 | Automated Payment | VRBO 388264 38 RENT | (7,375.00) |
| 1/30 | 1/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |

CLIENT STATEMENT

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD/CHECK ACTIVITY

AUTOMATED PAYMENTS (CONTINUED)

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|-----------------|-----------|-------------------|-----------------------------|------------------|
| 2/2 | 2/2 | Automated Payment | CUSTOMIZED SERVI RENTPYMNT | (49.00) |
| 2/5 | 2/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 2/10 | 2/10 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 2/19 | 2/19 | Automated Payment | AMEX EPayment ACH PMT | (61,595.79) |
| 3/2 | 3/2 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 3/5 | 3/5 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 3/10 | 3/10 | Automated Payment | BANK OF THE WEST | (1,326.48) |
| 3/26 | 3/26 | Automated Payment | AMEX EPayment ACH PMT | (31,104.84) |
| 3/30 | 3/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 4/6 | 4/6 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 4/9 | 4/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 4/23 | 4/23 | Automated Payment | AMEX EPayment ACH PMT | (41,938.64) |
| 4/30 | 4/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 5/5 | 5/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 5/5 | 5/5 | Automated Payment | Maritime Sea Ins Insurance | (482.00) |
| 5/9 | 5/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 6/1 | 6/1 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 6/4 | 6/4 | Automated Payment | AMEX EPayment ACH PMT | (37,336.93) |
| 6/4 | 6/4 | Automated Payment | AMEX EPayment ACH PMT | (1,437.88) |
| 6/5 | 6/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 6/9 | 6/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 6/30 | 6/30 | Automated Payment | AMEX EPayment ACH PMT | (41,605.10) |
| 6/30 | 6/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 6/30 | 6/30 | Automated Payment | AMEX EPayment ACH PMT | (38.00) |
| 7/6 | 7/6 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 7/9 | 7/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 7/17 | 7/17 | Automated Payment | AMEX EPayment ACH PMT | (70,794.02) |
| 7/30 | 7/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 8/5 | 8/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 8/11 | 8/11 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | (36,423.18) |
| 8/19 | 8/19 | Automated Payment | AMEX EPayment ACH PMT | (76.26) |
| 8/28 | 8/28 | Automated Payment | Maritime Sea Ins Insurance | (245.00) |
| 8/31 | 8/31 | Automated Payment | AMEX EPayment ACH PMT | (14,062.59) |
| 8/31 | 8/31 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 9/4 | 9/4 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 9/9 | 9/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 9/15 | 9/15 | Automated Payment | AMEX EPayment ACH PMT | (48,189.46) |
| 9/29 | 9/29 | Automated Payment | AMEX EPayment ACH PMT | (13,796.23) |

CLIENT STATEMENT

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

DEBIT CARD/CHECK ACTIVITY

AUTOMATED PAYMENTS (CONTINUED)

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-----------------------|-----------------------------|------------------|
| 9/30 | 9/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 10/5 | 10/5 | Automated Payment | J CONDOMINIUM SO 1010888706 | (906.74) |
| 10/9 | 10/9 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 10/20 | 10/20 | Automated Payment | AMEX EPayment ACH PMT | (46,627.58) |
| 10/30 | 10/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 11/3 | 11/3 | Automated Payment | AMEX EPayment ACH PMT | (15,590.15) |
| 11/5 | 11/5 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 11/10 | 11/10 | Automated Payment | BANK OF THE WEST IC PAYMENT | (1,326.48) |
| 11/23 | 11/23 | Automated Payment | AMEX EPayment ACH PMT | (45,232.81) |
| 11/23 | 11/23 | Automated Payment | AMEX EPayment ACH PMT | (450.00) |
| 11/30 | 11/30 | Automated Payment | BANK OF AMERICA ONLINE PMT | (3,000.00) |
| 12/4 | 12/4 | Automated Payment-Adj | CK# 000000 RETURNED | 906.74 |
| 12/4 | 12/4 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 12/9 | 12/9 | Automated Payment-Adj | CK# 000000 RETURNED | 1,326.48 |
| 12/9 | 12/9 | Automated Payment | BANK OF THE WEST | (1,326.48) |
| 12/30 | 12/30 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 12/30 | 12/30 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$(607,861.84) |

TOTAL DEBIT CARD/CHECK ACTIVITY

\$(1,100,257.27)

SECURITY TRANSFERS

| Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|------|-------------------------|-------------------------------|--|----------------|------------------|-----------------|
| 1/21 | Transfer out of Account | CONS DISCRET SEL SECT SPDR FD | PER VERBAL INSTRUCTIONS TO 654-029324-000 AO 01/21/15 | 7,450.000 | | \$(519,414.00) |
| 1/21 | Transfer out of Account | ENERGY SEL SECT SPDR FD | PER VERBAL INSTRUCTIONS TO 654-029324-000 AO 01/21/15 | 7,000.000 | | (537,950.00) |
| 4/9 | Transfer out of Account | WAKPAMNI LAKE BE 6020 210C01 | PER LOA TO 654-030737-000 AO 04/09/15 | 15,000,000.000 | (519,225.00) | (16,791,435.00) |
| 6/10 | Transfer into Account | CODE REBEL CORP COM RST | | 510,831.000 | | 19,672,101.81 |

2015 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

SECURITY TRANSFERS (CONTINUED)

| Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|---------------------------------|-------------------------|-----------------------------|--|------------|------------------|-----------------------|
| 6/25 | Transfer out of Account | JPMORGAN CHASE & CO 6.1%-AA | PER VERBAL INSTRUCTIONS TO 654-031879-000 AO 06/25/15 | 10,000.000 | | (247,000.00) |
| TOTAL SECURITY TRANSFERS | | | | | | \$1,576,302.81 |
| Total Accrued Interest | | | | | \$(519,225.00) | |

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 1/31/16) —
Includes Accrued Interest

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
The Wool Group
212-893-6507

Your Private Wealth Advisors
Kyle Wool
Executive Director
Kyle.Wool@morganstanley.com
212 893-6507

Jerome Niles
Vice President
Jerome.Niles@morganstanley.com
212 893-6450

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 10/2015

Account Summary

Active Assets Account
654-031823-041

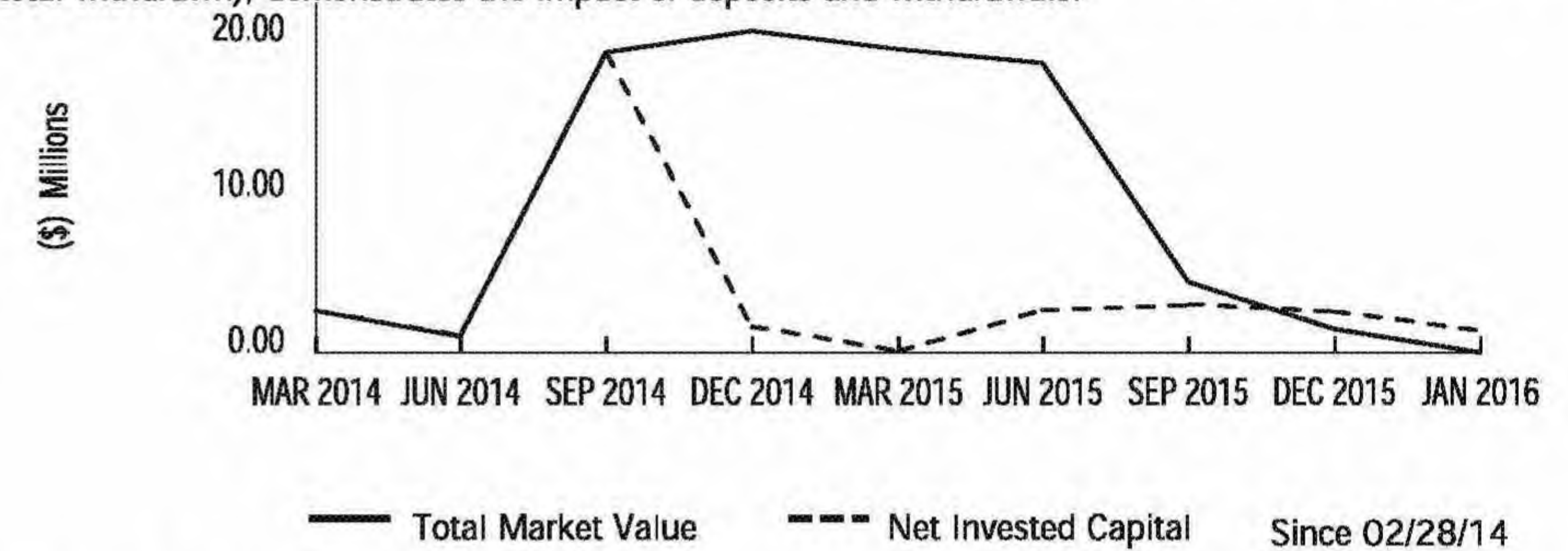
RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (1/1/16-1/31/16) | This Year (1/1/16-1/31/16) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$1,369,027.16 | \$1,369,027.16 |
| Credits | — | — |
| Debits | (0.08) | (0.08) |
| Security Transfers | (1,108,503.27) | (1,108,503.27) |
| Net Credits/Debits/Transfers | \$(1,108,503.35) | \$(1,108,503.35) |
| Change in Value | (260,523.81) | (260,523.81) |
| TOTAL ENDING VALUE | — | — |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION

| | Market Value | Percentage |
|--------------------|---------------|----------------|
| TOTAL VALUE | \$0.00 | 100.00% |



Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 12/31/15) | This Period (as of 1/31/16) |
|--|---------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$0.08 | — |
| Stocks | 1,369,027.08 | — |
| Total Assets | \$1,369,027.16 | — |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$1,369,027.16 | — |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (1/1/16-1/31/16) | This Year (1/1/16-1/31/16) |
|---|---------------------------------|-------------------------------|
| Total Taxable Income And Distributions | — | — |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | — | — |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (1/1/16-1/31/16) | This Year (1/1/16-1/31/16) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$0.08 | \$0.08 |
| Total Investment Related Activity | — | — |
| Electronic Transfers-Debits | (0.08) | (0.08) |
| Total Cash Related Activity | \$(0.08) | \$(0.08) |
| Total Card/Check Activity | — | — |
| CLOSING CASH, BDP, MMFs | — | — |

GAIN/(LOSS) SUMMARY

| | Realized This Period (1/1/16-1/31/16) | Realized This Year (1/1/16-1/31/16) | Unrealized Inception to Date (as of 1/31/16) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement

| Date | Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|------|-----------------------|---------------------|------------------------|----------|-------|------------------|
| 1/5 | 1/5 | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | \$906.74 |
| 1/5 | 1/5 | Automated Payment | J CONDOMINIUM SO | AUTOMATIC BILL PAYMENT | | | (906.74) |
| 1/26 | 1/26 | Withdrawal | BRANCH CHECK | PAID TO RSB, LLC | | | (0.08) |
| NET CREDITS/(DEBITS) | | | | | | | \$(0.08) |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-----------------------|---------------------|------------------|
| 1/5 | 1/5 | Automated Payment-Adj | CK# 000000 RETURNED | \$906.74 |
| 1/5 | 1/5 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| TOTAL AUTOMATED PAYMENTS | | | | \$0.00 |

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type | Description | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 1/5 | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(0.08) |
| 1/6 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.08 |
| 1/27 | Automatic Redemption | BANK DEPOSIT PROGRAM | (0.08) |
| NET ACTIVITY FOR PERIOD | | | \$(0.08) |

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

| Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|------|-------------------------|---------------------|----------|-------------|------------------|------------------|
| 1/27 | Transfer out of Account | CODE REBEL CORP COM | RST | 510,831.000 | | \$(1,108,503.27) |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 2/29/16) —
Includes Accrued Interest

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
The Wool Group
212-893-6507

Your Private Wealth Advisors
Kyle Wool
Executive Director
Kyle.Wool@morganstanley.com
212 893-6507

Jerome Niles
Vice President
Jerome.Niles@morganstanley.com
212 893-6450

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 10/2015

Account Summary

Active Assets Account
654-031823-041

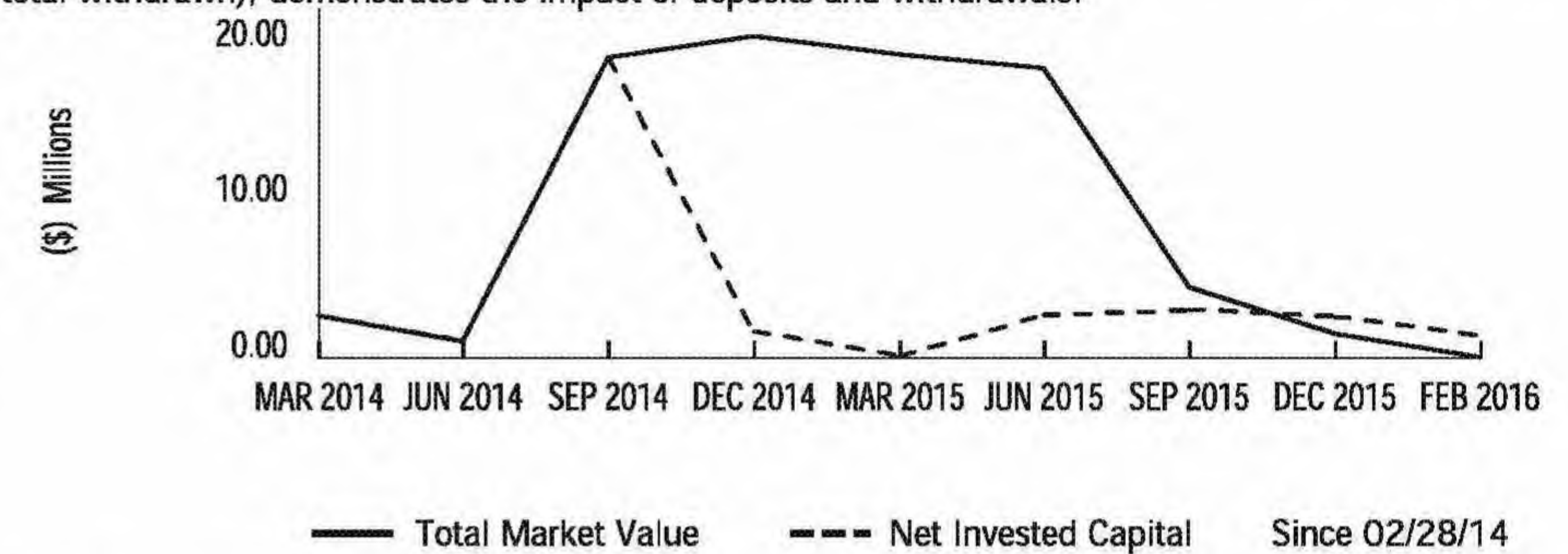
RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (2/1/16-2/29/16) | This Year (1/1/16-2/29/16) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | — | \$1,369,027.16 |
| Credits | — | — |
| Debits | — | (0.08) |
| Security Transfers | — | (1,108,503.27) |
| Net Credits/Debits/Transfers | — | \$(1,108,503.35) |
| Change in Value | — | (260,523.81) |
| TOTAL ENDING VALUE | — | — |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION

| | Market Value | Percentage |
|--------------------|---------------|----------------|
| TOTAL VALUE | \$0.00 | 100.00% |



Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 1/31/16) | This Period (as of 2/29/16) |
|--|--------------------------------|--------------------------------|
| Total Assets | — | — |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | — | — |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (2/1/16-2/29/16) | This Year (1/1/16-2/29/16) |
|---|---------------------------------|-------------------------------|
| Total Taxable Income And Distributions | — | — |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | — | — |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (2/1/16-2/29/16) | This Year (1/1/16-2/29/16) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | — | \$0.08 |
| Total Investment Related Activity | — | — |
| Electronic Transfers-Debits | — | (0.08) |
| Total Cash Related Activity | — | \$(0.08) |
| Total Card/Check Activity | — | — |
| CLOSING CASH, BDP, MMFs | — | — |

GAIN/(LOSS) SUMMARY

| | Realized This Period (2/1/16-2/29/16) | Realized This Year (1/1/16-2/29/16) | Unrealized Inception to Date (as of 2/29/16) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement

| Date | Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|------|-----------------------|---------------------|------------------------|----------|-------|------------------|
| 2/1 | 2/1 | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | \$3,000.00 |
| 2/1 | 2/1 | Automated Payment | BANK OF AMERICA | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$0.00 |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Date of Payment | Date Paid | Activity Type | Payee | Credits/(Debits) |
|--------------------------|-----------|-----------------------|---------------------|------------------|
| 2/1 | 2/1 | Automated Payment-Adj | CK# 000000 RETURNED | \$3,000.00 |
| 2/1 | 2/1 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$0.00 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Looking To Increase Your Retirement Savings?

There's still time before the April 18, 2016* deadline to open a Traditional IRA with contributions that may be tax-deductible on your 2015 tax return, a Traditional IRA with non-deductible contributions or, if you're eligible, a Roth IRA with non-deductible contributions and the advantage of tax-free withdrawals (if certain conditions are met). The maximum contribution is the lesser of (a) your taxable compensation for 2015, or (b) \$5,500 (or \$6,500 if you are age 50 or older). These limits apply to all your IRAs combined. Please call your Financial Advisor for more information about your retirement savings strategy.

*Except for residents of Massachusetts (MA) and Maine (ME) for whom 4/19/16 is the tax filing date due to Patriots' Day (MA) and Patriot's Day (ME).

This page intentionally left blank

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 3/31/16) —
Includes Accrued Interest

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team
The Wool Group
212-893-6507

Your Private Wealth Advisors
Kyle Wool
Executive Director
Kyle.Wool@morganstanley.com
212 893-6507

Jerome Niles
Vice President
Jerome.Niles@morganstanley.com
212 893-6450

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

Client Service Center (24 Hours a Day; 7 Days a Week): 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley account at morganstanley.com/online. Select your account with a Margin agreement and click Interest Rates for more information.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 03/2016

Account Summary

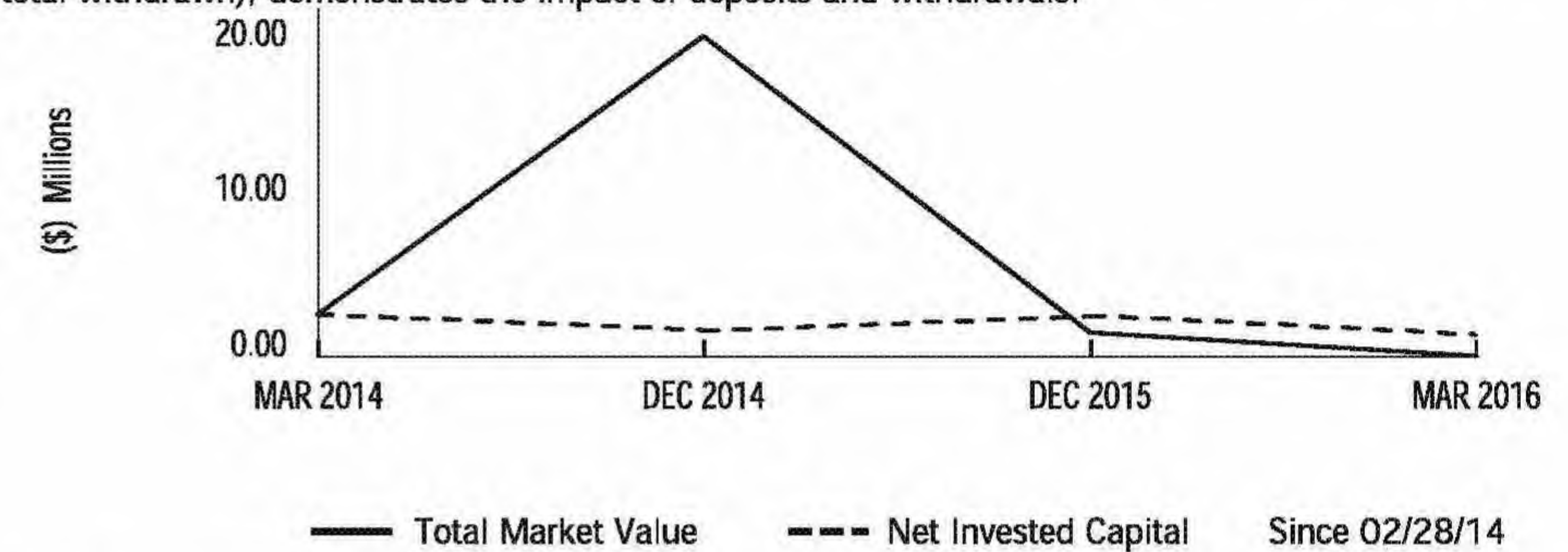
Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (3/1/16-3/31/16) | This Year (1/1/16-3/31/16) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | — | \$1,369,027.16 |
| Credits | — | — |
| Debits | — | (0.08) |
| Security Transfers | — | (1,108,503.27) |
| Net Credits/Debits/Transfers | — | \$(1,108,503.35) |
| Change in Value | — | (260,523.81) |
| TOTAL ENDING VALUE | — | — |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION

| | Market Value | Percentage |
|--------------------|---------------|----------------|
| TOTAL VALUE | \$0.00 | 100.00% |



Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 2/29/16) | This Period (as of 3/31/16) |
|--|--------------------------------|--------------------------------|
| Total Assets | — | — |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | — | — |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (3/1/16-3/31/16) | This Year (1/1/16-3/31/16) |
|---|---------------------------------|-------------------------------|
| Total Taxable Income And Distributions | — | — |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | — | — |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (3/1/16-3/31/16) | This Year (1/1/16-3/31/16) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | — | \$0.08 |
| Total Investment Related Activity | — | — |
| Electronic Transfers-Debits | — | (0.08) |
| Total Cash Related Activity | — | \$(0.08) |
| Total Card/Check Activity | — | — |
| CLOSING CASH, BDP, MMFs | — | — |

GAIN/(LOSS) SUMMARY

| | Realized This Period (3/1/16-3/31/16) | Realized This Year (1/1/16-3/31/16) | Unrealized Inception to Date (as of 3/31/16) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Activity Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-----------------------|---------------------|------------------------|----------|-------|------------------|
| 3/1 | | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | \$3,000.00 |
| 3/1 | | Automated Payment | BANK OF AMERICA | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 3/30 | | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | 3,000.00 |
| 3/30 | | Automated Payment | BANK OF AMERICA | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$0.00 |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Transaction Activity | | Activity Type | Payee | Credits/(Debits) |
|--------------------------|------|-----------------------|---------------------|------------------|
| Date | Date | | | |
| 3/1 | 3/1 | Automated Payment-Adj | CK# 000000 RETURNED | \$3,000.00 |
| 3/1 | 3/1 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 3/30 | 3/30 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 3/30 | 3/30 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$0.00 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At December 31, 2015 Morgan Stanley Smith Barney LLC had net capital of \$3,613 which exceeded the Securities and Exchange Commission's minimum requirement by \$3,459. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2016.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER**Make Your Annual IRA Contribution**

The deadline to make your 2015 IRA contribution is April 18, 2016*, so there is still time to contribute to a Traditional or Roth IRA, subject to IRS eligibility requirements (including any applicable age or income restrictions). The maximum contribution is the lesser of (a) your taxable compensation for 2015, or (b) \$5,500 (or \$6,500 if you are age 50 or older) for 2015. These limits apply to all your IRAs combined. Your Financial Advisor can help you open a new IRA or fund an existing one. You can even move funds from an existing Morgan Stanley non-retirement account to fund your contribution. Speak with your Financial Advisor about making an IRA contribution for 2016 at the same time and take advantage of a year of additional potential growth.

*Except for residents of Massachusetts (MA) and Maine (ME) for whom 4/19/16 is the tax filing date due to Patriots' Day (MA) and Patriot's Day (ME).

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 5/31/16) —
Includes Accrued Interest

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team

The Wool Group
212-893-6507

Your Private Wealth Advisors

Kyle Wool
Executive Director
Kyle.Wool@morganstanley.com
212 893-6507

Jerome Niles
Vice President
Jerome.Niles@morganstanley.com
212 893-6450

#BWNJGWM

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480

Your Branch

399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

Client Service Center (24 Hours a Day; 7 Days a Week): 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the

value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley account at morganstanley.com/online. Select your account with a Margin agreement and click Interest Rates for more information.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 03/2016

Account Summary

Active Assets Account
654-031823-041

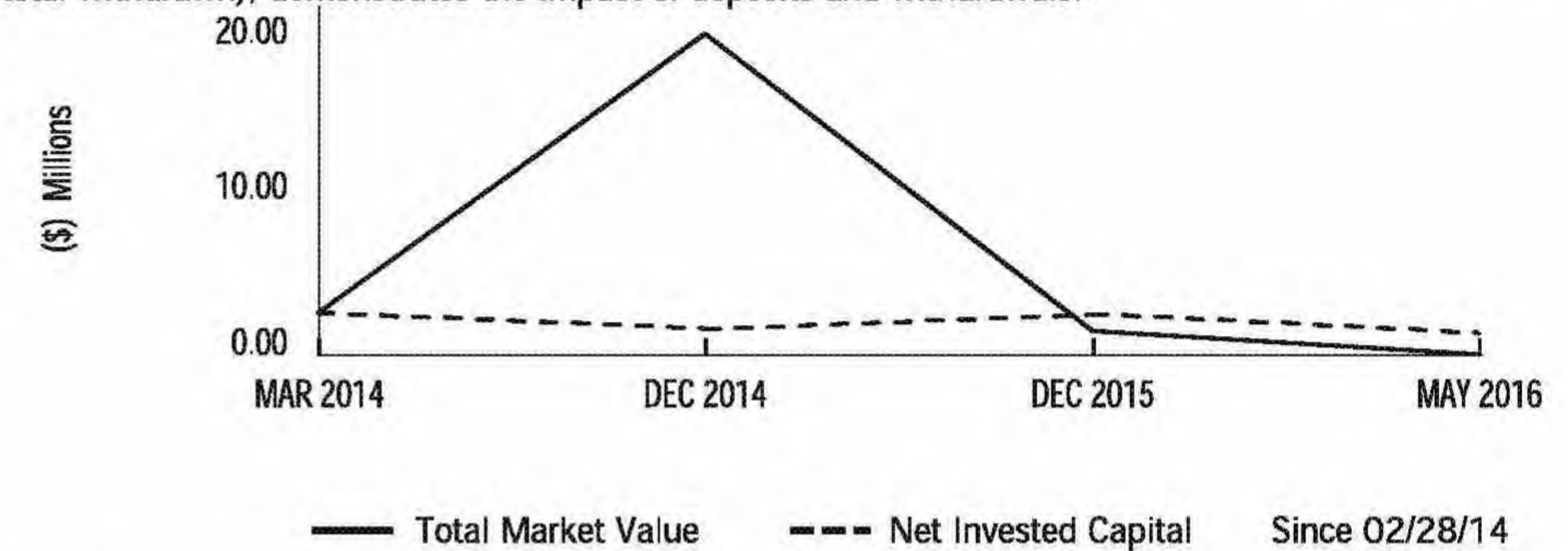
RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (4/1/16-5/31/16) | This Year (1/1/16-5/31/16) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | — | \$1,369,027.16 |
| Credits | — | — |
| Debits | — | (0.08) |
| Security Transfers | — | (1,108,503.27) |
| Net Credits/Debits/Transfers | — | \$(1,108,503.35) |
| Change in Value | — | (260,523.81) |
| TOTAL ENDING VALUE | — | — |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION

| | Market Value | Percentage |
|--------------------|---------------|----------------|
| TOTAL VALUE | \$0.00 | 100.00% |



Account Summary

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 3/31/16) | This Period (as of 5/31/16) |
|--|--------------------------------|--------------------------------|
| Total Assets | — | — |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | — | — |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (4/1/16-5/31/16) | This Year (1/1/16-5/31/16) |
|---|---------------------------------|-------------------------------|
| Total Taxable Income And Distributions | — | — |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | — | — |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (4/1/16-5/31/16) | This Year (1/1/16-5/31/16) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | — | \$0.08 |
| Total Investment Related Activity | — | — |
| Electronic Transfers-Debits | — | (0.08) |
| Total Cash Related Activity | — | \$(0.08) |
| Total Card/Check Activity | — | — |
| CLOSING CASH, BDP, MMFs | — | — |

GAIN/(LOSS) SUMMARY

| | Realized This Period (4/1/16-5/31/16) | Realized This Year (1/1/16-5/31/16) | Unrealized Inception to Date (as of 5/31/16) |
|--------------------------|--|--|--|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Activity Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|----------------------|-----------------|-----------------------|---------------------|------------------------|----------|-------|------------------|
| 5/2 | | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | \$3,000.00 |
| 5/2 | | Automated Payment | BANK OF AMERICA | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| 5/31 | | Automated Payment-Adj | CK# 000000 RETURNED | AUTOMATIC BILL PAYMENT | | | 3,000.00 |
| 5/31 | | Automated Payment | BANK OF AMERICA | AUTOMATIC BILL PAYMENT | | | (3,000.00) |
| NET CREDITS/(DEBITS) | | | | | | | \$0.00 |

DEBIT CARD & CHECKING ACTIVITY

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Transaction Activity | | Activity Type | Payee | Credits/(Debits) |
|--------------------------|------|-----------------------|---------------------|------------------|
| Date | Date | | | |
| 5/2 | 5/2 | Automated Payment-Adj | CK# 000000 RETURNED | \$3,000.00 |
| 5/2 | 5/2 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 5/31 | 5/31 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 5/31 | 5/31 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| TOTAL AUTOMATED PAYMENTS | | | | \$0.00 |

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

This page intentionally left blank



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period June 1- December 31, 2016

STATEMENT FOR:
RSB, LLC
C/O DEVON ARCHER

TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/16)
Includes Accrued Interest

—

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.
Member SIPC.*

Your Private Wealth Advisor Team

The Wool Group
212-893-6507

Your Private Wealth Advisors

Kyle Wool
Executive Director
Kyle.Wool@morganstanley.com
212 893-6507

Jerome Niles
Vice President
Jerome.Niles@morganstanley.com
212 893-6450

Your Branch

399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone: 212-893-6300; Alt. Phone: 800-223-0270; Fax: 212-893-6301

Client Service Center (24 Hours a Day; 7 Days a Week): 800-668-8168

Access Your Account Online: www.morganstanley.com/PWM



654 - 031823 - 041 - 1 - 0

006508 MSPDD011

#BWNJGWM

00006508 02 AV 0.373 02 TR 00046 MSPDD011 100000

RSB, LLC
C/O DEVON ARCHER
152 W 57TH ST
47TH FL
NEW YORK NY 10019-3480



Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules

and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable

date for the type of security) we are also required to report cost basis and holding period. Under Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley account at morganstanley.com/online. Select your account with a Margin agreement and click Interest Rates for more information.

Information regarding Special Memorandum Account

CONTINUED



Expanded Disclosures (CONTINUED)

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility

resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes and Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts. For more information on the risks specific to your Structured Investments, contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 07/2016

Account Summary

Active Assets Account
654-031823-041

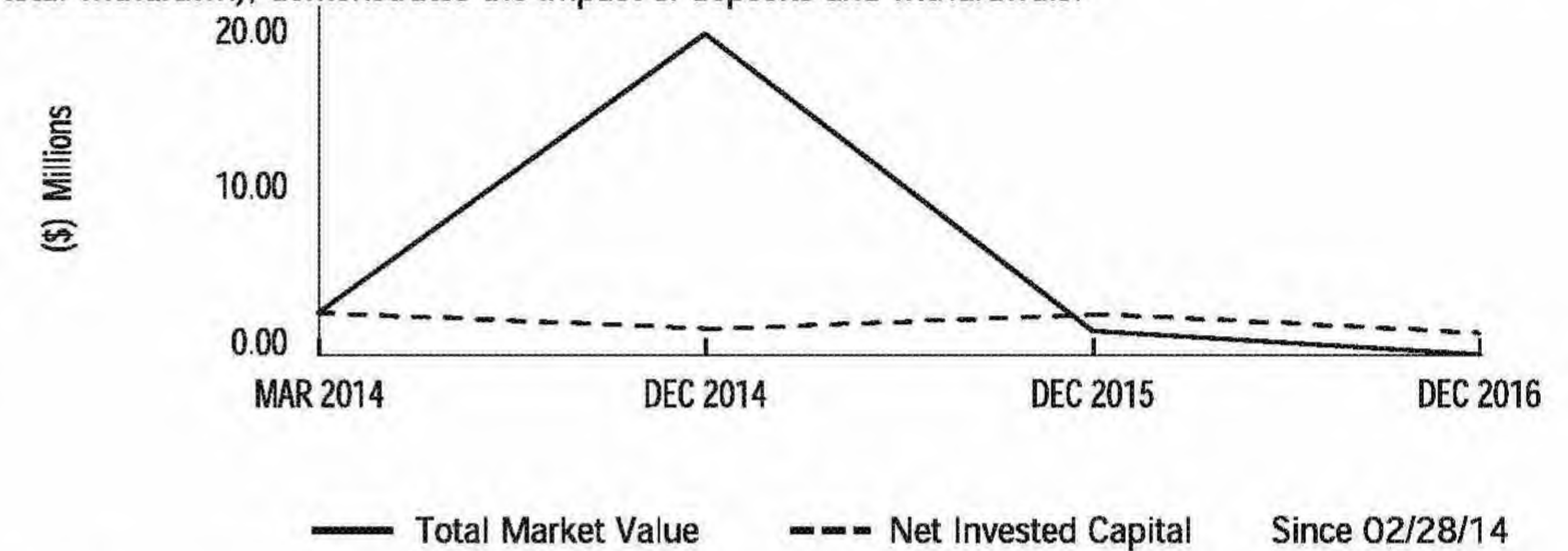
RSB, LLC
C/O DEVON ARCHER

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (6/1/16-12/31/16) | This Year (1/1/16-12/31/16) |
|-------------------------------------|----------------------------------|--------------------------------|
| TOTAL BEGINNING VALUE | — | \$1,369,027.16 |
| Credits | — | — |
| Debits | — | (0.08) |
| Security Transfers | — | (1,108,503.27) |
| Net Credits/Debits/Transfers | — | \$(1,108,503.35) |
| Change in Value | — | (260,523.81) |
| TOTAL ENDING VALUE | — | — |

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION

| | Market Value | Percentage |
|--------------------|---------------|----------------|
| TOTAL VALUE | \$0.00 | 100.00% |



Account Summary

Active Assets Account RSB, LLC
654-031823-041 C/O DEVON ARCHER

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 5/31/16) | This Period (as of 12/31/16) |
|---|--------------------------------|---------------------------------|
| Total Assets | — | — |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | — | — |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (6/1/16-12/31/16) | This Year (1/1/16-12/31/16) |
|--|----------------------------------|--------------------------------|
| Total Taxable Income And Distributions | — | — |
| Total Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | — | — |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (6/1/16-12/31/16) | This Year (1/1/16-12/31/16) |
|-----------------------------------|----------------------------------|--------------------------------|
| OPENING CASH, BDP, MMFs | — | \$0.08 |
| Total Investment Related Activity | — | — |
| Electronic Transfers-Debits | — | (0.08) |
| Total Cash Related Activity | — | \$(0.08) |
| Total Card/Check Activity | — | — |
| CLOSING CASH, BDP, MMFs | — | — |

GAIN/(LOSS) SUMMARY

| | Realized This Period (6/1/16-12/31/16) | Realized This Year (1/1/16-12/31/16) | Unrealized Inception to Date (as of 12/31/16) |
|-------------------|---|---|---|
| TOTAL GAIN/(LOSS) | — | — | — |

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

006508 MSPDD011

Account Detail

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

Investment Objectives†: Speculation, Capital Appreciation, Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

ACTIVITY

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LOUIS PLUNG AND COMPANY, LLP

MESSAGES

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees. Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase. Contact your Financial Advisor for additional details regarding annual account fees.

Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.



CLIENT STATEMENT

Page 7 of 8

2016 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

We are pleased to enclose your 2016 Recap of Cash Management Activity. This section includes a summary of your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

| Activity Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|---------------|---------------|--------------|------------------|--------------------|
| 1/26 | Withdrawal | BRANCH CHECK | PAID TO RSB, LLC | \$(0.08) |

TOTAL ELECTRONIC TRANSFERS (DEBITS) \$(0.08)

TOTAL CASH RELATED ACTIVITY \$(0.08)

DEBIT CARD/CHECK ACTIVITY

AUTOMATED PAYMENTS

Bill Pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Transaction Activity | | | | |
|----------------------|------|-----------------------|---------------------|------------------|
| Date | Date | Activity Type | Payee | Credits/(Debits) |
| 1/5 | 1/5 | Automated Payment-Adj | CK# 000000 RETURNED | \$906.74 |
| 1/5 | 1/5 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 2/1 | 2/1 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 2/1 | 2/1 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 3/1 | 3/1 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 3/1 | 3/1 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 3/30 | 3/30 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 3/30 | 3/30 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 5/2 | 5/2 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 5/2 | 5/2 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 5/31 | 5/31 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 5/31 | 5/31 | Automated Payment | BANK OF AMERICA | (3,000.00) |

TOTAL AUTOMATED PAYMENTS \$0.00

TOTAL DEBIT CARD/CHECK ACTIVITY \$0.00

006508 MSPDD011

2016 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

SECURITY TRANSFERS

| Activity Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|---------------------------------|-------------------------|---------------------|----------|-------------|------------------|-------------------------|
| 1/27 | Transfer out of Account | CODE REBEL CORP COM | RST | 510,831.000 | | \$(1,108,503.27) |
| TOTAL SECURITY TRANSFERS | | | | | | \$(1,108,503.27) |

2016 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

We are pleased to enclose your 2016 Recap of Cash Management Activity. This section includes a summary of your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY**ELECTRONIC TRANSFERS (DEBITS)**

| Activity Date | Activity Type | Description | Comments | Inflows/(Outflows) |
|---------------|---------------|--------------|------------------|--------------------|
| 1/26 | Withdrawal | BRANCH CHECK | PAID TO RSB, LLC | \$(0.08) |

TOTAL ELECTRONIC TRANSFERS (DEBITS) \$(0.08)

TOTAL CASH RELATED ACTIVITY \$(0.08)

DEBIT CARD/CHECK ACTIVITY**AUTOMATED PAYMENTS**

Bill Pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

| Transaction Activity | | | | |
|----------------------|------|-----------------------|---------------------|------------------|
| Date | Date | Activity Type | Payee | Credits/(Debits) |
| 1/5 | 1/5 | Automated Payment-Adj | CK# 000000 RETURNED | \$906.74 |
| 1/5 | 1/5 | Automated Payment | J CONDOMINIUM SO | (906.74) |
| 2/1 | 2/1 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 2/1 | 2/1 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 3/1 | 3/1 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 3/1 | 3/1 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 3/30 | 3/30 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 3/30 | 3/30 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 5/2 | 5/2 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 5/2 | 5/2 | Automated Payment | BANK OF AMERICA | (3,000.00) |
| 5/31 | 5/31 | Automated Payment-Adj | CK# 000000 RETURNED | 3,000.00 |
| 5/31 | 5/31 | Automated Payment | BANK OF AMERICA | (3,000.00) |

TOTAL AUTOMATED PAYMENTS \$0.00

TOTAL DEBIT CARD/CHECK ACTIVITY \$0.00

2016 Recap of Cash Management Activity

Active Assets Account
654-031823-041RSB, LLC
C/O DEVON ARCHER

SECURITY TRANSFERS

| Activity Date | Activity Type | Security (Symbol) | Comments | Quantity | Accrued Interest | Amount |
|---------------------------------|-------------------------|---------------------|----------|-------------|------------------|-------------------------|
| 1/27 | Transfer out of Account | CODE REBEL CORP COM | RST | 510,831.000 | | \$(1,108,503.27) |
| TOTAL SECURITY TRANSFERS | | | | | | \$(1,108,503.27) |